

DEPARTMENT OF FINANCIAL INSTITUTIONS
MINUTES OF MEETING
June 22, 2017

The Members of the Department of Financial Institutions met at 10:00 a.m., EDT, at 30 South Meridian Street, Suite 300, Indianapolis, Indiana. Present from the Department were Thomas C. Fite, Director; Gina R. Williams, Deputy Director, Administration Division; Ryan Black, Deputy Director, Consumer Credit Division; Christopher Dietz, Deputy Director, Depository Division; Lyndsay Miller, General Counsel; Troy Pogue, Supervisor, Administration Division; Kirk J. Schreiber, Senior Depository Analyst and Assistant Secretary, Bank Division; John Knue, Examiner, Bank Division; Cory Schutte, Examiner, Bank Division; Michael Ball, Examiner, Consumer Credit Division; Mitchell Western, Examiner, Consumer Credit Division and Sharmaine Stewart, Administrative Assistant. Present representing Bingham Greenebaum Doll LLP was Jeremy Hill and representing Barnes and Thornburg was Kurt Heddy.

I. PUBLIC SESSION: 10:00 a.m.

- A. Members Present: Thomas C. Fite, Director; Richard J. Rice, Chairman; Mark Schroeder, Vice Chairman; Donald E. Goetz, and Paul Sweeney. Jean L. Wojtowicz was absent
- B. Date of next meeting: August 10, 2017 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 300, Indianapolis, Indiana.
- C. Chairman Rice entertained a motion to approve the minutes of the May 11, 2017 meeting.

Mr. Goetz moved approval of the minutes; Mr. Sweeney seconded the motion and the motion passed unanimously.

D. BANK DIVISION:

1. Horizon Bank, National Association, Michigan City, LaPorte County, Indiana

Mr. Kirk Schreiber, Senior Depository Analyst presented this application. Representing Horizon Bank, National Association was Curt Hidde, Attorney, Barnes & Thornburg LLP. Mr. Schreiber informed the Members that Horizon Bank, National Association had filed an application to convert from a nationally chartered commercial bank to a state chartered commercial bank pursuant to IC 28-3-2. As part of the Plan of Conversion, the bank intends to change its name to Horizon Bank.

Mr. Schreiber informed the Members that the staff has determined that the resulting commercial bank would operate in a safe, sound, and prudent manner. The proposed charter conversion would not result in a commercial bank that has inadequate capital, unsatisfactory

Minutes of Members' Meeting
June 22, 2017
Page 2

management, or poor earnings prospects. Management and other principals are qualified by character and financial responsibility to control and operate the resulting commercial bank in a legal and proper manner. The interests of the depositors, creditors and the public would not be jeopardized by the charter conversion.

A motion for approval of the conversion was made by Mr. Schroeder and seconded by Mr. Goetz. The application was unanimously approved.

2. The Fountain Trust Company, Covington, Fountain County, Indiana

Mr. Kirk J. Schreiber, Senior Bank Analyst presented this application. Mr. Schreiber informed the Members that The Fountain Trust Company ("Fountain Trust") and The Farmers State Bank, Brookston, Indiana, ("Farmers") propose to effect a merger pursuant to IC 28-1-7.

The Agreement and Plan of Merger structures the transaction in two steps. First, Piper Holdings, Inc., Covington, Indiana, Fountain Trust's bank holding company, will form a state chartered interim bank known as Fountain Trust Merger Bank. Fountain Trust Merger Bank will merge with and into Farmers. Mr. Schreiber noted that Fountain Trust Merger Bank will never be operational and is being formed to facilitate the merger transaction. Farmers will survive the merger. As the survivor of the merger transaction, Farmers will change its name to Fountain Trust Merger Bank and move its principal office to Covington, Indiana. Immediately following the first merger, Fountain Trust Merger Bank, formerly known as Farmers, will then merge with and into Fountain Trust, with Fountain Trust surviving.

Following both mergers, Piper Holdings, Inc. will be a one bank holding company with Fountain Trust as its wholly owned bank subsidiary. Farmers' main office and branches will be branches of Fountain Trust. The corporate existence of Farmers will cease.

A motion for approval of the first merger between Fountain Trust Merger Bank merging with and into Farmers was made by Mr. Sweeney and seconded by Mr. Schroeder. The application was unanimously approved.

A motion for approval of the second merger in which Fountain Trust Merger Bank, formerly known as Farmers, will merge with and into Fountain Trust was made by Mr. Goetz and seconded by Mr. Sweeney. The application was unanimously approved.

3. First Merchants Bank, Muncie, Delaware County, Indiana

Mr. Kirk J. Schreiber, Senior Bank Analyst presented this application. Representing First Merchants Bank was Jeremy Hill, Attorney, Bingham Greenebaum Doll LLP. Mr. Schreiber informed the Members that First Merchants Bank and IAB Financial Bank, Fort Wayne, Indiana propose to effect a merger pursuant to IC 28-1-7.

Minutes of Members' Meeting**June 22, 2017****Page 3**

First Merchants Bank will survive the merger. Immediately prior to the bank merger First Merchants Corporation, the bank holding company of First Merchants Bank, will directly acquire Independent Alliance Banks, Inc., the Bank holding company for IAB Financial Bank. The acquisition of Independent Alliance Bank, Inc. by First Merchants Corporation does not require the Members approval due to the merger transaction complying with the exemption provisions of IC 28-2-14-15.

Following the holding company merger and bank merger, First Merchants Corporation will be a one bank holding company with First Merchants Bank as its wholly owned bank subsidiary. IAB Financial Bank's main office and branches will be branches of First Merchants Bank. The corporate existence of both IAB Financial Bank and Independent Alliance Banks, Inc. will cease.

A motion for approval of the application was made by Mr. Schroeder and seconded by Mr. Sweeney. The application was unanimously approved.

E. DIRECTOR'S COMMENTS AND ACTIONS:

1. Deputy Williams discussed the financial statements in the Members' packets which reflect updated FY 17 revenue and expenses and projections for FY 18. She noted updated FY 17 revenue is projected to be approximately \$7.8 million, which is \$311,000 less than the \$8,134,000 originally projected in June 2016 when the Members approved the FY 17 fee schedules. Original projections included four conversions for depository applications but only one is currently included in the updated projections. The fee income from the conversion and mergers approved earlier in the meeting were being reported in FY 18 income. However that may change depending on when the income is received by the Department.

The original projected expenditure total for FY 17 of \$8,179,000 was based on the approved budget of \$7,379,000 plus the \$800,000 augmentation approved by the Budget Agency in October 2015. The additional funds were to be used to fill vacant positions, increase staff due to conversions, training, and travel. Deputy Williams indicated that for various reasons including unplanned resignations and terminations, and training capacity limitation, the Department was not fully staffed, resulting in expenses being \$1,250,000 lower than projected. Surplus for FY 17 is projected to be \$900,000 and the fund balance will exceed \$8.4 million.

Deputy Williams reminded the Members that expenses for the Examiner Seminar in Bloomington in April were paid from the Professional Development Fund instead of from the budget. The cost of the hotel and conference center totaled \$19,173 and speaker fees and speaker travel costs totaled \$7,200. She informed the Members this was the only expense run through the fund in FY 17 and that the fund was not used in CY 2016. The current

Minutes of Members' Meeting
June 22, 2017
Page 4

balance in the Professional Development Fund was \$1,056,000.

Deputy Williams explained the three FY 18 projections on the financial statement. Projected revenue based on current fee schedules and approved FY 18 budget of \$8,139,000 would result in a surplus of \$366,000 and fund balance of in excess of \$8.8 million. The same revenue and updated FY 18 expenses of \$7,766,000 would result in a surplus of \$740,000 and a fund balance exceeding \$9.2 million.

During the May Members' Meeting it was discussed eliminating the subordinate lien mortgage license and reducing the GAP Administrators and Debt Cancellation application and renewal fees to \$0 on the Consumer Credit Fee Schedule. There were no changes recommended for the Bank and Credit Union Fee Schedules. The staff was also asked to provide revenue projections for a fee holiday of 25% on bank and credit union annual assessments, volume fees, and consumer credit renewal fees. Deputy Williams indicated making the changes to the Consumer Credit Fee Schedule would reduce revenue by approximately \$217,000 and the fee holiday of 25% would reduce revenue by an additional \$1,933,000, resulting in projected revenue of \$6,355,000 and a net deficit of \$1.4 million. The projected fund balance would be a little more than \$7 million.

Deputy Williams briefly went over the assumptions for the expenditure projections. Salaries and fringe benefits were based on the current staffing level, a contract employee becoming a full time employee, and the hiring of an administrative assistant. She explained that while the Department was still actively recruiting and would hire additional staff if presented with good candidates, additional staff are not reflected in the expenses.

Following the presentation of the proposed fee schedules by Deputy Williams, Director Fite noted that he recently discussed the financial status of this Department with the new Director of the State Budget Agency, Jason Dudich. The budget agency did not offer opposition to a potential 25% fee holiday for the coming fiscal year. However, it was clear from this discussion that the State Budget Agency has a desire for this agency to consider other potential uses of this fund balance. Director Fite agreed to complete an agency risk assessment, the findings of which would be utilized to evaluate any additional areas for improvement and/or risk mitigation. Should this process indicate that additional spending approvals be necessary, Director Dudich agreed to hold a second, longer discussion on the matter in the near future.

Chairman Rice called for the Members to vote to approve or deny the proposed fee schedules. A motion was made by Mr. Goetz and seconded by Mr. Sweeney. No additional comments or questions were offered and the measure was approved unanimously. Chairman Rice then called for the Members to vote to approve or deny the 25% fee holiday. A motion was made by Mr. Schroeder and seconded by Mr. Goetz. No additional comments or questions were offered and the measure was approved unanimously.

Minutes of Members' Meeting**June 22, 2017****Page 5**

2. Director Fite briefly discussed a meeting held the day prior with representatives from the State Personnel Agency. This meeting has now resolved a few outstanding questions, and the path is now clear for leadership to finish filling the open positions on the recently revised organizational chart.

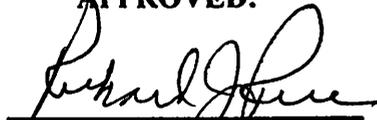
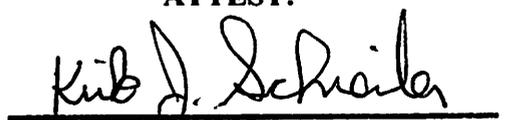
Many discussions continue with institutions that desire conversion from national/federal to state charter, and in fact a new application was received just this week. The work load from the large number of charter conversions in recent years does continue to add stress to staffing and resources. There are no signs that this trend is slowing. Also, the increasing trend for mergers and acquisitions increases work load due to the Department's obligation to review and approve such transactions.

There is no meaningful change in status since the prior meeting regarding other material projects in process at this agency. Two examples provided were the Ocwen Loan Servicing emergency license revocation and the pending administrative law judge hearing pertaining to a Webb Ford examination.

3. Director Fite advised the Members of actions taken pursuant to Delegated Authority since the last Member meeting.

OTHER BUSINESS:

Chairman Rice asked if there was other business. There being no further business, Chairman Rice entertained a motion to adjourn the meeting. Mr. Goetz moved for adjournment, Mr. Sweeney seconded the motion, and it passed unanimously.

APPROVED:
Richard J. Rice, Chairman**ATTEST:**
Kirk J. Schreiber, Assistant Secretary

**ACTION TAKEN UNDER DELEGATED AUTHORITY
MAY 18, 2017**

1. **CENTIER BANK, WHITING, LAKE COUNTY, INDIANA**

The bank has applied to the Department for approval to establish a branch office to be located at 1716 Elkhart Road, Goshen, Elkhart County, Indiana. The application was received on April 28, 2017. The branch is to be known as the Goshen Branch. This will be the institution's 57th branch.
APPROVAL IS RECOMMENDED - (CCD)

APPROVED

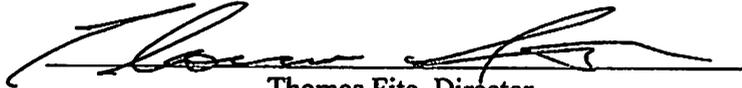
TF

DELEGATED AUTHORITY
Friday, May 05, 2017

FIRST LIEN MORTGAGE LOAN LICENSE APPLICATION

Lend Smart Mortgage d/b/a iLoan Home Mortgage applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant previous held a First Lien Mortgage Lending license from November, 6, 2013 until January 8, 2016 (License #22720). The applicant is based in Shoreview, Minnesota. They will not be servicing their loans. They are currently licensed in seventeen states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana



Thomas Fite, Director

DELEGATED AUTHORITY
Wednesday, May 10, 2017

FIRST LIEN MORTGAGE LOAN LICENSE APPLICATION

Catalyst Lending, Inc. applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant is also applying for a Subordinate Lien Mortgage Lending license. The applicant is based in Greenwood Village, Colorado. They will not be servicing their loans. They are currently licensed in twenty-two states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

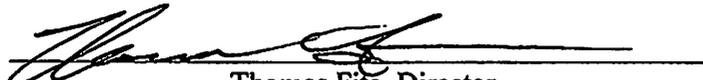
Centennial Lending Group, LLC applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant does not currently hold a license with the Department. The applicant is based in Maple Glen, Pennsylvania. They will not be servicing their loans. They are currently licensed in eleven states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

East Coast Capital Corp. d/b/a Coast to Coast Capital applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant does not currently hold a license with the Department. The applicant is based in Melville, New York. They will not be servicing their loans. They are currently licensed in twenty-six states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

SUBORDINATE LIEN MORTGAGE LOAN LICENSE APPLICATION

Catalyst Lending, Inc. applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. The applicant is also applying for a First Lien Mortgage Lending license. The applicant is based in Greenwood Village, Colorado. They will not be servicing their loans. They are currently licensed in twenty-two states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.5 and as stipulated in IC 24-4.5-3-503(2). Applicant is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana

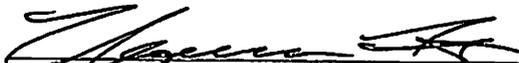

Thomas Fite, Director

DELEGATED AUTHORITY
Tuesday, May 16, 2017

CHECK CASHING LICENSE CHANGE IN CONTROL APPLICATION

Cash in a Flash, Inc. applied for a change of control in direct ownership for their check cashing license (License #7678) as required by IC 28-8-4-40.2(b). On May 31, 2016, Finbond Group North America LLC entered into an agreement to purchase 100% of the ownership interest of Cash in a Flash, Inc. Mr. Rick Matijevich, President, will become the manager of day to day operations. The purchase closed on March 31, 2017. The staff's review finds that the financial responsibility, character, and fitness of Cash in a Flash, their officers, and their directors are such as to warrant belief that the interests of the owners and creditors of the licensee and the interests of the public generally will not be jeopardized by the proposed change as stipulated in IC 28-8-5-13.1(d). The change of control of the licensee is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana



Thomas Fite, Director

DELEGATED AUTHORITY
Tuesday, May 16, 2017

SMALL LOAN LICENSE CHANGE IN CONTROL APPLICATION

Cash in a Flash, Inc. applied for a change of control in direct ownership for their small loan license (License #202) as required by IC 28-8-4-40.2(b). On May 31, 2016, Finbond Group North America LLC entered into an agreement to purchase 100% of the ownership interest of Cash in a Flash, Inc. Mr. Rick Matijevich, President, will become the manager of day to day operations. The purchase closed on March 31, 2017. The staff's review finds that the financial responsibility, character, and fitness of Cash in a Flash, their officers, and their directors are such as to warrant belief that the interests of the owners and creditors of the licensee and the interests of the public generally will not be jeopardized by the proposed change as stipulated in IC 24-4.5-3-515(4). The change of control of the licensee is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana



Thomas Fite, Director

DELEGATED AUTHORITY
Thursday, May 18, 2017

FIRST LIEN MORTGAGE LOAN LICENSE APPLICATION

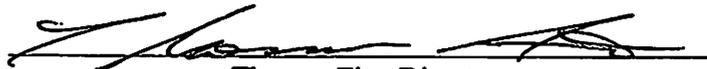
Direct Mortgage Loans, LLC applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant is also applying for a Subordinate Lien Mortgage Lending license. The applicant is based in Hunt Valley, Maryland. They will not be servicing their loans. They are currently licensed in twenty-two states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

U S Wide Financial LLC applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant does not currently hold a license with the Department. The applicant is based in St. Louis, Missouri. They will not be servicing their loans. They are currently licensed in twenty-two states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

SUBORDINATE LIEN MORTGAGE LOAN LICENSE APPLICATION

Direct Mortgage Loans, LLC applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. The applicant is also applying for a First Lien Mortgage Lending license. The applicant is based in Hunt Valley, Maryland. They will not be servicing their loans. They are currently licensed in twenty-two states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.5 and as stipulated in IC 24-4.5-3-503(2). Applicant is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana



Thomas Fite, Director

DELEGATED AUTHORITY
Thursday, June 01, 2017

FIRST LIEN MORTGAGE LOAN LICENSE APPLICATION

CalCon Mutual Mortgage LLC dba OneTrust Home Loans applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant is also applying for a Subordinate Lien Mortgage Lending license. The applicant is based in San Diego, California. They will be servicing their loans. They are currently licensed in thirty-three states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

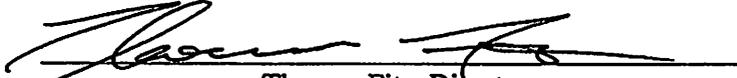
Home Mortgage Alliance Corporation (HMAC) applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant does not currently hold a license with the Department. The applicant is based in Santa Ana, California. They will not be servicing their loans. They are currently licensed in eighteen states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

Prime Mortgage Lending, Inc. applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant does not currently hold a license with the Department. The applicant is based in Apex, North Carolina. They will not be servicing their loans. They are currently licensed in nineteen states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

SUBORDINATE LIEN MORTGAGE LOAN LICENSE APPLICATION

CalCon Mutual Mortgage LLC dba OneTrust Home Loans applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. The applicant is also applying for a First Lien Mortgage Lending license. The applicant is based in San Diego, California. They will be servicing their loans. They are currently licensed in thirty-three states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.5 and as stipulated in IC 24-4.5-3-503(2). Applicant is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana



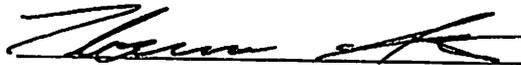
Thomas Fite, Director

DELEGATED AUTHORITY
Thursday, June 01, 2017

GUARANTEED AUTO PROTECTION PROGRAM APPLICATION

The Wildfire Group, LLC, a third party administrator, is requesting approval for a Guaranteed Auto Protection (GAP) Program. The applicant is based in Eufaula, Alabama. The maximum charge for the GAP program to consumers is \$506. Deductibles paid by consumers are paid up to \$1,000. The program has a sixty day free look period. Refund upon prepayment in full is calculated by pro-rata method. Consumers will finance a minimum of 80% of MSRP for a new vehicle and NADA retail value for a used vehicle. There is a contractual liability policy issued by Arch Insurance Company. The initial dealer requesting approval is Colerain RV of Indianapolis, LLC (License #16736). All future creditors/dealers will agree to abide by the same terms as those approved. The staff's review finds that the charge would be of benefit to the consumer and is reasonable in relation to the benefits as provided for under IC 24-4.5-2-202(1)(c)/3-202(1)(e). Approval is subject to review at a future date as deemed necessary by the Department. It is recommended that the program be approved as submitted and subject to the above conditions. (REB)

Approved by the Department of Financial Institutions of the State of Indiana



Thomas Fite, Director

DELEGATED AUTHORITY
Wednesday, June 07, 2017

FIRST LIEN MORTGAGE LOAN LICENSE APPLICATION

LendUSA, LLC applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant is also applying for a Subordinate Lien Mortgage Lending license. The applicant is based in Hooksett, New Hampshire. They will be servicing their loans. They are currently licensed in twenty-nine states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

Local Lending Group, LLC applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant is also applying for a Subordinate Lien Mortgage Lending license. The applicant is based in Troy, Michigan. They will be servicing their loans. They are currently licensed in Michigan and Florida. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

Northern Mortgage Services, Inc. applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant does not currently hold a license with the Department. The applicant is based in Grandville, Michigan. They will not be servicing their loans. They are currently licensed in six states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

The Home Lending Group, LLC applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. The applicant is also applying for a Subordinate Lien Mortgage Lending license. The applicant is based in Flowood, Mississippi. They will not be servicing their loans. They are currently licensed in nine states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and as stipulated in IC 24-4.4-2-402(2). Applicant is recommended for approval. (REB)

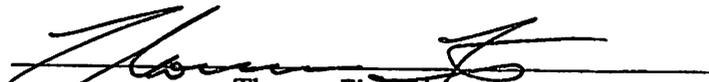
SUBORDINATE LIEN MORTGAGE LOAN LICENSE APPLICATION

LendUSA, LLC applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. The applicant is also applying for a First Lien Mortgage Lending license. The applicant is based in Hooksett, New Hampshire. They will be servicing their loans. They are currently licensed in twenty-nine states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.5 and as stipulated in IC 24-4.5-3-503(2). Applicant is recommended for approval. (REB)

Local Lending Group, LLC applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. The applicant is also applying for a First Lien Mortgage Lending license. The applicant is based in Flint, Michigan. They will be servicing their loans. They are currently licensed in Florida and Michigan. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.5 and as stipulated in IC 24-4.5-3-503(2). Applicant is recommended for approval. (REB)

The Home Lending Group, LLC applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. The applicant is also applying for a First Lien Mortgage Lending license. The applicant is based in Flowood, Mississippi. They will not be servicing their loans. They are currently licensed in nine states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.5 and as stipulated in IC 24-4.5-3-503(2). Applicant is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana



Thomas Fite, Director

DELEGATED AUTHORITY
Wednesday, June 7, 2017

CIVIL PROCEEDING ADVANCE PAYMENT LICENSE APPLICATION

Lumberjack Legal Finance, LLC applied for a civil proceeding advance payment license. They are not currently licensed with the Department. The applicant is based in Fort Wayne, Indiana. They will be originating civil proceeding advance payment (CPAP) transactions. CPAP transactions are repaid out of any civil proceeding awarded to consumers. They plan to obtain CPAP transactions through attorneys. They are not licensed in any state. The applicant is aware of the notice and disclosure requirements in Indiana for CPAP transactions as stipulated in IC 24-12. The staff's review finds that the financial responsibility, character, and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.5 and as stipulated in IC 24-4.5-3-503(2). Applicant is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana


Thomas Fite, Director

**Delegated Authority
Monday, May 08, 2017**

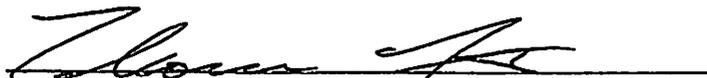
Mortgage Loan Originator Applications

The following fifty loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
166544	Adkins	Tony	Lee	
1043517	Adkins	Tracy	Lea	
181990	Allen	Stephen	Alexander	
1623581	Belcher	Todd	Edward	
1583591	Carullo	Vincent	J	
1604527	Cochran	Kelly	Ann	
604363	Crowder	Kenneth	William	
51613	Day	Donald	Stephen	
29912	DeFeo	Lawrence	Peter	Jr
1455697	Dysart	Owen	P H	
61243	Dziedzic	John		
1621244	Featherstone	Susan	K	
1283583	Flexen	Marc	Anthony	
1582330	Gary	Barry	M	
1597622	Gerdeman	Blake	Matthew	
1289655	Gosser	Aaron	T	
588212	Hale	Kyle	A	
413716	Hodges	Larry	James	
879227	Holmes	Christopher	David	
354915	Howarth	Paul	Joseph	
17146	Katz	Jason	Adam	
513073	Kavalieros	Christopher		
1566957	Klamet	Ryan	Christopher	
910611	Landis	Matthew	Adams	
1589269	Lecky	Boswell	Gregory	
1608336	Lentz	Pamela	Mae	
1497438	Manges	William	Scott	
417447	Medrano	Gustavo		
1614762	Moore	Tamara	L.	
261269	Parsons	Teri		
27461	Pettitt	David	Andrew	
308342	Phung	Minh	Vu	
1509308	Pisano	Patrick	Dean	
1595746	Potter	Kelley	Deanne	
292518	Poyner	Jared	Mitchell	

808034	Rea	Donald	Phillip
1611720	Rios	Luis	Gabriel
28690	Rygiel	Russell	Raymond
1604598	Sapp	Jason	Earl
227820	Scivittaro	Fabio	Mino
118936	Shue	Timothy	Kevin
400098	Smith	Jon	Daniel
1387698	Thomas	Chensea	Shaunquise
1123478	Thompson	Jonathan	Robert
1567525	Thoreson	Andrew	Kristopher
1389644	Turner	Christopher	Scott
376275	Voeun	Savy	
1247922	Webb	Kayla	Marie
1438328	Wenzel	Zachary	Boyle
1139150	Woytowicz	Stephen	Louis

Approved by the Department of Financial Institutions of the State of Indiana


Thomas Fite, Director

**Delegated Authority
Monday, May 15, 2017**

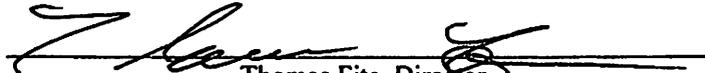
Mortgage Loan Originator Applications

The following fifty-eight loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
166544	Adkins	Tony	Lee	
1043517	Adkins	Tracy	Lea	
181990	Allen	Stephen	Alexander	
1623581	Belcher	Todd	Edward	
1583591	Carullo	Vincent	J	
1604527	Cochran	Kelly	Ann	
604363	Crowder	Kenneth	William	
51613	Day	Donald	Stephen	
29912	DeFeo	Lawrence	Peter	Jr
1455697	Dysart	Owen	P H	
61243	Dziedzic	John		
1621244	Featherstone	Susan	K	
1283583	Flexen	Marc	Anthony	
1582330	Gary	Barry	M	
1597622	Gerdeman	Blake	Matthew	
1289655	Gosser	Aaron	T	
588212	Hale	Kyle	A	
413716	Hodges	Larry	James	
879227	Holmes	Christopher	David	
354915	Howarth	Paul	Joseph	
17146	Katz	Jason	Adam	
513073	Kavalieros	Christopher		
1566957	Klamet	Ryan	Christopher	
910611	Landis	Matthew	Adams	
1589269	Lecky	Boswell	Gregory	
1608336	Lentz	Pamela	Mae	
1497438	Manges	William	Scott	
417447	Medrano	Gustavo		
1614762	Moore	Tamara	L.	
261269	Parsons	Teri		
27461	Pettitt	David	Andrew	
308342	Phung	Minh	Vu	
1509308	Pisano	Patrick	Dean	
1595746	Potter	Kelley	Deanne	
292518	Poyner	Jared	Mitchell	

808034	Rea	Donald	Phillip
1611720	Rios	Luis	Gabriel
28690	Rygiel	Russell	Raymond
1604598	Sapp	Jason	Earl
227820	Scivittaro	Fabio	Mino
118936	Shue	Timothy	Kevin
400098	Smith	Jon	Daniel
1387698	Thomas	Chensea	Shaunquise
1123478	Thompson	Jonathan	Robert
1567525	Thoreson	Andrew	Kristopher
1389644	Turner	Christopher	Scott
376275	Voeun	Savy	
1247922	Webb	Kayla	Marie
1438328	Wenzel	Zachary	Boyle
1139150	Woytowicz	Stephen	Louis

Approved by the Department of Financial Institutions of the State of Indiana


Thomas Fite, Director

**Delegated Authority
Monday, May 22, 2017**

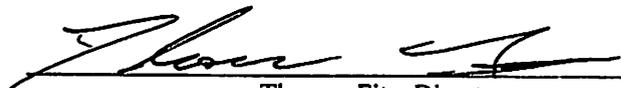
Mortgage Loan Originator Applications

The following sixty-seven loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
1606743	Andrews	Adam	Greg	
1622170	Aylor	Kristina	Marie	
1241391	Beck	Charles	Howard	
1366205	Bonner	Kameron	Kyle	
226829	Bote	Steven		
1619467	Briscoe	Chad	Ryan	
998420	Brown	Christopher	Matthew	
1579093	Brown	Richard	Harold	Jr
1621574	Bush-Williams	Angelique	Adellwin	
1398590	Butler	Craig	Howard	
1603572	Byzewski	Scott	Anthony	
1588620	Cain	Amanda	Leigh	
1382308	Campos	Humberto		
849021	Carey	Kyle	Geoffrey	
917503	Carmichael	James	Eric	
1504740	Carnahan	Tyler	Kenneth	
1581254	Carson	Jorelle	Armon	
1615209	Carter	Joshua	Samuel	
1388813	Chaknine	Tyrus	Raymond	
1443368	Cheney	Allison		
203870	Clifford	Mary	Ebel	
1624296	Corsey	Tracy	Leonard	II
1612328	Deal	Jonathan	Renel	
872161	Elwood	Brian	Andrew	
882260	Embler	Kristofer	Damon	
210104	Estevez	Chadd	Michael	
1606971	Fields	Makinsey	Alyssa	
55028	Grover	Vibhu		
1266391	Harrell	John	Lewis	
1504733	Hering	Colin	Daniel	
890195	Hollinquest	Kareem	Abdul	
1589233	Howard	Zachary	Todd Noel	
1375436	Huggins	Mattison	Daniel	
173755	Hughes	William	Henry	Jr.
85993	Jarvis	Susan	Marie	

445145	Lennox	John		
1621572	Love	Damien	DeSean	
1200088	Lucas	Loyd		Jr.
1127376	Mallett	Leon	Darrice	
111230	Marshall	Debra	Sue	
1608054	McCreary	David	Randall	Sr
1285940	Miller	Brandon	Jay	
1512613	Moeller	Thomas	Andrew	
1608450	Neal	Wontae	Javar	
824062	Parker	Brady	Myrick	Jr.
1603933	Paveglio	Lucas	Neil	Sr
1084958	Pecoraro	Charles		
1397933	Peterson	Jeffrey	Charles	
302439	Phiavong	Vongsavanh		
1624375	Polupan	Alex	J	
212527	Prancia	Joanna		
1507622	Prince	Valdo	Lucien	
145076	Roberts	Krista	Marie	
1021174	Robinson	Kevin	Alan	
1536509	Roe	Sarah	Beth	
1603987	Rouvalis	Chris	James	Jr
270022	Saenz	Jolene	Marie	
1606448	Sanchez	Ricardo	David	
1448290	Schools	Zachary	Sean	
198588	Simcak	Stephen	John	
546591	Smith	Jill	Shannon	
1621575	Smith	Matthew	James	
1609362	Smoot	Jessica	Lynn	
1590761	Toller	Sherman	Ray	
249538	Walton	Jason		
369809	Wiggins	Bambi	Lafay	
1604082	Woodland	Troy-Anthony	Marcel	

Approved by the Department of Financial Institutions of the State of Indiana



 Thomas Fite, Director

**Delegated Authority
Wednesday, May 31, 2017**

Mortgage Loan Originator Applications

The following sixty-six loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
1072264	Allen	Thomas	Kealii	III
1392595	Amato	Robert	Anthony	
1393748	Anderson	Ryan	Tyler	
1598933	Armwood	Cherece		
263440	Bartlett	Sarah	Christie	
1592091	Beecher	Raymond	Francis	
1624047	Benkert	Todd	Alan	
147083	Blasko	Mark	Dwane	
984403	Boudot	Aaron	Courtland	
7127	Buchanan	Benjamin	Albert	
1304179	Bullock	Tyler	Rex	
842936	Cagle	Jason	T	
1615231	Chami	Ibrahim	Hassan	
1599902	Chrismon	Shana	Marie	
1617429	Clerkin	Mark	Alan	
886447	Cochran	Debra	L	
1529185	Collins	Benjamin	Kieran	
1622850	Cox	Michael	Scott	
1619485	Davis	Aaron	Anthony	
268351	Delegal	Carlene	Laree	
1155406	Escaffi	Fernando	Said	
1589471	Escobar	Felipe		
1367139	Gaona	Rafael		
1552737	Glomb	William	Gregory	Jr
1622821	Grandberry	Kimberley	LaQuetta	
1300448	Greene	Debra	M	
1617425	Guarracino	Nicholas	Patrick	
1317727	Gutman	Thomas	Windsor	
1073131	Guy	Stephanie		
143688	Held	Corey	Allan	
1614419	Hendrix	Thomas	Winfield	
1375496	Hileman	Kelly	Marie	
1624801	Hunt	Kyle	Matthew	
1624195	James	Eric	John	
712365	Kath	Angela	Sue	

1233393	King	Rebecca	Ann	
1329957	Ledbetter	Madeline	Carol	
1186594	Little	Brent	Michael	
1617663	Lockridge	Sheryl	Lynette	
1296206	Lopez	Priscila		
1522861	Loubriel	James	Roderick	
763842	McLain	Amber	L	McLain
1526802	Mefford	William	Rex	
1617662	Meyer	David	Micheal	
145014	Mills	Ashley	Johnathan	
1326238	Morris	Mark	Zachary	
498532	Neeley	Jeffrey	A.	
1617427	O'Hara	Elexis	Milagro	
1167213	Paolini	Michael	Clement	JR
1254064	Park	Lisa	Magdalene	
1605130	Paylor	Christina		
1505088	Payne	Brian	Jay	
1554281	Ravareau	Justin	Daniel	
1554097	Renteria Torres	Jesus	Alberto	
86240	Ringer	Eric	Christopher	
1474235	Roberts	Angela	Dawn	
1617433	Schubel	Michael	David	
1020525	Shepherd	Robert	Eugene	
1578408	Shoeb	Raheel		
339552	Sutton	Charles	Bradley	
1512628	Tallman	Zachery	Matthew	
1554198	Tapia-gonzalez	Carlos	Ivan	
1512634	Tischler	Martin	Hillel	
874006	Whalin	James	Dustin	
218760	Williford	Matthew	Sparks	
1212672	Young	Dominic	Joseph	

Approved by the Department of Financial Institutions of the State of Indiana


Thomas Fite, Director

**Delegated Authority
Monday, June 05, 2017**

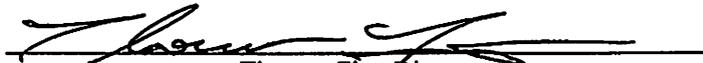
Mortgage Loan Originator Applications

The following fifty-six loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
1027988	Abrahamson	David	Brian	
158641	Aleman	Mariana		
909062	Ayling	Kristi		
422590	Baltazar	Michael	Daniel	
521898	Bates	Debra		
1467114	Baxter	Kelsey	McKenna	
175446	Birtles	Mark	Elliott	
1621686	Brown	Lemuel	Cornelius	
1034507	Cawley	Zachary	Woolley	
1553943	Chang	Esther	Jay Un	
1237958	Ciliento	Kyle	Daniel	
1621692	Curtis	Drew	Allen	
1448683	Daniel	Wojciech		
1599019	DeHaven	Jordan	D	
1626302	Dierdorf	Andrew	John	
969389	Echols	Paul	Christopher	
1443813	Egan	Joseph	Russell	
1603632	Esho	Angelo	Joseph	
1628850	Flagg	Charles		
1617116	Galosky	Matthew	Evans	
1569437	Gray	Keisha	Rovirtis	
140502	Griffard	Gregory	C	
1626303	Hanna	Randall	John	
1180999	Hastings	Kari	Dunlap	
1551141	Haynes	Brent	Joseph	
1512606	Higbee	Ellen	Celeste	
306798	Jackson	Richard	Duane	
73543	Jackson	William	Latham	
1180798	Jensen	Erin	Maureen	
1585282	Johnson	Connor	P	
319758	Jones	Jimmie	Allen	
1023300	Kieu	Ledung		
1509536	Kucharyson	Jason	Keith	
1489262	Lam	Bryton	Jing Wai	
35296	Long	Kaleb	Adams	

1619282	Lorber	Heather		
403906	Marroquin	Dwight		
506488	Miller	Joseph	D.	
224423	Moran	Daniel	Francis	
1119790	Narron	Joseph	John	
256946	Nixon	Randall	Lee	
342578	O'Neal	Diana	Jeanette	
1619860	Patel	Neelkumar	Kishorbhai	
1529189	Peterkin	Kenneth	Lee	Jr.
1390569	Prichard	Scott	Michael	
1609901	Reynolds	Evan	Max	
1622157	Roca Zaldivar	Diego	Jose	
210452	Santiago	Christina		
28183	Scalese	Jason	Edward	
388189	Smith	Maurice	Montrell	
1270732	Soto	Beatriz	Sarai	
1628851	Stephens	Darrell	Eugene	
1621685	Thornhill	David	Mathew	
816372	Traxler	Nathaniel	Earl	
1624620	Valentine	Ashley	Renee	
194649	Yoder	Dodd	Andrew	

Approved by the Department of Financial Institutions of the State of Indiana


Thomas Fite, Director

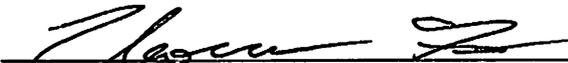
**Delegated Authority
Monday, June 12, 2017**

Mortgage Loan Originator Applications

The following twenty-eight loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
1465983	Ballard	Robert	Anthony	
1632266	Baudin	Paige	Elizabeth	
1624203	Broddrick	Chester	Thomas	
62556	Calcaterra	Donald	G	Jr
563806	Campfield	Todd	E	
1446349	Cline	Jeffrey	Donald	
1371056	Crain	Amber	Renee	
1625058	Cutler	Jana		
157367	DeBerry	Christian	Samuel	
1605960	DuBois	Mitchell	Arthur	
1627933	Farris	Nyklis	Ryan	
1481561	Garcia	Imelda		
1628747	George	Brady	McGrain	
118253	Goodrich	Matthew	Scott	
166320	Grant	William		
1584956	Hancock	Corey	Patrick	
861218	Leib	David	Jay	
1295159	Leifer	Blaine	Robert	
714630	Lerner	Stephanie	M	
251187	Raman	Ramesh		
397944	Reich	Wendi	King	
1617968	Resendiz	Natalie		
518656	Sheidy	Charlene	Kinnebrew	
1628755	Spahn	Zachary	Tyler	
1616996	Thomason	Austin	David	
565105	Westerfeld	Douglas	S	
1446766	Williams	Joseph	Bryant	
1399843	Wilson	Brittany	Paige	

Approved by the Department of Financial Institutions of the State of Indiana



 Thomas Fite, Director

THE DEPARTMENT OF FINANCIAL INSTITUTIONS

**IN THE MATTER OF:)
DELEGATION OF DUTIES)
TO THE DIRECTOR)**

ORDER

The Members of the Department of Financial Institutions ("Members"), for purposes of expediting the official acts and daily volume of Department business and addressing matters that are urgent or time-sensitive, have unanimously voted and resolved to delegate to the Director of the Department the authority to undertake certain procedural actions as otherwise enumerated to the Department under Indiana law. The Members resolve that such delegation may be extended by the Director to any of the three Deputy Directors, in the absence of the Director, to act on behalf of the Director at his request.

The statutory delegation of authority is found at Ind. Code § 28-11-1-11 and the Members, by issuance of this Order, hereby delegate to the Director, and as may be further delegated by the Director to the Deputy Directors within the responsibility of their assigned division, the authority to take action on those items specifically set forth in this Order.

All matters listed below are considered: (1) preliminary, routine, procedural, non-controversial, or non-adversarial, or (2) require immediate or prompt action due to an emergency or other urgent circumstance during which time delays may threaten the interests of depositors, debtors, consumers, or creditors of the institutions or entities subject to regulation of the Department.

On any pending application, petition, action, or request that is otherwise subject to this order, in which no decision can be reached or in which a denial has been recommended by the Director, such application, petition, action, or request shall be referred to the Members of the Department for

final ruling. The Director shall inform the Members in writing on all routine matters approved by the Director or a Deputy Director. Such notification shall be delivered to the Members and shall be attached to the official Minutes of the Department.

On all matters involving an emergency or other urgent circumstance, the Director shall report such action to the Members as soon as practicable, in the discretion of the Director, but in no event later than the next meeting of Members.

The following items shall be eligible for consideration and ruling by the Director, and as delegated by the Director, to the Deputy Directors within the responsibility of their assigned division:

I. Consumer Credit Division

- a. Request for approval of Consumer Loan licenses;
- b. Request for approval of Mortgage Lending licenses;
- c. Request for approval of Mortgage Loan Originator licenses;
- d. Request for approval of Money Transmitter licenses;
- e. Request for approval of Pawnbroker licenses;
- f. Request for approval of Debt Management Company licenses;
- g. Request for approval of Check Cashing licenses;
- h. Request for approval of Guaranteed Auto Protection Programs (GAP);
- i. Request for approval of Debt Cancellation Programs for depository institutions;
- j. The Director of the Department will obtain appropriate hearing officers to conduct hearings on denial and revocation of licenses under Ind. Code §24-4.5-3-503.6 and -504;
- k. Request of determination of commercial reasonability, as noted in Ind. Code § 24-4.5-7-404(5);

- l. Initiation of license revocation, suspension, injunction, or civil penalty proceedings against consumer credit licensees;
- m. Authority to appoint a representative of the Department to serve on the Mortgage Lending and Fraud Prevention Task Force pursuant to Section 35 of P.L. 145-2008; and
- n. Adoption and amendment of guidelines implementing the Five Star Mortgage Program as described IC 24-5-23.6 *et seq.* (now known as the "Hoosier Traditional Mortgage").

II. Credit Union Division

- a. Request for change of corporate name;
- b. Request to amend the Articles of Incorporation to increase the maximum number of Directors;
- c. Request to amend the Articles of Incorporation establishing the par value of shares;
- d. Request to amend bylaws when the field of membership is in the original bylaws;
- e. Request to amend a field of membership to include retired persons from within the established field of membership;
- f. Request to change the field of membership from bylaws to the Articles of Incorporation;
- g. Request for a change of location when no additional cost is involved, or a change of location within the current premises of the current location;
- h. Request to change authorized shares to unlimited shares;
- i. Request to increase or decrease membership fees;
- j. Request to approve the field of membership expansion;
- k. Request for approval of forms; and
- l. Request to establish branch locations submitted by credit unions.

III. Bank and Trust Division

- a. Request to establish a de novo branch;
- b. Request to establish an interim bank or interim corporate fiduciary for the sole purpose of facilitating a merger, acquisition or raising capital in connection with a new or corporate fiduciary;
- c. Request to relocate a branch;
- d. Request for approval of forms;
- e. Request by a Foreign Corporation to obtain a certificate of admission to do business in the State of Indiana;
- f. Request approval for the payment of a dividend in accordance with Ind. Code § 28-13-4-3;
- g. Request to merge interim bank and operational bank in the formation of bank holding company, and/or actions utilized to facilitate a corporate acquisition, and or reorganization;
- h. Approval of liquidating agent(s), and their successors, pursuant to Ind. Code § 28-1-9-5;
- i. Approval of articles of dissolution, pursuant to Ind. Code § 28-1-9-15;
- j. Approval of the determination of an allowable investment security pursuant to Ind. Code § 28-1-11-4(a) and Ind. Code § 28-6.1-10-6(a);
- k. Approval of a Plan of Exchange pursuant to Ind. Code § 28-1-7.5 provided the applicant does not request a hearing;
- l. Approval of notes and debentures to qualify as capital pursuant to Ind. Code § 28-1-1-3(10);
- m. Request to merge interim corporate fiduciary and operational corporate fiduciary used to facilitate a corporate acquisition and/or reorganization;
- n. Approval of a merger pursuant to Ind. Code § 28-1-7 or Ind. Code § 28-2-17 if the applicant and target are controlled by the same holding company;

- o. Approval of a conversion of a state chartered stock savings bank to a state chartered commercial bank pursuant to Ind. Code § 28-6.1-14.

IV. General (applicable to all Divisions)

- a. Request for extension of time for any reason;
- b. Review and approval of certain applications, requests, and petitions that are otherwise required to be approved by the Members;
- c. Authority under Ind. Code §24-4.5 *et seq.*, Ind. Code §24-4.4 *et seq.*, and/or Ind. Code §28-1 *et seq.* and Ind. Code §28-11 *et seq.*, as applicable, to undertake the following:
 - 1. issue an Order to Show Cause for revocation or suspension of a license;
 - 2. take emergency or other action, including but not limited to the issuance of a cease and desist order, which by nature is urgent, time-sensitive and requires action before a meeting of the Members can practicably be held;
 - 3. obtain appropriate hearing officers and take other steps as necessary to allow the Department to comply with an administrative hearing or other procedural review requirements to be conducted by or through the Department as enumerated.
- d. The Director of the Department will obtain appropriate hearing officers and take others steps as necessary to allow the Department to comply with the procedural requirements of the Indiana Administrative Orders and Procedures Act (IC 4-21.5 *et seq.*).
- e. Approval of a change of control pursuant to IC 28-1-2-23 relating to depository institutions, IC 24-4.4-2-406 relating to first lien mortgage creditors, IC 24-4.5-3-515 relating to consumer loan creditors, IC 28-1-29-3.1 relating to debt management companies, IC 28-7-5-9.1 relating to pawnbrokers, IC 28-8-4-40.2 relating to money transmitters and IC 28-8-5-13.1 relating to check cashers.
- f. Authority to investigate, examine, take enforcement action, and exercise all powers enumerated against any person, firm, limited liability company, or corporation that improperly uses "bank", "banc", or "banco" or any derivation thereof, in violation of and more particularly described in Ind. Code § 28-1-20-4.

- g. Authority to investigate, examine, take enforcement action, and exercise all powers enumerated under Ind. Code 28-11-4 against a person, firm, limited liability company, or corporation that improperly holds itself out as a credit union, in violation of and more particularly described in Ind. Code §28-7-1-8.

The purpose of this Order is to expedite daily, routine, preliminary, procedural, and non-controversial matters, as well as urgent and time-sensitive matters, that have traditionally been set for ruling by the Members at their regularly scheduled meetings. The result of this Order should be to enhance and improve the services rendered by the Department.

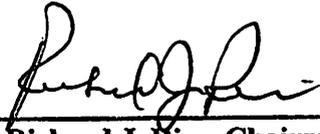
The delegation to the Director of the above enumerated authority shall be at all times be within the Director's discretion to act. The Director shall have the ability to disclaim such authority, in his discretion.

This order supersedes and replaces all previous Orders, which delegated authority to the Director.

This Order is effective this 10th day of August, 2017.

Date

8/10/17


Richard J. Rice, Chairman
Department of Financial Institutions