

EXHIBIT B

ERI's Application for Transfer of Ownership Interest in Hoosier Park and Indiana Grand filed with Commission's Executive Director by Matthew W. Norris of Krieg DeVault on July 16, 2019.

PUBLIC

**DOES NOT INCLUDE
CONFIDENTIAL ATTACHMENTS**

STATE OF Nevada)
)
COUNTY OF Washoe)

Eldorado Resorts, Inc.
(Applicant)

AFFIDAVIT

The undersigned affiant hereby executes this Affidavit of his/her own free will and with no coercion.

1. The undersigned affiant is the agent of the applicant herein identified and is authorized to make the representations contained in the application on their behalf. (Attach written authorization acknowledged by Notary Public.)

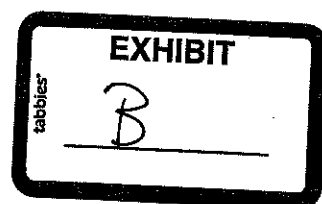
2. The applicant seeks the grant of a privilege from the Indiana Horse Racing Commission and understands and acknowledges that the burden of proving qualifications rests at all times on the applicant.

3. The applicant, by making this application, consents to inquiries by the State of Indiana, the Federal Bureau of Investigation, the Indiana State Police, the Indiana Horse Racing Commission and its commissioners, and their respective employees, board members, staff, independent contractors, and retained consultants into the financial, character, and other qualifications of the applicant by contacting individuals and organizations who may be familiar therewith.

4. The applicant accepts any risk of adverse public notice, embarrassment, criticism, or other circumstance, including financial loss, which may result from action with respect to the application, and expressly waives any claims which otherwise could be made against the State of Indiana, the Federal Bureau of Investigation, the Indiana State Police, or the Indiana Horse Racing Commission, its commissioners, employees, staff, agents, or independent contractors.

5. The affiant has fully reviewed, to his/her satisfaction, the applicant's application and disclosures, and knows the contents are true to affiant's own knowledge, except matters therein stated on information and belief or the affidavits of others, and as to those matters, affiant believes them to be true.

6. The applicant recognizes all representations in the application are binding on it, and false or misleading information in the application, omission of required



information, or substantial deviation from representations in the application may result in denial, revocation, or suspension of a permit.

7. The applicant will comply with the provisions of Ind. Code § 4-31 (the "Act"), and all rules and regulations relating thereto which are heretofore or hereafter promulgated by the Commission.

8. The applicant, and its officers, directors, stockholders, partners, as applicable, and its owners of any beneficial interest, direct or indirect, and any personnel employed by or affiliated with the applicant, to the best of its knowledge, are not in default of any provision of the Act including any payment required thereunder, or under any Commission rule, or under any law of any state relating to pari-mutuel wagering, racing, or public gaming of any kind.

9. The applicant, and its officers, directors, stockholders, partners, as applicable, and its owners of any beneficial interest, direct or indirect, and any personnel employed by or affiliated with the applicant, to the best of its knowledge, have not been convicted of a felony within ten (10) years preceding the date of application in any state or federal jurisdiction.

10. The applicant, and its officers, directors, stockholders, partners, as applicable, and its owners of any beneficial interest, direct or indirect, and any personnel employed by or affiliated with the applicant, to the best of its knowledge, are not connected with or engaged in any business practice which is prohibited under the laws of this state, of another state of the United States or of the United States.

11. The applicant, and its officers, directors, stockholders, partners, as applicable, and its owners of any beneficial interest, direct or indirect, and any personnel employed by or affiliated with the applicant, to the best of its knowledge, have not been convicted of a violation of any law of this or any other state or of the United States relating to pari-mutuel wagering or any other form of gambling.

12. The applicant, and its officers, directors, stockholders, partners, as applicable, and its owners of any beneficial interest, direct or indirect, and any personnel employed by or affiliated with the applicant, to the best of its knowledge, have not violated any rule or order of the commission or any provisions of the Act.

I hereby swear and affirm that all of the facts set forth in this Application and Affidavit, and all exhibits and

attachment contained herein, are true and correct this 16th day of July, 2019.

FURTHER AFFIANT SAITH NOT.

Edmund L. Quatmann, Jr.
(Signature)

Edmund L. Quatmann, Jr.
(Name)

EVP, Chief Legal Officer and Secretary.
(Title)

100 W. Liberty St., Ste. 1150
Reno, NV 89501
(Address)

Before me, a Notary Public in and for said County and State, personally appeared Edmund L. Quatmann, Jr. and acknowledged the execution of the foregoing Affidavit to be his/~~her~~ free act and voluntary deed.

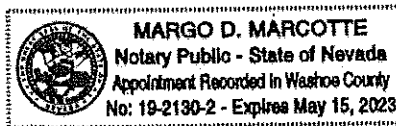
WITNESS my hand and Notarial Seal this 16th day of July, 2019.

Margo D. Marcotte
(Signature - Notary Public)

Margo D. Marcotte
(Name - Printed or Typed)

MY COMMISSION EXPIRES:
May 15, 2023

MY COUNTY OF RESIDENCE:
Washoe County



4850d
State Form 43847 (R2/7-92)

INDIANA HORSE RACING COMMISSION APPLICATION
FOR TRANSFER OF OWNERSHIP INTEREST IN A PERMIT HOLDER

for

ELDORADO RESORTS, INC.

I. IDENTIFICATION

An application for a permit shall include the following information regarding the identification of the Applicant:

- A. Applicant:
1. Name
 2. Address
 3. Business Telephone Number

Response:

A: On June 24, 2019, Eldorado Resorts, Inc. entered into a Material Definitive Agreement and Plan of Merger to acquire Caesars Entertainment Corporation (the "Transaction"). The Transaction is expected to be completed in the first half of 2020, subject to shareholder and regulatory approvals and other customary closing conditions. After the Transaction is completed, the existing Indiana License and permit holders, Hoosier Park, LLC and Centaur Acquisition, LLC, will remain the License and permit holders and continue to be held directly by New Centaur, LLC and indirectly by Centaur Holdings, LLC. The new Parent Entity submitting this application and deemed an "Applicant" for the purpose of this application is:

**Eldorado Resorts, Inc. ("ERI")
100 West Liberty, Suite 1150
Reno, Nevada 89501
775-328-0100**

B: Individual to whom the Commission may make inquiries who is authorized to make the representations contained in the application on the Applicants' behalf:

**Jeffrey Hendricks
VP – Regulatory & Compliance
100 West Liberty, Suite 1150
Reno, Nevada 89501
775-328-0100**

**Michael J. Messaglia
Mathew W. Norris
Krieg DeVault LLP
One Indiana Square, Suite 2800
Indianapolis, IN 46204
317-238-6297**

Attached as Exhibit 1 is evidence of authority to act on behalf of Applicant acknowledged by notary public.

B. The Applicant shall provide the name, business address, and the telephone number for the Applicant's representatives for:

1. Legal Services

Response: Applicant utilizes Michael Messaglia and Mathew Norris of Krieg Devault, One Indiana Square, #2800, Indianapolis, IN 46204 as regulatory counsel in Indiana. Applicant uses a variety of other legal services in other jurisdictions and for other matters. Additional information can be provided upon request.

2. Accounting Services

Response: A current schedule of Applicant's primary CPA's is as follows below. Ernst & Young has been Applicant's primary CPA over the past five years.

**Stephani Lepori
Chief Administrative Officer
Eldorado Resorts, Inc.
100 West Liberty Street, Suite 1150
Reno, Nevada 89501**

**Property Tax Service Company
Lee M. Simmons
P.O. Box 543185
Dallas, Texas 75354
214-358-1234**

**Kieckhafer, Buss, Fletcher (KBF)
Peter K. Buss, Partner
111 SW 15th Avenue, Suite 1850
Portland, OR 97204
503-963-4720**

**KPMG
Patricia W. Wilson
Managing Director, Tax Ignition
1375 East Ninth Street
One Cleveland Center Suite 2600
Cleveland, Ohio 44114**

and

KPMG

Michael W. Tully, CFA, ASA

Principal, Economic & Valuation Services

KPMG LLP | 550 South Hope St | Suite 1500 | Los Angeles, CA 90071

direct: +1 (213) 630-8079 | mobile: +1 (626) 222-5250 | michaeltully@kpmg.com

Deloitte & Touche LLP

Kenneth J. Scriber, Partner

3883 Howard Hughes Pkwy, Suite 400, Las Vegas, Nevada, 89169

Tel/Direct: +1 702 893 4272 | Mobile: +1 702 334 3822

Ernst & Young

Ruth M. Saphian | Office Managing Partner | Assurance Services

190 Carondelet Plaza, Ste 1300

St. Louis, MO 63105

(314) 290 - 1028

3. Banking and Finance

Response: Primary Banking and Financial Services representatives of Applicant include:

JP Morgan Chase Bank, N.A.

Macquarie Capital Funding LLC

Credit Suisse AG

U.S. Bank National Association

Capital One National Association

KeyBank Capital Markets, Inc.

Sun Trust Robinson Humphrey

Slavonian Benevolent Association

Bank of America

II.

DISCLOSURE OF SITE

An application for a permit shall contain the following information regarding the disclosure of the site for which the permit is sought:

A. The address of the facility, identifying the county and municipality

Response: The existing sites of the facilities are not changing and remain:

Indiana Grand Racetrack and Casino

4300 N Michigan Rd, Shelbyville, IN 46176

Shelby County, Indiana

**Hoosier Park
4500 Dan Patch Cir, Anderson, IN 46013
Madison County, Indiana**

B. The actual legal description of the site:

Response: The legal descriptions for Hoosier Park and Indiana Grand are included in the Limited Warranty Deeds attached hereto as Exhibit 2.

C. A statement of whether the site is owned or leased by the Applicant; the name and address of the titleholders to the real property and the names and addresses of all persons holding mortgages or other security interest in the property guaranteed by a title company authorized to do business in the state. Attach a copy of the title guarantee as Exhibit 2.

Response: The sites will continue to be owned by Indiana Grand and Hoosier Park and both entities will continue to be subsidiary guarantors under the existing CRC Credit Facility and will become guarantors under the ERI Credit Facility. The final documentation of the ERI Credit Facility is currently being drafted in anticipation of a Q1 2020 closing date and will be provided as a supplement to this application upon execution. See Exhibit 2 for title guarantee language in the Limited Warranty Deeds. Additionally, ERI reached an agreement with VICI Properties (NYSE: VICI) to allow a put/call option to allow for the purchase of the real estate of both Indiana Grand and Hoosier Park between January 2022 and December 2024. For additional information on the put/call option, please refer to Exhibit 8.

D. A site map which reflects current and proposed highways and streets adjacent to the facility and their access to the track. Attach a copy of a professionally prepared map as Exhibit 3.

Response: The Transaction does not result in any change to the racing and gaming facilities as they currently exist. Previously completed surveys of the properties are attached as Exhibit 3.

III.

DISCLOSURE OF RACING

An application for a permit shall submit the following information:

A. The Applicant shall state the breed of horses(s) to be raced at the facility.

Response: Standardbred Racing will continue at Hoosier Park and Quarter Horse and Thoroughbred Racing will continue at Indiana Grand in accordance with current practice.

- B. The Applicant shall state, by calendar dates, the specific racing dates requested, days, total number of races per day, and proposed hours. The reasons certain dates are sought may be set forth.

Response: The Commission has already approved the 2019 Racing Dates at both Indiana Grand and Hoosier Park. The Applicants intend to follow Indiana Grand's and Hoosier Park's past practice of filling as many races as able within the statutory limits and in accordance with the approved dates. Copies of the approved racing dates along with the proposed hours are attached as Exhibit 4.

IV.

DISCLOSURE OF COUNTY ORDINANCE

An application under I.C. 4-31-5 shall be accompanied by a county ordinance, as more fully described in I.C. 4-31-4, permitting the filing of applications to conduct pari-mutuel wagering on horse races at racetracks in the country where the racetrack is proposed to be located. Attach a copy of the ordinance.

Response: Attached as Exhibit 5 are copies of the Shelby County and Madison County Ordinances approving racing and pari-mutuel wagering.

V.

DISCLOSURE OF OWNERSHIP AND CONTROL

An application for a permit shall contain the following information regarding the disclosure of ownership and control:

- A. The type of organizational structure of the Applicant, whether individual, business corporation, non-profit corporation, partnership, joint venture, trust, association, or other.

Response: Applicant is a publicly traded corporation.

- B. If the Applicant is an individual, the Applicant's legal name and address, whether the Applicant is a United States citizen, Indiana resident, and aliases, and business names currently used by the Applicant. Attach copies of Indiana and federal tax returns for the past five years.

Response: Not applicable.

C. If the Applicant is a corporation:

1. The name of the state in which it is incorporated;
2. The location of its principal place of business; and
3. The names and addresses of its directors and stockholders.

Response: (1) Applicant was incorporated in Nevada; and (2) maintains its principal place of business at 100 West Liberty Street, Suite 1150, Reno, Nevada 89501.

(3) The following individuals are members of the Applicant's Board of Directors, all of whose business address is 100 West Liberty Street, Suite 1150, Reno, Nevada 89501.

- Gary Carano, Executive Chairman
- Thomas Robert Reeg, Director and Chief Executive Officer
- David Tomick, Lead Director
- James B. Hawkins, Director
- Roger P. Wagner, Director
- Frank J. Fahrenkopf Jr. , Director
- Michael E. Pegram, Director
- Bonnie S. Biumi, Director
- Gregory J. Kozicz, Director

Applicant is a publicly traded corporation and the names and addresses of Applicant's stockholders change day to day. Please see attached as Exhibit 6, the Applicant's ownership schedule of stockholders with interest over 5% as of May 31, 2019.

D. If the Applicant is an organization other than a corporation:

Response: Not Applicable.

1. The Applicants' full name and any trade names currently or formerly used by the Applicants.
2. The jurisdiction of organization of the Applicant
3. The date the Applicant commenced doing business in Indiana.
4. The location of the Applicants' principal place of business.
5. Attach certified copies of any agreements creating or governing the Applicant and a good standing certificate or certificate of existence for the jurisdiction in which the Applicant is licensed to do business if available, dated not earlier than ten (10) days prior to the date of this application, and a financial statement of the Applicant showing the Applicant's net worth, as certified by a certified public accountant in accordance with sound accounting principles for the past five (5) fiscal years since the formation of the Applicant if formed within such five (5) year period as Exhibit 5.

6. Attach copies of the Applicants federal and state (Indiana, and any other state where Applicants principal place of business is located) tax returns for the past five (5) years, or since formation if formed within such five year period as Exhibit 6.
7. The general nature of the Applicant's business, summarizing the business activities that the Applicant has engaged in within the past five (5) years.
8. The names and addresses, in alphabetical order, of any officers, directors, partners, members, trustees and beneficiaries, other organizations or entities or any other persons who have or share policy making authority. As to each, the Applicant must disclose the nature and extent of any ownership interest, including options, whether absolute or contingent in the Applicant.
9. The names and addresses, in alphabetical order, of any individual or other entity holding any record or beneficial ownership interest, including options, as of the date of the application, whether absolute or contingent in the Applicant. As to each, the Applicant must disclose the nature and extent of the interest.

E. If a non-individual record or beneficial holder of an ownership or other voting interest in the Applicant is identified pursuant to Item C or Item D above, the Applicant shall disclose the information required by those clauses as to record or beneficial holders of an ownership or other voting interest in that non-individual holder. The disclosure required by those clauses shall be repeated, in turn, until all indirect individual record and beneficial holders of ownership or other voting interests in the Applicant are so identified.

Response: Please see Exhibit 6 for a list of the non-individual record or beneficial holders of an ownership or other voting interest of over 5% in the Applicant. The outside non-individual Beneficial Owners are Recreational Enterprises, Inc., Fidelity Management Research LLC, BlackRock, Inc. and Vanguard Group.

F. Whether the Applicant is directly or indirectly controlled to any extent or in any manner by another individual or entity. If so, the Applicant shall disclose the identity of the controlling entity and a description of the nature and extent of control.

Response: Applicant is not directly or indirectly controlled in any extent or in any manner by another individual or entity.

G. Whether the Applicant controls, directly or indirectly, to any extent or any manner, any other entity. If so, the Applicant shall disclose the identity of such entity and a description of the nature and extent of its control and ownership.

Response: Please refer to attached Exhibit 7 for a summary of entities owned and, directly or indirectly, controlled by Applicant.

- H. Copies of any agreements or understandings which the Applicant or any individual or entity identified pursuant to this part has entered into regarding ownership, operation, management, or sponsorship of Applicant's facility. As to each such agreement or understanding, the names, in alphabetical order, addresses, and descriptions of business of all persons, corporations, or entities with which the Applicant has contracted or reached an understanding, and a copy of any written agreement or understanding must be disclosed.

Response: Please refer to attached 8(a) – 8(k) for the Merger documents relating to the Applicant's pending acquisition of Caesars Entertainment Corporation.

- I. Whether the Applicant, any director, partner, officer, other policymaker, or holder of a direct or indirect record or beneficial ownership interest or other interest or control in the Applicant has held or holds or has been denied a license or permit issued by any other governmental authority to own or to operate a pari-mutuel facility. If so, the Applicant must disclose the identity of the license or permit holder, nature of the license or permit, issuing authority, and dates of issuance and/or termination or denial.

Response: None of the individuals or entities referred to in this question, to the best of Applicant's knowledge, hold or have held, or have been denied a license or permit to own or operate a pari-mutuel facility.

Applicant is not directly authorized to operate any pari-mutuel racetracks, however, Applicant does own the following subsidiaries which are licensed to operate racetracks in their respective jurisdictions.

- 1) **Florida: PPI, Inc. d/b/a Isle Casino Racing Pompano Park**
1800 SW 3rd Street
Pompano Beach, FL 33069
- 2) **Ohio: Scioto Downs, Inc. d/b/a Scioto Downs**
6000 South High Street
Columbus, OH 43207
- 3) **West Virginia: Mountaineer Park, Inc.**
d/b/a/ Mountaineer Casino Race Track & Resort
1420 Mountaineer Circle
New Cumberland, WV 26047

On June 17, 2019 Applicant entered into definitive agreements to sell Mountaineer Park and two of its Missouri properties for \$385 million in cash. Pursuant to the terms of the agreements, Century Casinos, Inc. (NASDAQ: CNTY) will acquire the operating assets of the three properties for approximately \$107 million, subject to a customary working

capital adjustment, and VICI Properties Inc. (NYSE: VICI) will acquire the land and real estate assets of the three properties for approximately \$278 million. The transactions are subject to regulatory approvals and other customary closing conditions and are expected to close in early 2020.

4) (Pennsylvania: Applicant did recently own the following subsidiary licensed to operate a racetrack in Erie, Pennsylvania, but sold all of the assets and liabilities of this subsidiary to Churchill Downs Incorporated on January 11, 2019.):

Presque Isle Downs, Inc.
8199 Perry Highway
Erie, Pennsylvania 16509

J. Copies of any agreements or understandings which the Applicant has entered into for the payment of fees, rents, salaries, or other compensation by the Applicant.

Response: ERI and its affiliates have entered into a variety of employment agreements and various lease agreements related to their properties in other jurisdictions and the casino properties in Indiana, all unrelated to Hoosier Park or Indiana Downs. Other than the purchase agreement between ERI and Caesars Entertainment Corporation, the Applicant has not entered into any agreements or understandings for the payment of fees, rents, salaries, or other compensation related to either Hoosier Park or Indiana Grand.

K. Identify all loans made by the Applicant. Describe: the terms of the loan, including the name of the borrower, the amount of the loan and the nature and value of the collateral and terms.

Response: Applicant has not made any loans.

L. Describe any pending legal proceedings to which the Applicant or any of its subsidiaries or parent corporation is a party or which any of their property is subject. Include the name of the jurisdiction in which the proceedings are pending, the date instituted, and the principal parties involved.

Response: The Applicant and its operating subsidiaries have various litigation matters related to ordinary course of business, personal injury and worker's compensation claims which are customarily addressed by insurance coverage and more directly handled through the claims adjustment process of the particular insurance company that is obligated under such claims. Should any additional information on these routine claims be beneficial to the Applicant's suitability process, the Applicant is available to provide the same on an expedited basis.

Estimated losses are accrued for lawsuits and claims when the loss is probable and can be estimated. The current liability for the estimated losses associated with current lawsuits is

not material to our consolidated financial condition and those estimated losses are not expected to have a material impact on our results of operations.

M. List remuneration paid by the Applicant, if any, during the preceding twelve (12) months to:

1. Each director of the Applicant.
2. Each officer of the Applicant.
3. Any other persons whose direct remuneration was more than Ten Thousand Dollars (\$10,000).

Response: The compensation of the directors and officers of Applicant is disclosed in the Proxy Statement which is attached hereto as Exhibit 9.

N. Attach a statement from the Indiana Department of Revenue and Treasurer of the State of Indiana that there are no pari-mutuel taxes or other obligations owed by the Applicant to the State of Indiana or any of its departments or agencies.

Response: Applicant and its subsidiaries have not previously been required to pay any pari-mutuel taxes to the State of Indiana or any of its departments or agencies. Applicant requested tax clearances from the Indiana Department of Revenue for any subsidiaries that pay taxes to the State of Indiana and will provide the tax clearances as a supplement to this application.

O. Attach a statement from the county treasurer of the county in which the Applicant proposes to conduct horse racing meetings that there are no real or personal property taxes owed by any of the principals seeking the permit.

Response: ERI requested a statement from the county treasurers of Shelby County and Madison County confirming that Applicant does not owe any real or personal property taxes in those counties. Copies of the letters from the Shelby County Treasurer and the Madison County Treasurer are attached hereto as Exhibit 11.

P. Attach a statement of obligations that are owed or being contested, including salaries, purses, entry fees, laboratory fees and debts owed to vendors and suppliers.

Response: None.

Q. If the racing site or facility is leased, a copy of the lease must be filed with the Commission as Exhibit 20. In addition, the owner of the site or facility must file the information required by IC 4-31-5-7(b). If another corporation or partnership owns or controls five percent (5%) or more of the stock of a corporation that files the

information required above, that corporation or partnership shall file the same information.

Response: Not applicable. The properties are owned by the Licensees and Permit Holders.

VI.

DISCLOSURE OF CHARACTER INFORMATION

An applicant must disclose whether the applicant or any other person or entity identified in Part V of this application has:

- A. Been charged in any criminal proceeding other than routine traffic violations, such as, but not limited to, a felony or fraud, misrepresentation, theft, larceny, embezzlement, tax evasion, robbery, burglary, bribery, extortion, jury tampering, obstruction of justice, perjury, an antitrust violation or conspiracy to commit any of the foregoing. If so, the Applicant must disclose the date charged, court, disposition of charge, and sentence, if any.

Response: Please see the summary chart found at Exhibit 12 indicating any criminal proceedings other than routine traffic violations, such as, but not limited to, a felony or fraud, misrepresentation, theft, larceny, embezzlement, tax evasion, robbery, burglary, bribery, extortion, jury tampering, obstruction of justice, perjury, an antitrust violation or conspiracy to commit any of the foregoing and the date charged, court, disposition of charge and sentence.

- B. Been a party to or is currently a party in any civil proceeding, except for any divorce actions, such as, but not limited to, engaging in an unfair or anti-competitive business practice, a securities violation, or false or misleading advertising. If so, the date of commencement, court, circumstances, date of decision, and result.

Response: None.

- C. Had a pari-mutuel racing, gambling, or other business license or permit revoked or suspended or renewal denied or been a party in a proceeding to do so. If so, the Applicant must disclose the date of commencement, circumstances, date of decision, and result.

Response: None.

- D. Been accused in an administrative or judicial proceeding of any state of violation of a statute or rule relating to pari-mutuel racing or gambling. If so, the Applicant must disclose the date of commencement, circumstances, date of decision, and result.

Response: Applicant was fined for regulatory violations by the Pennsylvania Gaming Control Board on June 7, 2017 for operating a Shared Services Agreement between Applicant and its subsidiary, Presque Isle Downs, Inc., without prior approval and improper licensure of certain corporate employees. The fine totaled \$150,000 plus \$2,500 in administrative fees. In response to this issue, Applicant paid the fine in a timely manner, obtained the Board's approval for a Shared Services Agreement between Applicant and its subsidiary and submitted all required employees for proper licensure.

Additionally, Applicant is currently cooperating with the Missouri Gaming Commission in an investigation into whether Applicant did not appropriately document an agreement with GLPI concerning the financing of the acquisition of Lumiere Place Hotels & Casino in accordance with Commission Resolution No. 18-049. The Missouri Gaming Commission has not issued any final resolution of this matter.

- E. Commenced in any state an administrative or judicial action against a governmental regulator of pari-mutuel racing or gambling. If so, the Applicant must disclose the date of commencement, circumstances, date of decision, and result.

Response: None.

- F. Been the subject of voluntary or involuntary bankruptcy proceedings. If so, the Applicant must disclose the date of commencement, forum, circumstances, date of decision, and result.

Response: Following is a description of a number of bankruptcies the Applicant's subsidiaries or predecessors have been involved with.

1) **Prior Bankruptcy of Circus and Eldorado Joint Venture dba Silver Legacy Resort:** In 2012, at a time when the Circus and Eldorado Joint Venture dba Silver Legacy Resort (the "Joint Venture") was owned approximately 48% by Applicant's predecessor, Eldorado Resorts, LLC, the Joint Venture went through a Chapter 11 voluntary bankruptcy reorganization. At the time, Applicant's current Chairman of the Board and CEO, Gary Carano, served as General Manager of the Silver Legacy Resort and as a member of the Joint Venture's Board of Managers:

- (1) The primary party was Circus and Eldorado Joint Venture.
- (2) Case Number: BK-12-51156
- (3) Court: United States Bankruptcy Court for the District of Nevada
- (4) Type and Nature of Case: Chapter 11 Voluntary Bankruptcy
- (5) Disposition: Resolved through Court Approved Reorganization / there was no trial and no appeal. See Exhibit 13, "Findings of Fact, Conclusions of Law, and Order Confirming Debtors' First Amended Joint Chapter 11 Plan of Reorganization (Dated June 1, 2012)".

2) Blue Chip

A company acquired by Applicant, Isle of Capri Casinos, Inc., owned a 2/3 interest in Blue Chip Casinos, L.P. which owned and operated 2 casinos in the United Kingdom. In March 2009, Blue Chip Casinos L.P. filed for Administration (similar to Chapter 11 Bankruptcy) in the United Kingdom under the Insolvency Act 1986. Placing Blue Chip in Administration did not have any negative impact on the Isle's domestic casino operations nor its credit facility or indentures. The Company worked closely with Blue Chip's secured creditor, the Gambling Commission for the United Kingdom and its vendors throughout the process. Additionally the casino operations continued as normal during the administration process. The casino operations were sold on November 30, 2009 and the last of the remaining non-operating assets were sold on February 5, 2010. The administration process was completed in June 2011 and the administrator completed the dissolution of the business entities as of January 17, 2012.

3) Tropicana Entertainment Inc. Bankruptcy Reorganization Matter:

Wimar/CSC Administrative Claim (Case No. 08-10856 (KJC)): On March 31, 2009, Wimar Tahoe Corporation ("Wimar") and Columbia Sussex Corporation ("CSC") filed separate proceedings with the Bankruptcy Court related to administrative expense and priority claims against the Predecessor companies that had filed bankruptcy. On August 4, 2010, Wimar and CSC separately filed motions for summary judgment seeking payment on account of these claims from Tropicana Entertainment Inc. ("the Company") totaling approximately \$5.4 million, which was recorded as a liability upon emergence from bankruptcy and is included in accounts payable in the Company's accompanying consolidated balance sheets as of December 31, 2016 and 2015. In its objection to Wimar and CSC's motions for summary judgment, the Company disputed the administrative expense and/or priority status of certain amounts claimed and also contended that any payment to CSC or Wimar should await the resolution of the adversary proceeding instituted by Lightway Litigation Services, LLC, as Trustee of the Tropicana Litigation Trust established by the bankruptcy reorganization plan, against CSC and Wimar (the "Litigation Trust Proceeding"), and be set-off against any judgment against Wimar and CSC in the Litigation Trust Proceeding against them. Discovery is still ongoing in that matter.

In October 2015, the Bankruptcy Court issued an opinion and entered an order (1) denying Wimar's and CSC's Motions for Summary Judgment seeking allowance and payment of administrative expense claims, (2) granting, in part, CSC's Motion for Summary Judgment to allow priority status under Bankruptcy Code Section 507(a)(5) for certain contributions made to employee benefit plans and (3) denying, in part, CSC's request for prepayment of the priority claims. The Company has a motion pending with the Bankruptcy Court seeking clarification of certain aspects of the Bankruptcy Court's opinion and order. Any further litigation on the Wimar and CSC administrative expense claim has been consensually continued until after the Litigation Trust Proceeding is resolved. A mediation was held on July 20, 2018 related to the

priority status claims that were allowed pursuant to the Bankruptcy Court's October 2015 order and CSC and Wimar's administrative expense claims. The matter was not resolved in mediation.

CSC filed a Motion for Entry of Order Requiring Payment of its Priority Employee Benefits Claim in the amount of \$3,237,626. The parties agreed to settle all claims (priority status claims and administrative expense claims) for the sum of \$3Million in exchange for a full release and agreement on Wimar's and CSC's part not to file any additional claims in the bankruptcy matter. The parties have executed the settlement agreement, the Bankruptcy Court has approved the settlement agreement, and the settlement payment was made in June of 2019.

G. Failed to satisfy any judgment, decree, or order of an administrative or judicial tribunal. If so, the Applicant must disclose the date and the circumstances.

Response: None.

H. Been delinquent in filing a tax report required or remitting a tax imposed by any government. If so, the Applicant must disclose the date and circumstances.

Response: ERI and its related entities strive to comply with all tax obligations. ERI and its key persons have amended tax returns in the normal course of business. Also, in the ordinary course of business, there may have occurred nonmaterial tax reports filed minimally late due to unordinary error or oversight, but there have been no material tax filing delinquencies by the Applicant or its related entities or key persons.

VII.

DISCLOSURE OF OPERATION

An Applicant shall disclose the following information regarding the operation of racing meetings at the facility:

A. All financial projections disclosed shall be prepared by a certified public accountant, with the Applicant providing an information sheet detailing the background of the certified public accountant who provided the financial projections as Exhibit 21. The certified public accountant shall outline any and all assumptions made or used in the preparation of the financial projections.

Response: Applicant accepts the financial projections previously disclosed by Caesars Entertainment Corporation in its 2018 application. For a reference to audited financials of Applicant, please refer to Applicant's most recent 10-K, attached as Exhibit 21.

- B. The Applicant shall disclose the financial projections for each of the first five (5) racing years. On a separate schedule, the Applicant shall state the minimum number of racing days/programs the Applicant will require to meet all financial obligations.

Response: Please refer to the attached Exhibit 22 for the financial projections for the next five racing years.

The disclosure must include:

1. The projections for each item below should be accompanied by detailed support documentation listing the source(s) from which the projection is derived to the extent that each projection can be calculated from such documentation. Explain the reason for any difference between the source(s) of support documentation and the projection.

Response: Please refer to the attached Exhibit 22

2. Payroll expenses should be accompanied by a schedule of all employees by position, number, amount of compensation and how the compensation is calculated (per diem, hourly wages, salary). The total payroll on the schedule should correspond to the projection in this section.
 - a. Average daily attendance
 - b. Average daily handle;
 - c. Average per capita wager;
 - d. Admissions to the track, including ticket price;
 - e. Purses (excluding horsemen's contribution);
 - f. Pari-mutuel tax;
 - g. Breakage;
 - h. Outstanding tickets;
 - i. Bond;
 - j. Totalizator equipment expenses;
 - k. Real estate taxes;

- i. State taxes;
- m. Federal taxes;
- n. Payroll;
- o. Stewards/judges reimbursement;
- p. Test barn assistants reimbursement;
- q. Insurance;
- r. Membership expense;
- s. Operating supplies and services;
- t. Repair and maintenance;
- u. Legal and audit expense;
- v. Takeout deductions retained by the permit holder for operating expenses;
- w. Parking volume, fees, and revenues;
- x. Concessions, gift shop, and program sales;
- y. Debt service;
- z. Security expense;
- aa. Utilities;
- bb. Others (list separately).

Response: Please refer to the attached Exhibit 22

C. The following profit and loss elements:

1. Total revenue, including projected revenues from retainage, admissions, parking, concessions, gift and program operations.

Response: Please refer to the attached Exhibit 22.

2. Total operating expenses, including projected expenses for:

- a. Purses;
- b. Pari-mutuel tax
- c. Breakage;
- d. Outstanding tickets;
- e. Bond;
- f. Totalizator;
- g. Real estate tax;
- h. State taxes;
- i. Federal taxes;
- j. Local taxes;
- k. Admissions tax;
- l. Sales tax;
- m. Payroll;
- n. Stewards Judges reimbursement;
- o. Test barn assistants reimbursement;
- p. Insurance;
- q. Cost of concessions;
- r. Operating- supplies and service;
- s. Repair and maintenance;
- t. Legal and audit;
- u. Security;
- v. Advertising and promotion;

w. Others (list separately).

Response: Please refer to the attached Exhibit 22.

3. Non-operating expenses, including projected expenses for debt service, facility depreciation and identification of method used, and equipment depreciation and identification of method used.

Response: Please refer to the attached Exhibit 22.

- D. Projected cash flow, including assessment of:
1. Income, including equity contributions, debt contributions, interest income, operating revenue.
 2. Disbursements, including real estate, improvements, equipment, debt service, operating expense, initial organizational expenses.

Response: Please refer to the attached Exhibit 22.

- E. Projected balance sheets as of the first day of racing and as of the first day of racing for each of the first five (5) racing years thereafter, setting forth:
1. Current, fixed, and other non-current assets;
 2. Current and long-term liabilities;
 3. Capital accounts.

Response: Please refer to the attached Exhibit 22.

- F. Projected purse schedule (excluding horsemen's contributions), including minimum and maximum overnight purses, and average daily purse distribution. Include separate and combined schedules for live racing and for simulcast racing at the track. Describe plan for stake race schedule.

Response: The purse schedule for 2020 is anticipated to correspond with the approved racing dates provided in Exhibits 4, and see some incremental increase in 2020 in line with the actual increase year over year for both Indiana Grand and Hoosier Park.

VIII.

DISCLOSURE OF SIMULCASTING

An application shall disclose, with regard to simulcasting to its race track, the following information:

- A. The Applicant shall state by calendar dates, the specific simulcasting dates requested, number of days, number of races per day and proposed hours. The reason certain dates are sought may be set forth.

Response: The Indiana Grand offers simulcasting seven days a week at its Winner's Circle Brewpub & OTB in the casino, and at its three Winner's Circle OTB locations in Clarksville, Downtown Indianapolis, and New Haven. See the current July 2019 simulcast schedule for Indiana Grand attached as Exhibit 23 and the schedules for all the OTB sites at the following url: <https://www.caesars.com/indiana-grand/racing/simulcasting-off-track-betting#.XR-jRE3rucM>

Hoosier Park offers on-track simulcasting of other tracks' races, in addition to four off-track betting facilities in New Haven/Fort Wayne, Indianapolis, Shelbyville and Clarksville. Harrah's Hoosier Park also offers off-track betting of its own races at Winner's Circle locations in Downtown Indianapolis, New Haven and Indiana Grand Racing & Casino in Shelbyville. See the current July 2019 simulcast schedule for Hoosier Park attached as Exhibit 23 and the schedules for all the OTB sites at the following url: <https://www.caesars.com/harrahs-hoosier-park/racing/simulcasting-otb#.XR-j503rucM>

- B. To the extent known, the Applicant shall state the host track(s) and the reason for selecting such track(s). For each host track, provide a simulcasting schedule including specific dates, total number of days, number of races per day, proposed hours and breed of horse. For each track (excluding tracks which will only simulcast a race(s) of national interest) include the average-- daily purse distribution - and minimum purse distributed during the most recently completed race meet.

Response: Applicant does not plan any changes at this time to the simulcasting schedule in place for Hoosier Park and Indiana Grand.

- C. List the nearest "currently operating tracks" as defined by the Interstate Horse Racing Act during the times when interstate simulcasting is planned.

Response: The nearest track to Indiana Grand is Hoosier Park and vice versa.

- D. Provide, with respect to simulcasting, all applicable information requested in Disclosure of Operation A, B, C, D, E and F. Include the cost of the simulcasting signal. With respect to B and C, a separate schedule for simulcasting shall be provided along with a combined live racing and simulcasting schedule.

Response: Please see Exhibit 24 to find the operative simulcasting agreement between Hoosier Park and Indiana Grand on the one hand and TVG Programming on the other.

IX.

DISCLOSURE OF MANAGEMENT

An application shall contain the following information:

- A. A description of the applicant's management plan, with identification of management personnel by function, job descriptions, and qualifications for each management position, and a copy of the organizational chart.

Response: Applicant does not anticipate making any substantial changes with respect to the management plan, personnel by function, job descriptions or current management positions. Please refer to Exhibit 25 for a copy of the current organizational charts for Indiana Grand and Hoosier Park.

- B. The application shall list management personnel with respect to the following information:

Response: Applicant does not anticipate making any substantial changes with respect to the management plan, personnel by function, job descriptions or current management positions. Please refer to Exhibit 25 for a copy of the current organizational charts for Indiana Grand and Hoosier Park.

1. Legal name, any aliases, and previous names;
2. Current residence, business addresses, and telephone number;
3. Qualifications and experience in the following areas:
 - a. Horse racing;
 - b. Pari-mutuel systems and wagering;
 - c. Real estate development;
 - d. Construction;
 - e. Marketing, promotion, and advertising;
 - f. Finance and accounting;
 - g. General business;
 - h. Security;
 - i. Human health and safety and animal health and safety.

4. A description of the terms of employment, including compensation. A copy of each contract, agreement, or a statement of any oral agreement identified in this section shall be attached to the application.

Response. Enclosed as Exhibits 26(a) – 26(g) are a number of key employment contracts for current Indiana Grand and Hoosier Park employees. As previously noted, the current agreements and compensation will remain in place following the close of the transaction. As additional assessment is conducted following the close of the Transaction, personnel and compensation changes may be made as warranted. Changes to employment and compensation will be communicated to the HRC as required.

- C. The application shall identify consultants and other contractors who have provided or will provide management-related services to the Applicant, to the extent known, and provide the following information with respect to each:
 1. Legal name, any aliases, and previous names;
 2. Current addresses and telephone number; Nature of the services;
 3. Qualifications and experience;
 4. Description of the terms and conditions of any contractor's agreement or contract. A copy of each agreement or contract identified in this section shall be attached to the application.

Response: None for 1, 2, 3 and 4

- D. The Applicant shall identify memberships in racing organizations of the Applicant, management, and consultants.

Response:

Indiana Grand

1. NTRA (National Thoroughbred Racing Association) Safety Alliance
2. Racing Medication and Testing Consortium (RMTC)

Hoosier Park

1. United States Trotting Association
2. United States Harness Writers Association

- E. The application shall fully describe the Applicant's marketing, promotion, and advertising plans, including costs for:
 1. Pre-opening; **Response: N/A**
 2. First race meeting; **Response: N/A**

3. Projected marketing promotion over the first five (5) racing years.

Response: Applicant will continue to strengthen the marketing and promotion plans for Indiana Grand and Hoosier Park and integrate additional customers from the Eldorado Resorts, Inc. customer database to the Caesars rewards program. This merger will facilitate the addition of an additional 10 million Eldorado loyalty club members in the Caesars Rewards program. This increased database will allow Eldorado customers to enjoy shared benefits and drive visitation to Indiana Grand and Hoosier Park through the expanded customer network. Eldorado Resorts, Inc. expects this acquisition to continue to build upon the increased visitation provided by the introduction of Total Rewards in 2018. Leveraging the scale and brand equity provided by Caesars Entertainment, plus the addition of the Eldorado Resorts, Inc. customer database, will continue to expand the reach of the two properties to an even broader customer base and continue the individualized marketing targeted to each customer.

F. The application shall describe the Applicant's plan for concessions, including but not limited to, food and beverage. The owner and operator of concessions shall be identified, to the extent known. Attach copies of all contracts or agreements.

Response: The Applicant plans on continuing the food and beverage offerings currently in place at the properties and will review to determine whether any changes to the amenities should be made after acquiring the properties.

G. The Applicant shall describe the Applicant's plan for purse handling procedures.

Response: No changes are anticipated from current racing operations. Trust accounts have been established for Hoosier Park and Indiana Grand and are audited in accordance with the HRC rules and the existing internal controls

H. The Applicant shall describe the plan for pre-opening and continuing training of the Applicant's personnel.

Response: The race meet will have already started before the Commission has the opportunity to approve this application. No changes are anticipated from current racing operations until Applicant has the opportunity to observe the training of personnel presently in effect.

I. The application shall provide a description of plans for compliance with all laws pertaining to discrimination, equal employment, and affirmative action; policies regarding recruitment," use of advancement of minorities; policies with respect to minority contracting; and a copy of Equal Employment Opportunity Statement and Policy of the Applicant dated and signed. Attach requested copies.

Applicant will continue the efforts at Hoosier Park and Indiana Grand to maintain compliance with all laws pertaining to discrimination, equal employment, and affirmative action and the policies regarding recruitment, advancement of minorities and minority contracting.

The Equal Employment Opportunity Statement and Policy of Eldorado Resorts, Inc. is as follows:

Equal Employment Opportunity (EEO)

We are an Equal Employment Opportunity employer committed to providing equal opportunity in all of our employment practices. The Company strictly prohibits discrimination, harassment, and retaliation in employment based on race; color; religion; national origin or ancestry; ethnicity; sex (including same sex); sexual orientation; gender identification; pregnancy age; disability; citizenship; military service; genetic information or any other characteristic protected by federal, state, or local law. All employees are prohibited from engaging in unlawful discrimination. Violation of this policy will result in disciplinary action, up to and including immediate termination. This policy applies to all terms and conditions of employment, including hiring, assignment, training, promotion, discipline, compensation, benefits, and termination of employment.

All Applicants shall describe what measures they have taken or will take to ensure all animals which are bred/trained, and/or raced in Indiana shall be treated humanely, both on and off the track throughout the lives of the animals.

Response: Applicant will continue all measures currently in place to ensure that all animals are treated humanely. Applicant will not alter these methods and will not impact these methods as a result of the Transaction. If Applicant identifies any best practices or additional measures to ensure that all animals are treated humanely due to its operations in other jurisdictions, Applicant will supplement the measures in place to add these additional best practices.

J. All Applicants shall describe efforts to promote, develop, and improve the horse racing industry in Indiana.

Response: Applicant recognizes the level of expertise and high caliber of operations that the current Centaur horse racing teams bring and will continue to execute on the successful models in place at the property. Eldorado Resorts, Inc. also owns and operates horse racing facilities in Ohio, West Virginia and Florida and will share best practices utilized at these other facilities with Indiana Grand and Hoosier Park and vice versa. Eldorado Resorts, Inc. will also focus on driving the performance of the properties' casino operations in order to continue to drive casino revenues, leading to increased purses and increased

racing revenues. Should table games be implemented at the properties, those games will drive additional revenues and purses.

K. All applicants shall describe proposed community involvement plans and donations, if any, to community service and charitable organizations within the community it is located.

Response: Applicant focuses on providing Family Style service not only to its customers, but to the communities in which it operates. Applicant's obligations to its community are embedded in its Code of Ethics and Business Conduct, which includes standards designed to deter wrongdoing and promote honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships and compliance with applicable governmental laws, rules and regulations. As part of the commitment to ethical conduct, acting as a leading corporate citizen and implementing Family Style Service in Indiana, Applicant is committed to continuing the charitable programs currently in place at Hoosier Park and Indiana Grand.

X.

DISCLOSURE OF DEMOGRAPHICS AND IMPACT OF RACING AT FACILITY

Response: Applicant agrees with the analysis completed by Centaur Gaming and Caesars Entertainment as presented in the Caesars 2018 gaming license application. Additionally, the continued limit of additional licenses permitted under Indiana state law, the lack of competitors within approximately 60 miles, and the continued strength of Indiana's multifaceted and healthy economy, indicate that Indiana Grand and Hoosier Park Casino are poised for continued success and growth. Applicant's analysis indicates that providing table games to this market will grow revenue and EBITDA at both properties.

XI.

DISCLOSURE OF PHYSICAL PLANT

Response: Please see the attached Exhibit 27 for a description of the physical plants.

XII.

DISCLOSURE OF DEVELOPMENT PROCESS

Response: Applicant will continue to evaluate the land assets for highest and best uses based on future market factors.

XIII.

DISCLOSURE OF FINANCIAL RESOURCES

An application for a permit shall disclose the following with regard to the financial resources:

- A. An audited financial statement certified by a certified public accountant acceptable to the Commission, reflecting the Applicant's current assets, including investments in affiliated entities, loans, and advances receivable and fixed assets and current liabilities, including loans and advances payable, long-term debt and equity.

Response: Please see Applicant's most recent Form 10-K filed with the SEC attached hereto as Exhibit 21.

- B. Equity and debt sources of funds to develop, own, operate, manage, and sponsor a pari-mutuel wagering facility. The following shall be identified and documented:
1. With respect to each source of equity contribution, identification of source, amount, form, method of payment, nature and amount of present commitment, and actions which the Applicant will take to obtain more certain commitments and commitments for additional amounts.
 2. With respect to each source of debt contribution, identification of the source, amount, terms of debt, collateral, identity of guarantors, nature and amount of commitments, documentation and actions which the Applicant will take to obtain more commitments and commitments for additional amounts.

Response: Applicant has obtained committed financing to acquire Caesars Entertainment and complete the Transaction. This financing shall allow for significant equity and debt sources in order for Applicant to develop, own, operate, manage and sponsor a pari-mutuel wagering facility. For additional information on the financing for the Transaction, please refer to the Investor Presentation attached hereto as Exhibit 28.

- C. Identification and description of sources of additional funds if needed due to cost overruns, non-receipt of expected equity or debt funds, failure to achieve projected revenues, or any other cause.

Response: Applicant will have substantial liquidity available through its undrawn revolving credit line as detailed in Exhibit 28.

XIV.

DISCLOSURE OF GOVERNMENT ACTION

Response: Applicants have filed a transfer of ownership application with the Indiana Gaming Commission and prepared this application for filing with the Indiana Horse Racing Commission. Applicants have also participated in a Hart-Scott Rodino filing with the Federal Trade Commission resulting in a successful early termination notice.

XV.

DISCLOSURE OF SECURITY AND PUBLIC SAFETY

Response: All security and public safety safeguards currently in place are intended to remain in place and are not impacted by this application or the Transaction.

XVI.

DISCLOSURE OF TRACK PERSONNEL

Response: No changes are planned at this time.

XVII.

DISCLOSURE OF PLAN FOR SATELLITE FACILITIES

Response: The permit holders intend to continue to operate the Indianapolis, New Haven, and Clarksville satellite locations currently in operation and continue to maintain and explore opportunities for the dormant satellite licenses.

XVIII.

DISCLOSURE OF ASSISTANCE IN PREPARATION OF APPLICATION

An application shall disclose the names, addresses, and telephone numbers of all individuals who assisted the Applicant in the preparation of its application.

**Jeffrey Hendricks
Eldorado Resorts, Inc.
100 West Liberty Street, Suite 1150
Reno, Nevada 89501
775-348-3336**

**Carolyn Ittner
Eldorado Resorts, Inc.
600 Emerson Road, Suite 205
St. Louis, Missouri 63141**

314-813-9280

Michael J. Messaglia, Managing Partner, 317-238-6249

Mathew W. Norris, Of Counsel, 317-238-6297

Krieg DeVault LLP

One Indiana Square, Suite 2800

Indianapolis, Indiana 46204

OATH

The applicant expressly agrees to promptly respond to a written request of the Indiana Horse Racing Commission and to provide the Commission with any and all information or document which it may request. This agreement shall extend to anything which is or may relate to any matter connected with the Commission's practices, powers, privileges, rights, duties, or responsibility under any statute, regulation, or ruling.

The applicant hereby understands and agrees that as a condition to the Commission accepting any application for a permit under I.C. 4-31-5, I acknowledge that the granting and issuance of any such permit is within the discretion of the Commission and as such, the applicant hereby waives any and all rights, claims, causes of action, or other recourse against the Commission and its employees, assigns, or agents for its decision regarding such permit application, except the applicant's right to an appeal of administrative decisions.

The applicant further expressly agrees to abide by and obey the rules, regulations, and conditions of the Commission and the laws of the State of Indiana.

I, Edmund L. Quatmann, Jr., being duly sworn on oath, depose and say that all statements contained in this application, and all exhibits and attachments contained herein are true and correct to the best of my knowledge and belief.

Eldorado Resorts, Inc.

Applicant's Name

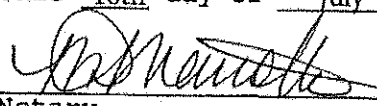

Authorized Signature

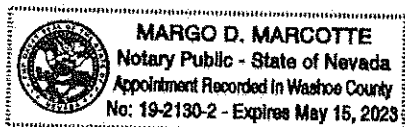
Edmund L. Quatmann, Jr.

Print Name

EVP, Chief Legal Officer and Secretary
Title

Subscribed and sworn to before me on
this 16th day of July, 2019.


Notary





WWW.KRIEGDEVAULT.COM

July 16, 2019

Mathew W. Norris
Direct Dial: (317) 238-6297
E-mail: mnorris@kdlegal.com

Mr. Mike Smith
Executive Director
Indiana Horse Racing Commission
1302 N. Meridian St., Suite 175
Indianapolis, IN 46202

Dear Director Smith:

On behalf of our client, Eldorado Resorts, Inc. (hereinafter "Eldorado"), please find enclosed an original and five (5) copies of their Application for Transfer of Ownership Interest in Hoosier Park and Indiana Grand Racetrack and Casino (the "Application"). We look forward to working with you and the Indiana Horse Racing Commission throughout this process.

Please note that the Application consists of four binders that are numbered accordingly. The Confidential Exhibits to the Application have been separately bound and the justification for requesting confidential treatment is included therewith.

I would also note that, for Exhibit 10, we have requested the appropriate documentation from the Indiana Department of Revenue stating that there are no tax obligations owed by Eldorado to the State of Indiana, and we will provide said documentation once it is received. We are also in the process of finalizing the Personal Disclosure forms for all appropriate persons, and we will provide those forms once completed.

Should you need any additional information beyond the documentation included with the Application, please let us know and we will respond promptly.

If you or your staff has any questions, comments, or desires any additional information with respect to the Application, please do not hesitate to contact me or Michael J. Messaglia at (317) 238-6249 or mmessaglia@kdlegal.com.

Sincerely,

Mathew W. Norris
Of Counsel

Exhibit I.B

Authorization


I, Edmund L. Quatmann, Jr., as the Executive Vice President, Chief Legal Officer and Secretary of Eldorado Resorts, Inc. ("Applicant"), after being duly sworn, hereby acknowledge that Jeffrey P. Hendricks is the Vice President - Regulatory & Compliance of the Applicant; and Michael Messaglia and Mathew Norris of Krieg Devault, One Indiana Square, #2800, Indianapolis, IN 46204 serve Applicant as regulatory counsel in Indiana; and that all three of these individuals are duly authorized to act on behalf of the Applicant in making the representations contained in the Petition and Application to Transfer Ownership interest in the Racing License.

Eldorado Resorts, Inc.

By: 

Edmund L. Quatmann, Jr.
Executive Vice President, Chief Legal
Officer & Secretary

SUBSCRIBED and SWORN to before me this
12th day of July, 2019


Notary Public in and for the

County of Washoe
State of Nevada

