

Agenda Item #9

2015 Standardbred Breed Development Program

*Approved by the Standardbred Breed Development Committee on 11/13/14.
Approved by the Indiana Horse Racing Commission _____.*

In planning the Standardbred Breed Development Program for 2015, the Standardbred Breed Development Advisory Committee and Standardbred Advisory Board's goals were to continue to improve on an already successful program. In crafting this proposal, the Standardbred Breed Development Advisory Committee worked closely with the Standardbred Advisory Board, holding all meetings jointly, and working with Hoosier Park and the Indiana Standardbred Association. This ensures a well rounded program, beneficial to all parties involved. At the recommendation of IHRC staff, and approved by the Commission in 2013, there is a goal of keeping a reserve in the amount of \$2.3 million in the fund. Due to the current reserve being larger than that, the fund is utilizing a decreasing amount annually from the reserves, until the \$2.3 million is reached.

Overview of 2015 Program

Indiana Sires Stakes

Significant changes were made to the structure of the Indiana Sires Stakes program for 2014. These changes were received well, and most feel they greatly improved the structure of this program. The Committee recommends keeping the structure of this program the same as in 2014 for 2015. There are a few minor changes to small elements of the program, such as how to determine entry to the eliminations when two or more horses are tied, and making slight adjustments to field sizes. However, these will be outlined in the Standardbred Advisory Board proposal.

➤ Structure of the Program as Follows:

| INDIANA SIRES STAKES | | |
|--|----------|-----------|
| 2 YR C/G PACE | | |
| NOMINATION FEE - \$500 | | |
| | | ENTRY FEE |
| LEG 1 | \$20,000 | \$500 |
| LEG 1 FINAL (TOP 10 FROM LEG 1) | \$75,000 | \$0 |
| LEG 1 CONSOLATION (NEXT 10 FROM LEG 1) | \$25,000 | \$0 |
| LEG 2 | \$20,000 | \$500 |
| LEG 2 FINAL (TOP 10 FROM LEG 2) | \$75,000 | \$0 |
| LEG 2 CONSOLATION (NEXT 10 FROM LEG 2) | \$25,000 | \$0 |
| LEG 3 | \$20,000 | \$500 |
| LEG 3 FINAL (TOP 10 FROM LEG 3) | \$75,000 | \$0 |
| LEG 3 CONSOLATION (NEXT 10 FROM LEG 3) | \$25,000 | \$0 |

| | | |
|---|------------------|-------|
| LEG 4 | \$20,000 | \$500 |
| LEG 4 FINAL (TOP 10 FROM LEG 4) | \$75,000 | \$0 |
| LEG 4 CONSOLATION (NEXT 10 FROM LEG 4) | \$25,000 | \$0 |
| LEG 5 | \$20,000 | \$500 |
| LEG 5 FINAL (TOP 10 FROM LEG 5) | \$75,000 | \$0 |
| LEG 5 CONSOLATION (NEXT 10 FROM LEG 5) | \$25,000 | \$0 |
| SUPER FINAL (top 10 from Finals) | \$200,000 | |
| <i>*6th - 10th place finisher to receive \$4,000 each</i> | | |

| | | |
|---|------------------|-----------|
| INDIANA SIRES STAKES | | |
| 2 YR F PACE | | |
| NOMINATION FEE - \$500 | | |
| | | ENTRY FEE |
| LEG 1 | \$20,000 | \$500 |
| LEG 1 FINAL (TOP 10 FROM LEG 1) | \$75,000 | \$0 |
| LEG 1 CONSOLATION (NEXT 10 FROM LEG 1) | \$25,000 | \$0 |
| LEG 2 | \$20,000 | \$500 |
| LEG 2 FINAL (TOP 10 FROM LEG 2) | \$75,000 | \$0 |
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| LEG 5 | \$20,000 | \$500 |
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| LEG 5 CONSOLATION (NEXT 10 FROM LEG 5) | \$25,000 | \$0 |
| SUPER FINAL (top 10 from Finals) | \$200,000 | |
| <i>*6th - 10th place finisher to receive \$4,000 each</i> | | |

| | | |
|-----------------------------|--|-----------|
| INDIANA SIRES STAKES | | |
| 2 YR C/G TROT | | |
| NOMINATION FEE - \$500 | | |
| | | ENTRY FEE |

| | | |
|---|------------------|-----------|
| LEG 1 | \$20,000 | \$500 |
| LEG 1 FINAL (TOP 10 FROM LEG 1) | \$75,000 | \$0 |
| LEG 1 CONSOLATION (NEXT 10 FROM LEG 1) | \$25,000 | \$0 |
| LEG 2 | \$20,000 | \$500 |
| LEG 2 FINAL (TOP 10 FROM LEG 2) | \$75,000 | \$0 |
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| INDIANA SIRES STAKES | | |
| 2 YR F TROT | | |
| NOMINATION FEE - \$500 | | |
| | | ENTRY FEE |
| LEG 1 | \$20,000 | \$500 |
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| INDIANA SIRES STAKES | | |
| 3 YR C/G PACE | | |
| NOMINATION FEE - \$500 | | |
| | | ENTRY FEE |
| LEG 1 | \$20,000 | \$500 |
| LEG 1 FINAL (TOP 10 FROM LEG 1) | \$75,000 | \$0 |
| LEG 1 CONSOLATION (NEXT 10 FROM LEG 1) | \$25,000 | \$0 |
| LEG 2 | \$20,000 | \$500 |
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|--|----------|-----------|
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| NOMINATION FEE - \$500 | | |
| | | ENTRY FEE |
| LEG 1 | \$20,000 | \$500 |
| LEG 1 FINAL (TOP 10 FROM LEG 1) | \$75,000 | \$0 |
| LEG 1 CONSOLATION (NEXT 10 FROM LEG 1) | \$25,000 | \$0 |
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| INDIANA SIRES STAKES | | |
| 3 YR F TROT | | |
| NOMINATION FEE - \$500 | | |
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| LEG 5 FINAL (TOP 10 FROM LEG 5) | \$75,000 | \$0 |
| LEG 5 CONSOLATION (NEXT 10 FROM LEG 5) | \$25,000 | \$0 |
| SUPER FINAL (top 10 from Finals) | \$200,000 | |
| <i>*6th - 10th place finisher to receive \$4,000 each</i> | | |

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|--|--|
| INDIANA SIRES STAKES AGED PACE STALLION/GELDING <i>NOMINATION FEE - \$500</i> ELIMINATION \$20,000 FINAL \$50,000 | INDIANA SIRES STAKES AGED PACE MARE <i>NOMINATION FEE - \$500</i> ELIMINATION \$20,000 FINAL \$50,000 |
| INDIANA SIRES STAKES AGED TROT STALLION/GELDING <i>NOMINATION FEE - \$500</i> ELIMINATION \$20,000 FINAL \$50,000 | INDIANA SIRES STAKES AGED TROT MARE <i>NOMINATION FEE - \$500</i> ELIMINATION \$20,000 FINAL \$50,000 |

Funding for the program will be structured as follows:

- Nomination fees will be retained by the Breed Development Fund. Nomination fees will remain at \$500.
- Entry fee for each leg will be \$500.
- There will not be an entry fee required for each Leg Final/Consolation.
- Breed Development will contribute up to \$50,000 for each leg. If total purses for an elimination exceeds the \$50,000 allocated from Breed Development, track purse account will fund the difference.
- Breed Development will fund the purses for the Leg Finals (\$75,000) and Consolation (\$25,000).
- Breed Development will fund the purse, \$200,000 for the Super Final (for top ten horses from Leg Finals) plus the \$4,000 each 6th through 10th place finisher will receive. For a total payout of \$220,000.
- A consolation will only take place if there are seven (7) or more entries. If the consolation does not take place, the horses eligible to the consolation will be refunded their \$500 entry fee from the elimination and will be eligible and given 1st preference for an overnight race for ISS eligible horses. The purse of this race will be \$25,000 minus the amount refunded from the consolation not filling.
- Hoosier Park agrees to write overnight races for Sires Stakes eligible horses to provide additional racing opportunities. These races will run concurrent with the Sires Stakes program. Breed Development will earmark a minimum of \$500,000 from the funds allocated for IS Overnight/Mini Series Budget.

Indiana Sired Fair Circuit

A total of 22 racing programs to be held (ISA Elite Program).

Series 1:

Purses - \$3,000 Division
Championship - \$20,000
Consolation - \$8,000

Series 2: for NW \$12,000 in 2015 up to and including 8/31/15.

Purses - \$3,000 Division
Championship - \$10,000

Other Races At Fairs

ISA Elite – Breed Development will continue to support this event. ISA Elite Races to be funded at \$5,000 per category as follows:

- 2 YR Filly Pace - \$5,000
 - 2 YR Filly Trot - \$5,000
 - 2 YR Colt Pace - \$5,000
 - 2 YR Colt Trot - \$5,000
 - 3 YR Filly Pace - \$5,000
 - 3 YR Filly Trot - \$5,000
 - 3 YR Colt Pace - \$5,000
 - 3 YR Colt Trot - \$5,000
- TOTAL \$40,000**

Elkhart County Races – Breed Development will continue to support this event. Elkhart County Races to be funded at \$15,000 each as follows:

- Elkhart Classic - \$15,000
 - Maple City Trot - \$15,000
- TOTAL \$30,000**

Breeder's Awards

Continue the current format from 2013.

- Total Payout for Breeder's Awards - \$700,000
- A horse must win an eligible race to be eligible to the Breeder's Award Pool. The criteria is as follows:
 - Two & Three - Year Olds – ISB Horses only that win any race at the Pari-Mutual Tracks in Indiana or ISFC Championship Races excluding any race in which the horse is entered for a claiming price.
 - Four & Five Year Olds – ISB Horses that win:
 - Final of any Breed Development Indiana Sired Late Closer Event
 - Elimination or Final of the Indiana Sires Stakes

- Track’s Open or Invitational Race
 - Excluding any race in which the horse is entered for a claiming price.
 - Aged Horses (6 years old & older) – IS Horses that win:
 - Final of any Breed Development Indiana Sired Late Closer Event
 - Elimination or Final of the Indiana Sires Stakes
 - Track’s Open or Invitational Race
 - Excluding any race in which the horse is entered for a claiming price.
- Awards will be distributed to eligible breeder’s based on the percentage win earnings of the total win earnings available. For example (please note that the example provided includes only a small sample of horses, there will be a much larger number of horses eligible for awards):

| | TOTAL WIN EARNINGS | % OF WIN EARNINGS | BREEDER'S AWD AMOUNT |
|--------------|-------------------------------|------------------------------|-------------------------------------|
| HORSE A | \$72,000 | 17.9% | \$125,217 |
| HORSE B | \$125,000 | 31.1% | \$217,391 |
| HORSE C | \$22,500 | 5.6% | \$39,130 |
| HORSE D | \$40,000 | 9.9% | \$69,565 |
| HORSE E | \$15,000 | 3.7% | \$26,087 |
| HORSE F | \$96,000 | 23.9% | \$166,957 |
| HORSE G | \$32,000 | 8.0% | \$55,652 |
| TOTAL | \$402,500 | 100.0% | \$700,000 |

BREEDER'S AWD AMT = % OF WIN EARNINGS * AMT OF \$ AVAILABLE (\$700,000)

- Breeder’s Awards will be paid on an annual basis, at the completion of the last race meet in Indiana.

Indiana Bred Bonus

As proposed in the proposal from 2013, this program has been phased out.

Indiana Sired Overnight Supplements/Mini Series

Keep format of this program the same, however total amount available is \$1,900,000.

- Total Payout for Indiana Sired Overnights/Mini Series - **\$1,900,000**
- Overnight races which fill with all Indiana Sired (or ISB) horses will be boosted by 15%.
- Hoosier Park will be allocated **\$1,900,000** to fund overnight races/mini series which fill with all Indiana Sired horses. Once this allocation is met, the race track purse account will be responsible for funding any remaining races.
- Hoosier Park agrees to write overnight races for Sires Stakes eligible horses to provide additional racing opportunities. These races will run concurrent with the Sires Stakes program. Breed Development will earmark a minimum of \$500,000 from the funds allocated for IS Overnight/Mini Series Budget.

Indiana Sired Late Closers

- Total BDF Payout for Indiana Sired Late Closers - \$710,000
- Purse Account contribution to remain at \$4,000 per leg.
- Purse Structure Proposed as follows:

PACING SERIES

| | |
|--|---|
| <p align="center"><i>"The Jerry Landess"</i></p> <p>Pace - Indiana Sired 3 YR & Up Old C/G NW 7500 LT through & including 3/15/15</p> <p>1st Leg \$7,500 2nd Leg \$7,500 FINAL \$15,000</p> <p>NOMINATION FEE \$100</p> | <p align="center"><i>"The Miss Windfall"</i></p> <p>Pace - Indiana Sired 3 YR & UP Old Fillies NW 7500 LT through & including 3/15/15</p> <p>1st Leg \$7,500 2nd Leg \$7,500 FINAL \$15,000</p> <p>NOMINATION FEE \$100</p> |
| <p align="center"><i>"The Hal Dale"</i></p> <p>Pace - Indiana Sired Stallions & Geldings NW 2 (3 YO 3) Ext PM Races or \$15000 LT up to & including 3/15/15.</p> <p>1st Leg \$9,000 2nd Leg \$9,000 FINAL \$18,000</p> <p>NOMINATION FEE \$100</p> | <p align="center"><i>"The Go On BB"</i></p> <p>Pace - Indiana Sired Fillies & Mares NW 2 (3 YO 3) Ext PM Races or \$15000 LT up to & including 3/15/15.</p> <p>1st Leg \$9,000 2nd Leg \$9,000 FINAL \$18,000</p> <p>NOMINATION FEE \$100</p> |
| <p align="center"><i>"The Tubby Trimble"</i></p> <p>Pace - Indiana Sired 3 YR Old & Older S/G NW 30,000 LT through & including 5/15/15</p> <p>1st Leg \$10,000 2nd Leg \$10,000 FINAL \$20,000</p> <p>NOMINATION FEE \$125</p> | <p align="center"><i>"The Bill Thompson"</i></p> <p>Pace - Indiana Sired 3 YR & Older Fillies/Mares NW 30,000 LT through & including 5/15/15</p> <p>1st Leg \$10,000 2nd Leg \$10,000 FINAL \$20,000</p> <p>NOMINATION FEE \$125</p> |
| <p align="center"><i>"The Single G"</i></p> | <p align="center"><i>"The Peony"</i></p> |

| | | | |
|--|----------|---|----------|
| Pace - Indiana Sired Stallions & Geldings NW 4 (3 YO 6) Ext PM Races or \$40,000 LT up to and including 9/15/15 | | Pace - Indiana Sired Fillies & Mares NW 4 (3 YO 6) Ext PM Races or \$40,000 LT up to and including 9/15/15 | |
| 1st Leg | \$15,000 | 1st Leg | \$15,000 |
| 2nd Leg | \$15,000 | 2nd Leg | \$15,000 |
| FINAL | \$25,000 | FINAL | \$25,000 |
| NOMINATION FEE | \$200 | NOMINATION FEE | \$200 |

TROTTING SERIES

| | | | |
|---|----------|---|----------|
| <p align="center"><i>"The Cardinal"</i></p> <p>Trot - IN Sired 3 YR & Up Stallions and Geldings NW 7500 LT up to & including 3/15/15</p> | | <p align="center"><i>"The Mya Tri"</i></p> <p>Trot - Indiana Sired 3 YR & Up Old Fillies & Mares NW 7500 LT up to & including 3/15/15</p> | |
| 1st Leg | \$7,500 | 1st Leg | \$7,500 |
| 2nd Leg | \$7,500 | 2nd Leg | \$7,500 |
| FINAL | \$15,000 | FINAL | \$15,000 |
| NOMINATION FEE | \$100 | NOMINATION FEE | \$100 |
| <p align="center"><i>"The Expresson"</i></p> <p>Trot - Indiana Sired Stallions & Geldings NW 2 (3 YO 3) Ext PM Races or \$15000 LT up to & including 3/15/15</p> | | <p align="center"><i>"The Msnaughtbynature"</i></p> <p>Trot - Indiana Sired Fillies & Mares NW 2 (3 YO 3) Ext PM Races or \$15000 LT up to & including 3/15/15</p> | |
| 1st Leg | \$9,000 | 1st Leg | \$9,000 |
| 2nd Leg | \$9,000 | 2nd Leg | \$9,000 |
| FINAL | \$18,000 | FINAL | \$18,000 |
| NOMINATION FEE | \$100 | NOMINATION FEE | \$100 |
| <p align="center"><i>"The Ralph & Dorothy Rose"</i></p> <p>Trot - Indiana Sired NW 30,000 LT up to and including 5/15/15</p> | | <p align="center"><i>"The I-69"</i></p> <p>Trot - Indiana Sired NW 4 (3yo & mares 6) Ext PM races or \$40,000 LT up to and including 9/15/15</p> | |
| 1st Leg | \$10,000 | 1st Leg | \$15,000 |
| 2nd Leg | \$10,000 | 2nd Leg | \$15,000 |
| FINAL | \$20,000 | FINAL | \$25,000 |

| | | | |
|----------------|-------|----------------|-------|
| NOMINATION FEE | \$125 | NOMINATION FEE | \$200 |
|----------------|-------|----------------|-------|

Overall Budget

| | 2014 BUDGET | 2014 SPENT TO DATE/EST. TO BE SPENT | 2015 PROPOSED BUDGET |
|--|------------------------|--|-------------------------------------|
| Indiana Sires Stakes | \$7,200,000 | \$6,853,000 | \$7,000,000 |
| Indiana Sired Late Closers | \$850,000 | \$660,525 | \$710,000 |
| Indiana Sired Overnight Supplements/Mini Series* | \$1,800,000 | \$1,800,000 | \$1,900,000 |
| Indiana Bred Bonus | \$25,000 | \$25,000 | \$0 |
| Breeders Awards | \$700,000 | \$700,000 | \$700,000 |
| Indiana Sired Fair Circuit | \$1,450,000 | \$1,285,970 | \$1,300,000 |
| Other Races at Fairs | \$70,000 | \$70,000 | \$70,000 |
| Promotions/Administrative Expenses | \$240,000 | \$230,000 | \$230,000 |
| Total | \$12,335,000 | \$11,624,495 | \$11,910,000 |

2015 PROJECTED REVENUE

| | |
|------------------------------|---------------------|
| Breakages & Outs | \$440,000 |
| Slots Revenue | \$11,050,000 |
| Utilize from Budget Reserves | \$500,000 |
| TOTAL | \$11,990,000 |

Agenda Item #10

Standardbred Advisory Board Proposal for the Year 2015

The Standardbred Advisory Board has worked closely with participants of the Standardbred Industry in preparing their proposal for the year 2015. These participants included the Indiana Standardbred Association, representatives from Hoosier Park and Indiana Downs, and the Standardbred Breed Development Advisory Committee. Many of the elements of the Board's proposal are so closely intertwined with the Standardbred Breed Development Program, that the majority of their meetings are held jointly with the Standardbred Breed Development Advisory Committee and many of the program elements overlap and are also included in their proposal.

The 2015 proposed budget is as follows:

ANNUAL BUDGET

| Budget Item | 2014 Budget | 2015 Budget |
|--|------------------|------------------|
| Advertising | \$12,000 | \$12,000 |
| Awards/Promotional Items | \$15,000 | \$15,000 |
| Awards Banquet | \$8,500 | \$8,500 |
| Board Member Per Diem | \$1,500 | \$1,500 |
| Drug Testing – Veterinarian | \$15,000 | \$15,000 |
| Drug Testing – Veterinary Assistant | \$8,000 | \$8,000 |
| Drug Testing – Laboratory Fees | \$75,000 | \$75,000 |
| Drug Testing Administration | \$15,000 | \$15,000 |
| Operational Money – ISFC | \$129,500 | \$147,500 |
| ISFC Fair Advertising | \$5,000 | \$5,000 |
| Blood Gas Testing | \$1,000 | \$1,000 |
| Race Secretary/Officials Mtg. | \$500 | \$500 |
| Misc. (includes postage, printing, etc.) | \$9,000 | \$7,500 |
| Golf Cart, BG Machine, Trailer | \$0 | \$0 |
| Standardbred Staff | \$22,000 | \$20,000 |
| TOTAL | \$317,000 | \$331,500 |

2015 Revenue

| | |
|---------------------------------|------------------|
| Appropriation | \$193,500 |
| ISFC Nomination % retained | \$24,000 |
| Stallion Reg. Fees | \$12,000 |
| | \$229,500 |
| Utilize from reserves | \$102,000 |
| Total Available for 2015 | \$331,500 |

Overview of Budgetary Items:

Advertising: The Standardbred Advisory Board (Board) continued to advertise in trade magazines to provide information about the program to participants. The Board will also continue their matching advertising program for Indiana's fairs that host the ISFC racing program, in which the Board matches dollar for dollar, up to \$500 per race meet, any funds spent on promoting the horse racing program at the fair. The Board hopes that more fairs will take advantage of it during 2015.

Awards/Promotional Items: The Board continues their current award structure. This award structure included a greater emphasis on the Indiana Sires Stakes Finals at the racetracks, and recognition of those winners at the time of the race at the tracks as well as recognizing outstanding horses at the annual awards banquet. This format will continue for 2015 for the Indiana Sires Stakes. In addition, the Board honors an overall Fair Circuit Champion in each age/gait category. Furthermore, the Board will continue to work with the Indiana Standardbred Association on the annual awards banquet.

Indiana Sired Fair Circuit Program: The Board has worked closely with the Standardbred Breed Development Advisory Committee to continue the successful Fair Circuit Program. Funding from the Breed Development Fund allows purses for the ISFC program to be contested at \$3,000 per division.

Two-year olds and three-year olds must be Indiana Sired and Bred to compete in the Indiana Sired Fair Circuit program. Additionally, earnings caps that were added in 2012 for the second series have been modified for 2015 as follows:

Two-Year Olds – 2015 earnings up to and including August 31, 2015 not to exceed \$12,000
Three-Year Olds – 2015 earnings up to and including August 31, 2015 not to exceed \$12,000

Drug Testing/Identification: The standardbred horse fund administers and funds the drug-testing program for the ISFC. IHRC staff, contract staff and veterinarians are utilized for these programs. This program includes drawing of samples for blood gas testing and post-race blood and urine testing. The blood gas testing program was implemented in 2009 at the county fair level, will be continued. In addition, staff is utilized to identify horses competing in the ISFC.

Part-time employees will continue to be utilized for the administration of the drug testing program. These employees are necessary in maintaining the chain of custody and integrity of this program. In addition, the Board employs test barn assistants and veterinarians to help with this program.

Operational Funding: Each ISFC host site receives operational funds per day of racing from the Board. The funds are used to offset the expenses (required race officials, equipment, promotions, etc) incurred by the host site in conducting the ISFC racing program. In order to assist the fairs in adequately managing costs, the Board allocates an amount of \$3,500 per day for fairs with fifteen (15) races or less and an amount of \$4,000 per day for fairs with 16 or more races. This funding has been increased for 2015 from \$3,000 and \$3,500 respectively.

Supplemental Money: The Board provides a 50% match program for Indiana owned, sired or bred overnight races during the ISFC Program. The Board matches 50% of the host site's contribution of purse money for these races.

Indiana Sires Stakes: The Board works closely with the Standardbred Breed Development Committee on the Indiana Sires Stakes Program. The structure of the Indiana Sires Stakes was changed in 2014. In reviewing this program, the Board feels that is working well, but needs some minor adjustments, such as:

- Modifying the method in which two or more horses that are tied are chosen for entry into the Indiana Sires Stakes Leg Final or Consolation. If two or more horses are tied, entry for the final will be determined by the fastest time from the elimination. If the times are the same, entry will be drawn by lot.
- Adjustment to the how many divisions a race splits into if there are a total of twenty-three entries, then the race will be split into three divisions of 8, 8 & 7.
- Modifying the number of horses needed for a consolation to take place. If a consolation fills with less than seven (7) horses, the consolation will not take place. The \$500 entry fee that horses eligible to the consolation paid will be refunded. The track will write an overnight race in its place. The purse for the overnight race will be \$25,000 minus the amount refunded for entry fees. Preference for the overnight race will be given to horses that were in the elimination and qualified for the consolation at time of declaration.

Staff Funding: As approved by the IHRC at its August 23rd, 2011 meeting, a portion of the applicable salaries of the Standardbred Breed Development Coordinator and Standardbred Clerk are now charged to this account.