

DEPARTMENT OF FINANCIAL INSTITUTIONS
MINUTES OF MEETING
January 14, 2016

The Members of the Department of Financial Institutions met at 10:00 a.m., EDT, at 30 South Meridian Street, Suite 300, Indianapolis, Indiana. Present from the Department were Thomas C. Fite, Director; Constance J. Gustafson, General Counsel and Secretary; Mark B. Tarpey, Deputy Director, Consumer Credit Division; Ryan Black, Supervisor, Consumer Credit Division; Gina R. Williams, Deputy Director, Administration Division; Troy Pogue, Supervisor, Administration Division; Kirk J. Schreiber, Senior Bank Analyst, Bank Division and Sharmaine Stewart, Administrative Assistant. Present representing German American Bancorp was Jeremy Hill with Bingham Greenebaum and Doll.

I. PUBLIC SESSION: 10:00 a.m.

- A.** Members Present: Thomas Fite, Director; Donald E. Goetz; Paul Sweeney and Mike Davis. Richard J. Rice, Chairman and Jean L. Wojtowicz participated via teleconference. Mark Schroeder, Vice Chairman was absent. Director Fite served as Chairman of the meeting.
- B.** Date of next meeting: February 11, 2016 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 300, Indianapolis, Indiana.
- C.** Director Fite entertained a motion to approve the minutes of the December 17, 2015 meeting.

Mr. Goetz moved approval of the minutes; Mr. Sweeney seconded the motion and the motion passed unanimously.

D. BANK DIVISION:

1. German American Bancorp, Jasper, Dubois County, Indiana

Mr. Kirk J. Schreiber, Senior Bank Analyst presented this application. Representing German American Bancorp was Jeremy Hill, Attorney, Bingham Greenebaum and Doll. Mr. Schreiber informed the Members that German American Bancorp and River Valley Financial Bank, Madison, Indiana propose to effect a merger pursuant to IC 28-1-7.

German American Bancorp will survive the merger. Immediately prior to the bank merger German American Bancorp, Inc., the bank holding company of German American Bancorp, will directly acquire River Valley Bancorp, the bank holding company for River Valley Financial Bank. The acquisition of River Valley Bancorp by German American Bancorp, Inc. does not require the Members approval due to the merger transaction complying with the exemption provisions of IC 28-2-14-15.

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January 14, 2016
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Following the holding company merger and bank merger, German American Bancorp, Inc. will be a one bank holding company with German American Bancorp as its wholly owned bank subsidiary. River Valley Financial Bank's main office and branches will be branches of German American Bancorp. The corporate existence of both River Valley financial Bank and River Valley Bancorp will cease.

A motion for approval of the application was made by Mr. Goetz and seconded by Mr. Sweeney. The application was unanimously approved.

E. DIRECTOR'S COMMENTS AND ACTIONS:

1. Ms. Gustafson reviewed proposed amendments to the SAFE Rule for Member approval.

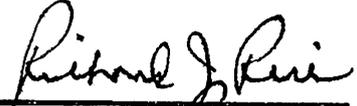
Mr. Davis moved approval of the minutes; Mr. Sweeney seconded the motion and the motion passed unanimously.

2. Director Fite advised the Members of actions taken pursuant to Delegated Authority since the last Member meeting.

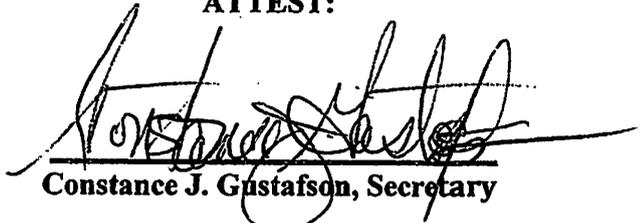
OTHER BUSINESS:

Director Fite asked if there was other business. There being no further business, Director Fite entertained a motion to adjourn the meeting. Mr. Goetz moved for adjournment, Mr. Davis seconded the motion, and it passed unanimously.

APPROVED:


Richard J. Rice, Chairman

ATTEST:


Constance J. Gustafson, Secretary

**ACTION TAKEN BY THE DIRECTOR
DECEMBER 14, 2015**

1. **SPRINGS VALLEY BANK & TRUST COMPANY, FRENCH LICK, ORANGE COUNTY,
INDIANA**

The bank has requested approval from the Department for the issuance of between 105 and 125 shares of the Series A preferred stock to accredited investors by its wholly owned subsidiary SVB&T Properties, Inc. (the "REIT"). The board of directors of the REIT adopted a resolution at its organization meeting on July 24, 2015, authorizing the REIT to sell at any time, prior to January 31, 2016, a minimum of 105 shares of Preferred Stock and a maximum of 125 shares of Preferred Stock to investors meeting the definition of accredited investor, as defined under applicable federal and state securities laws, for a purchase price of \$1,000 per share and on such other terms and conditions as deemed proper and necessary. When the transaction is consummated, the REIT will then satisfy the tax requirement that a REIT has 100 or more shareholders. The remaining unissued preferred stock will be available for the purpose of raising additional capital. As of September 30, 2015, the bank's Tier 1 leverage capital ratio was 9.98%. **APPROVAL IS RECOMMENDED (KJS)**

APPROVED TCF

ACTION TAKEN UNDER DELEGATED AUTHORITY BY DIRECTOR

DECEMBER 14, 2015

FINANCIAL CENTER FIRST CREDIT UNION, INDIANAPOLIS, MARION
COUNTY, INDIANA

The credit union has filed a Petition for approval of a proposed Amendment To the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

Flyover Enterprises – Pendleton – 8 members (common bond of occupation as defined by 28-7-1-10)

RECOMMEND APPROVAL (MKP)

MKP TCF

ACTION TAKEN UNDER DELEGATED AUTHORITY BY DIRECTOR

JANUARY 05, 2016

FORUM CREDIT UNION, INDIANAPOLIS, MARION COUNTY, INDIANA

The credit union has filed a Petition for approval of a proposed Amendment To the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

Fast Park & Relax – Indianapolis – 50 members (common bond of occupation as defined by 28-7-1-10)

Asap Payroll Service – Indianapolis – 3 members (common bond of occupation as defined by 28-7-1-10)

Dottie Couture Boutique – Greenwood – 65 members (common bond of occupation as defined by 28-7-1-10)

Total Bankruptcy, LLC – Indianapolis – 5 members (common bond of occupation as defined by 28-7-1-10)

RECOMMEND APPROVAL (MKP)

MKP *rc*

ACTION TAKEN UNDER DELEGATED AUTHORITY BY DIRECTOR

JANUARY 05, 2016

FINANCIAL CENTER FIRST CREDIT UNION, INDIANAPOLIS, MARION
COUNTY, INDIANA

The credit union has filed a Petition for approval of a proposed Amendment To the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

Scott Pet, Inc. – Rockville – 150 members (common bond of occupation as defined by 28-7-1-10)

RECOMMEND APPROVAL (MKP)

MKP JCF

**ACTION TAKEN UNDER DELEGATED AUTHORITY
DECEMBER 21, 2015**

1. **THE BIPPUS STATE BANK, HUNTINGTON, HUNTINGTON COUNTY, INDIANA**
The bank has applied to the Department for approval to establish a branch office to be located at 1104 Huntington Avenue, Warren, Huntington County, Indiana. The application was received on December 1, 2015. The branch is to be known as the Warren Office. This will be the institution's fourth branch. **APPROVAL IS RECOMMENDED - (KJS)**

APPROVED TCF

DELEGATED AUTHORITY
Monday, December 14, 2015

GUARANTEED AUTO PROTECTION PROGRAM APPLICATION

Total Warranty Services, a third party administrator, is requesting approval for a Guaranteed Auto Protection (GAP) Program. The applicant is based in West Palm Beach, Florida. The maximum charge for the GAP to consumers is \$506. Deductibles paid by consumers are paid up to \$1,000. The program has a sixty day free look period. Refund upon prepayment in full is calculated by pro-rata method. Consumers will finance a minimum of 80% of MSRP for a new vehicle and NADA retail value for a used vehicle. There is a contractual liability policy issued by Virginia Surety Company. The initial dealer requesting approval is Sam Swope Volkswagen of Clarksville (License #10567). All future creditors/dealers will agree to abide by the same terms as those approved. The staff's review finds that the charge would be of benefit to the consumer and is reasonable in relation to the benefits as provided for under IC 24-4.5-2-202(1)(c)/3-202(1)(e). Approval is subject to review at a future date as deemed necessary by the Department. It is recommended that the program be approved as submitted and subject to the above conditions. (REB)

Approved by the Department of Financial Institutions of the State of Indiana

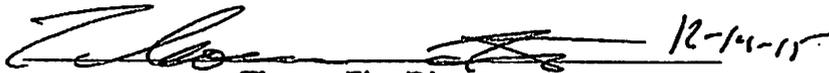
 12-14-15
Thomas Fite, Director

DELEGATED AUTHORITY
Monday, December 14, 2015

MONEY TRANSMITTER LICENSE APPLICATION

HSI USA Inc. applied via the Nationwide Multi-State Licensing System for a Money Transmitter license. They are not currently licensed. The applicant is based in San Francisco, California. They are currently licensed in four states. The applicant will be offering Indiana consumers the ability to transmit money to other consumers, keep stored value balances, and purchase goods. The staff's review finds that the financial responsibility, character, and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 28-8 and as stipulated in IC 28-8-4-35. Applicant is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana

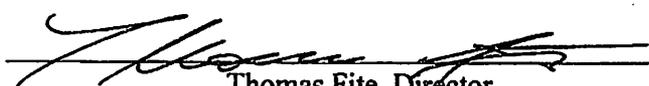

Thomas Fite, Director

DELEGATED AUTHORITY
Monday, December 14, 2015

PAWNBROKING LICENSE APPLICATION

Portman Jewelry & Pawn LLC d/b/a Portman Jewelry & Pawn has applied for a Pawnbroker license. They are not currently licensed. The applicant is based in New Albany, Indiana. They plan to pawn a variety of items. The staff's review finds that the financial responsibility, character, and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly as stipulated in IC 28-7-5-8. Applicant is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana

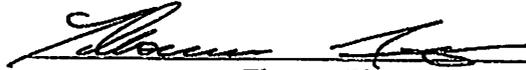
 12-14-15
Thomas Fite, Director

DELEGATED AUTHORITY
Wednesday, December 16, 2015

SMALL LOAN LICENSE APPLICATION

Cash Central of Indiana LLC d/b/as Cash Central and Cash Central of Indiana, LLC applied for a small loan license. They are not currently licensed. The applicant shares common ownership with Hoosier Check Cashing of Ohio, Ltd, LLC d/b/a Check Smart. Hoosier Check Cashing of Ohio holds a small loan lender license (Lic. #227) and a check cashing license (Lic. #10209). The applicant is based in North Logan, Utah. The applicant was interviewed over the phone by supervision. They will be originating small loans under IC 24-4.5-7. The applicant will originate loans through their website. They will be servicing their loans. They are licensed in twenty-five states. The staff's review finds that the financial responsibility, character, and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.5 and as stipulated in IC 24-4.5-3-503(2). Applicant is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana

 12-16-15
Thomas Fite, Director

**Delegated Authority
Monday, December 14, 2015**

Mortgage Loan Originator Applications

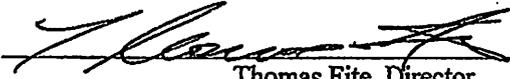
The following fifty-one loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
1312209	Abuali	Khalid	Asad	
102708	Andrews	Jason	Robert	
266937	Artinian	Michael	Artin	
1023877	Ayres	Andrew	Michael	
1312216	Bazinaw	Cassandra	Noel	
177425	Beidoun	Hassan	Adel	
1332743	Birge	Kevin	Douglas	
439573	Blandford	Melissa		
1430180	Bobola	Charles	Jerald	
1387534	Briones	Anthony	Carrera	
1229974	Brock	Karie	Ann	
131923	Burns	Gregory	R.	
1295419	Callahan	Jessica	Nampung	
1139949	Campana	Nicole	Marie	
1419002	Chapman	Whitney	Danielle	
1228640	Clark	Cody	James	
223064	Doyle	Matthew	J.	
257845	Dudich	Jason	Paul Wayne	
1332763	Dueweke	Benjamin	Richard	
1178069	Dugalech	E-Miller	Joseph	
404120	Eacret	Eugene	Earl	Jr.

830404	Emmerling	Justin	Edward
1210645	Farrand	Drew	
1413493	Gonzales	Robert	Jesus
461043	Harris	Beth	E.
310651	Hiner	Renee	L.
922107	Kanaan	Nabih	M.
1408804	Katsaros	Maria	Holly
1413442	Koehler	Jeffrey	Kiyoshi
1376463	Lewandowski	Emily	Jane
1228499	Lewis	Michael	S.
1366672	Lyttle	John	Joseph
1413408	Major	Candice	Lynn
1367144	Mitchell	Daniel	Edward
403969	Norman	Robert	Wayne
1228922	Padgett	Nicholas	Raymon
1395304	Perlstein	Andrew	
1086305	Phan	Nga	Thi Thanh
1212080	Posada	Gregory	Alexander
1418221	Ramillon	Roger	
1372057	Riech	Benjamin	Clarke
1018725	Schad	Michael	James
1220565	Soboleski	Jennifer	Marie
499357	Todt	Cody	Bryan
1409220	Tomcsik	Brooke	Ronnell
939630	Traylor	Andrew	Henderson
1312183	Ugarte	Walter	Salvador

1118200	Verderbar	Danica	Anne
1432466	Wheeler	Jacob	Nicholas
1140506	Wright	Tammy	Ann
1168486	Yoon	Richard	Hee Jin

Approved by the Department of Financial Institutions of the State of Indiana

 12-16-15

Thomas Fite, Director

Delegated Authority
Tuesday, December 22, 2015

Mortgage Loan Originator Applications

The following one hundred twenty-two loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
1431255	Adewusi	Anthony	Olukayode	
36146	Arredondo	Steven	Eugene	
1295381	Bazzi	Ali	Imad	
399524	Belveal	Mathew	Allen	
1331865	Bennett	Michele	Bronwen	
1433311	Bonner	Thalia	Shepard	
1366819	Braman	Zachary	John	
1435928	Brockman	Steven		
1295238	Brundle	Robert	Anthony	
1237678	Brunet	Kyle	Matthew	
732702	Bryan	Henry	Conwell	3
1420298	Burt	Tiffany	Lynn	
1312223	Caine	Joshua	Scott	
1282217	Cardona	Nancy		
1295435	Castillo	Alejandro	Miguel	
1387124	Chadwick	Corey	Ray	
1435899	Chamberlain	Cara	Lynn	
1433081	Chappell	Jesse	Dylan	
1220016	Chetcuti	Aaron	Edward	
572431	Craft	Edward	Duane	
1281051	Crawford	Dillon	John	
1435342	Crowell	Kenneth	Steven	
1175848	Cuenca	Erik	Julian	
1366840	Dennis	Leslie	Ann	
1037414	DeRosier	Christopher	Michael	

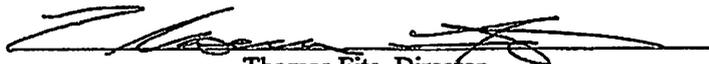
22456	Dinicola	Kathryn	Ann
1366563	Dininy	Zachary	David
1222455	Drane	Lorenda	Marian
555767	Dye	Denise	Mary
1366938	East	Cory	Robert
1387357	Felix-Figueroa	Martin	Armando
187983	Florence	Derek	Franklin
1312085	Forlini	Samantha	Marie
1194822	Friedrich	Sarah	Yung
1437881	Games	Corey	Lee
852162	Gibbons	Martin	Antonio
1117283	Glimpse	Mario	Taures
1332789	Hamilton	Jacob	Glen
1312290	Hawk	Beatrice	Marie
1247800	Henninger	Jared	James
925129	Hernandez	Marcus	Ambrose
1225479	Hirstein	Eric	S.
1295255	Hong	Allen	Tuan
277995	Hovind	Brandon	Steven
1247832	Hudie	Ryan	David
1195013	Kavanaugh	Shane	Edward
993540	Kennedy	Daniel	Soubeyroux
1087109	Khalil	Andrew	Xavier
1237720	Klinck	Daniel	Edward
167765	Kohnle	David	Graham
160575	Kondur	Vinay	
1312316	Krebiehl	Daniel	Jerry
275079	Lange	Jamie	Lynn
1375361	Limke	Derek	Joseph
1332883	Lincoln	Jared	Cody
1352350	Lopez	Michael	Harry

1037553	Lorick	Erica	Darlene	
1367237	Lucido	Jack	Alexander	
27481	Luplow	Lisa	Louise	
1295919	Maraachli	Jamal	Husni	
1398676	Marks	Bradshaw	Chaney	
1312128	Mason	Matthew	Antoine	
1228468	Matthews	Jonetta	Rasheddah	
326599	Maynor	Marson		III
1333692	Meyer	Joshua	David	
1261493	Misseri	Nicholas	Anthony	
1435409	Mitchell	Lorraine	Lieux-Claire	
1426571	Mohammed	Esam		
1333696	Moore	Brent	Allen	
1332107	Munoz	Gabriel		
1432216	Nachbar	Adam	Thure	
1228917	Nelson	Jared	Jacob Richard	
236546	Neumarker	Joshua	Jon	
1425713	Olson	Lisa	Marlene	
1238330	Oro	Baida	Adil	
1367276	O'Shea	Michael	Joseph	
804976	Page	Alfred	Lucas	II
1415917	Partridge	Jordon	Jacob	
1296040	Petkovich	Leslie	Ellen	
1263268	Popa	Eliza	Patricia	
576053	Quedenfeld	Gary		
1366459	Quezada	Pedro	Javier	
888301	Raineri	Anthony		
1333795	Ross	Corinne	Marie	
1331752	Russell	Sydney	Carr	
1431245	Sackandy	Erik	Louis	
1367304	Sanchez	Vicente		Jr

327726	Schauf	Jordan	Charles	
964149	Shah	Kruti		
983603	Sharma	Mukul		
891359	Shosey	Pamela	A.	
1312131	Smith	Jameson	Stuart	
1280614	Snyder	John	Ryan	
1401260	Sock	Danielle	Angela	
1431959	Spring	Eric	Brian	
1333799	Stellman	Corey	Michael	
1412263	Stevens	Scott	Ian	
1312426	Strong	Bruce	Eugene	
1195197	Sucharski	Sean	Thomas	
1332232	Talamantes	Jose	Oscar	
1220573	Tallen	Nicolas	Thomas	
1283513	Tate	Bennie	Lester	III
1140483	Taylor	Denaz	Thomas	
1283515	Taylor	Paul	Daniel	
1177864	Tehfe	Hussein	Ali	
130200	Thornton	Darrel		
1117598	Timmington	Jeffrey	Alan	
1295308	Unger	Cody	Taylor	
902307	Vanderveld	Christopher	Ryan	
177547	Visniskie	John	Jeffrey	
1122751	Walker	Samantha	Delane	
1186678	Wallace	Jarod	Markise	
149653	Watts	Jennifer	Ann	
1195231	Webb	Ashley	Marie	
1333804	Wernette	Nicholas	Cole	
426416	Westlake	Theresa	G.	
1398808	Williams	Anthony	Lamar	Jr
1418003	Williams	Rhondolyn	L.	

1417932	Wood	William	Harris
1296126	Yoas	Alexander	Scot
1438645	Yost	Sara	Jo
1420830	Young	Steven	Marshall Albert

Approved by the Department of Financial Institutions of the State of Indiana



Thomas Fite, Director

Delegated Authority
Tuesday, December 29, 2015

Mortgage Loan Originator Applications

The following fifty-eight loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
1436923	Ayer	Jason	Uriah	
1428774	Aziza	Justin	Stephan	
1384860	Baggett	Kevin	James	
1358532	Barton	Randall	Edward	
1411688	Baumis	Brooke	Ann	
406535	Bazzi	Youssef	Fouad	
1387519	Berro	Hussameddine	N.	
621577	Brown	Alton	R.	
1387557	Caudell	Nicholas	Alexander	
1434926	Chang	Ian	Mark	
1387588	Ciecirski	Brian	Scott	
22203	Cohen	Adam		
1228667	Combest	Sean	Michael	
499456	Cooper	Joseph	Allen	
1155593	Daly	Joshua	Graham	
1387660	Fritz	Justin	Lee	
262568	Gardner	Jason	Matthew	
1427641	Hicks	Sarah	Kathleen	
1105157	Hsen	Mahir	Samir	
1430493	Huynh	Baolong		
1238265	Jauch	Brian	Michael	
365858	Jeter	James	Chong	
1295268	Johnson	Dana	Christopher	
1439724	Karneol	Murray	Keith	
1238313	Kasneci	Marina		

1425887	Kassels	Jarrold	Everett	
876986	Kubicki	Sarah	Christine	
836976	Lafferty	Michael	Bruce	II
1424963	Lamb	Christopher	Patrick	
1238324	McCowin	Cedric	Dione	
427154	Ornatowski	Kathleen	M.	
1432429	Parmiter	Philip	Daniel	
1375399	Payne	Bridgette	Felicia	
38722	Pierce	William	Jay	
1387391	Post	Ryan	Joseph	
21847	Reynolds	Sean	Timothy	
203704	Rich	William	Joseph	
1087353	Robertson	Hunter	Nathaniel	
1408422	Rowe	Deborah	Sue	
602097	Santiago	Alexander		
1441083	Shortley	Jeffrey	Alan	
1418795	Smalley	Sage	Alexander	
333405	Springer	Gary	Ray	Jr.
1432239	Stroud	Joseph	Steven	
174130	Swindle	Ayanna	Kueran	
1429268	Tillman	Jordan	Maglinger	
1409084	Torres	Anthony	Michael	
1367347	Tosto	Justin	Garrett	
383921	Van Cleave	Kenneth	Todd	
1437606	Van Slyke	Emily	Brooke	Ms.
1375556	Vizzard	Ryan	James	
1286558	Wade	Jason	Elgin	
625769	Weaver	William	Charles	
641630	Weber	Robert		
843572	White	Norman	B.	
1211853	Williams	Anisa	Nichole	

1087585	Wilson	Carlton	Armond
1409016	Yencer	April	Rose

Approved by the Department of Financial Institutions of the State of Indiana



Thomas Fite, Director