

A FAKE COMPANY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2019

11. LINE OF CREDIT

The Corporation has a \$1,500,000 revolving line of credit with My Bank which expires in August 2021. Interest varies at the prime rate less 0.50 percent with a minimum rate of 4.0 percent (5.00% as of June 30, 2019). The line of credit is subject to certain affirmative and negative covenants. There were no borrowings outstanding under this line of credit as of June 30, 2019.
