

SHELBYVILLE



INDIANA

Office of the City Mayor

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Thomas D. DeBaun

July 1, 2020

Indiana Horse Racing Commission
1302 N. Meridian, Suite 175
Indianapolis, IN 46202

RE: Eldorado Resorts Acquisition of Caesars Entertainment and Indiana Grand Racing and Casino In Shelbyville, Indiana

Commissioners & Staff of the Indiana Horse Racing Commission:

I am contacting you to express my support of the proposed acquisition of the Indiana Grand Racing & Casino located in Shelbyville by Eldorado Resorts and the Carano family. I have had the opportunity to meet with leadership of both organizations and after multiple discussions feel that this transition will be beneficial to the City of Shelbyville, the State of Indiana and the horse racing industry.

The nature of those discussions have revolved around the future growth strategy and the partnership mentality of the Eldorado group and how we as partners may work together to maximize the potential for this facility as well as the development of new opportunities to benefit the community and growth of horse racing. To that end they have begun to engage our units of local government as well as our not-for-profit organizations in an attempt to establish solid working relationships.

Additionally, it is my opinion that they are on solid footing as an organization which will enable them to carry out their plans for growth and development. I am excited about the future prospects that they bring to the table.

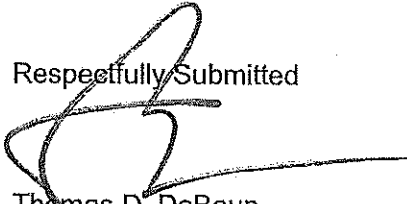
EXHIBIT

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Thank you for your time and consideration and I am happy to discuss this matter in further detail if so desired.

Respectfully Submitted

A handwritten signature in black ink, appearing to be 'Thomas D. DeBaun', written over the text 'Respectfully Submitted'.

Thomas D. DeBaun

Mayor

City of Shelbyville, Indiana