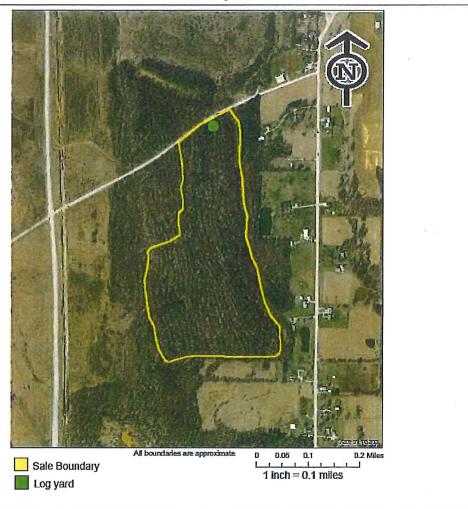
Timber Sale Area

Division of Forestry

SF201 2018

State Forest: Greene-Sullivan				Sale Number:		Sale Date and Time: May 10, 2018 9:15 AM		
Compartment:	Tract	Tract:		Section:		hip:	Range:	
07	02		02		06N		08N	
County: Tract Acreage:			Marked Acreage:		Harvest Volume:			
Sullivan		90.5		48		Estimated 422,500 Bd.ft., 374 cords		

Area Map



Sale Notice



Indiana Department of Natural Resources, Division of Forestry SF203

2018

Notice is hereby given at the following time and date: 9:15 AM 5/10/2018

The State Forester, acting for the Indiana Department of Natural Resources and the Director of Public Works and Supply, will offer for sale the following described property (volumes are estimated):

SPECIES	# Trees Sawtimber	Volume - Doyle Board Feet	# Trees Poles	Pole Volume Cords	Culls
Red Maple	612	109,189	658	111.0	150
American Sycamore	373	93,259	347	50.5	0
Yellow Poplar	132	65,031	739	41.4	17
Eastern White Pine	165	64,614	251	21.0	0
Sweetgum	74	21,512	44	13.9	19
Eastern Cottonwood	62	19,747	9	4.1	52
Black Cherry	96	12,637	47	9.9	57
Sassafras	58	9,056	236	30.3	194
Silver Maple	31	6,887	26	5.1	0
Black Locust	24	5,398	103	4.3	86
Largetooth Aspen	29	3,795	0	0.0	0
Red elm	24	3,171	45	2.2	19
Virginia Pine	11	2,037	129	26.8	37
White Oak	13	1,941	0	0.0	0
Green Ash	13	1,776	213	31.8	37
Northern Red Oak	9	1,430	0	0.0	0
Hackberry	9	1,018	204	4.5	0
River Birch	0	0	101	13.2	56
American Elm	0	0	159	4.4	16
Estimated Totals	1,735	422,498	3,311	374.4	740

This is Indiana State Forest Timber Sale Number 6331803

The public sale is to be held in the offices of:

Greene-Sullivan State Forest, 2551 South State Road 159, Dugger, IN 47848

The sale has the following conditions:

This is a salvage sale ahead of a reclamation project. The boundary is marked by vertical red bars with a dash connecting them on the inside of the perimeter, no boundary trees may be cut. Access will be from County Road 650 S. The buyer will be responsible for installing their own log yard and skid trails. The number of trees and volumes are estimates from point sampling. The buyer is responsible to satisfy themselves as to the volume of sale. Operations must be completed by December 31, 2018

The timber specified in this document is Certified Wood. Indiana State Forests are certified by both the Sustainable Forestry Initiative® (SFI®) Program and the Forest Stewardship Council® (FSC®). Purchasers of State Forest timber may market state forest timber products as certified if they have the appropriate Chain of Custody certificate.

The FSC Certificate Number for Indiana State Forests is SCS-FM/COC-00099N. The FSC claim is "FSC 100%".

The SFI Certificate Number for Indiana State Forests is NSF-SFI-FM-6L841.

Sealed bid for such property will be received at the office of the Property Manager until the hour and date above set out, at which time and place all acceptable bids will be publicly opened and read aloud, and any bids received after the designated time will be returned unopened.

Bidders in good standing are required to submit a check (completely filled out) for an amount equal to or larger than five percent (5%) of their bid amount payable to the Indiana Department of Natural Resources with their bid as a performance deposit. Bidders not in good standing are required to submit a performance deposit for an amount equal to or larger than 10% or 20% of their bid, depending on the level of their standing as provided to them by the Indiana Department of Natural Resources. The performance deposit amount is not part of the total sale (bid) payment, but is a separate payment. Failure to comply with conditions and requirements of the executed contract may result in a forfeiture of a portion or all of this performance deposit.

The property will be sold under written contract to the responsible bidder making the highest sealed bid, provided the bid is acceptable to the state. The winning bidder must make a payment equal to or larger than ten percent (10%) of the bid amount within fourteen calendar days of the bid opening. The winning bidder must return the executed timber sale agreements to the Indiana Department of Natural Resources within one month of the bid opening date. The remaining bid amount balance, if any, shall be paid within one year of the bid opening or prior to the start of harvest operations, whichever occurs first. The bidder may pay the entire bid

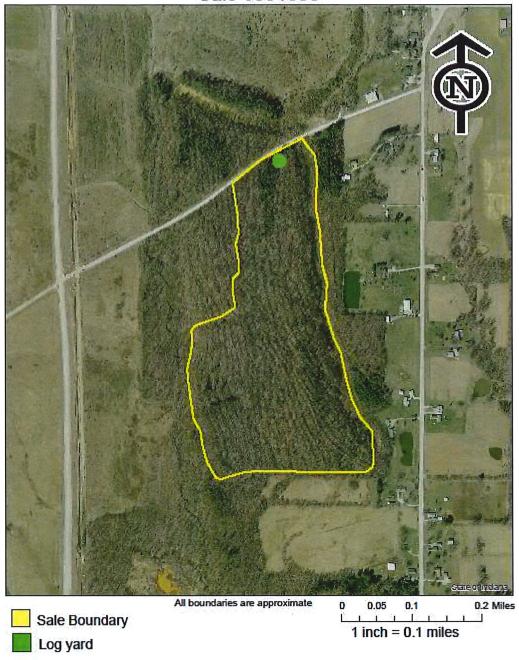
amount within fourteen calendar days of the bid opening. Failure to pay at least a ten percent (10%) down payment or the full bid amount within fourteen calendar days from the date of bid opening will result in a forfeiture of all of the performance deposit. Failure to pay the total bid amount within the prescribed time will result in a forfeiture of all of the performance deposit and any down payment. The terms of the sale will be cash, the buyer to accept delivery of the property and to remove the property therefrom by December 31, 2018, which will be the expiration date of said contract. The Department reserves the right to accept and/or reject any and/or all bids. The Department (at its discretion) reserves the right to rebid the sale.

Bid Information				
State Forest: Greene-Sullivan	Sale Number: 6331803	Sale Date and Time: May 10, 2018	9:15 AM	
Bidder Name (print and sign):		License Agent Number:		
Address:	W-9414	Bid:		

Notes

Only current licensed buyers or their registered agents may submit bids. Buyer should satisfy themselves as to volume in sale.

Greene-SullivanState Forest Sale 6331803



Timber Sale Information

SALE NUMBER: 6331803

Bidder	Bid Price	Accepted Bid
Jim Graber Logging	68,125.00	Accepted
Sugar Ridge Timber	\$60,000.00	
Sullivan Wood Products	\$41,000.00	