BEFORE THE NATURAL RESOURCES COMMISSION OF THE STATE OF INDIANA

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IN THE MATTER OF:	
PETITION FOR RATE INCREASE	
BY KENT'S HARBOR	

ADMINISTRATIVE CAUSE NUMBER: 20-SP-052

FINDINGS AND RECOMMENDATIONS TO THE U.S. ARMY CORPS OF ENGINEERS BY THE NATURAL RESOURCES COMMISSION

A. Proposed Findings

- 1. The scope of the informal review accorded by the Natural Resources Commission (the "*Commission*") in Information Bulletin #20 (Fifth Amendment) (*IB* #20) is addressed to petitions for rate increase or rate establishment at marinas and related facilities on properties owned or leased by the Department of Natural Resources (the "*Department*").
- 2. Although the Department may appropriately exercise whatever rights are provided in a ground lease with respect to marina facilities, as well as any other rights provided by law or equity, the scope of review provided in IB #20 is limited to the subject of the petition for rate increase. The Commission ultimately recommends action on the petition to the U. S. Army Corps of Engineers ("*Corps*"), and the Corps may either accept or reject the recommendation.
- 3. Kent's Harbor, in its Petition, requests slip rate increases from 2.97% to 3.59%, with an average of 3.43% and lodging requests reflects 15% to 21%. No requests for a public hearing were received.
- 4. In determining whether to recommend a rate increase be granted the Department is to analyze similar facilities and compare rates with those sought by the Petitioner. The consideration of rates charged by comparable marinas is fundamental to determining the propriety of proposed rate increases to marina slips and mooring buoys. The preponderance of information in the record indicates that the rate increases proposed by Kent's Harbor are within the range of lodging and boat slip rental rates for comparable facilities
- 5. A Hearing Officer's or the Commission's recommendation for rate increase shall not be withheld unless the rates proposed exceed the fair market rates charged by operators of other similar privately-owned resort developments comparable to the project in the area.

- 6. Further, the Commission exercises it authority to recommend approval of the rate increases as requested by Kent's Harbor.
- 7. The requested rate increases, are within the industry range and supportable. The rates approved by the Commission are set forth in the attached table, which includes all rates previously established as well as the rates recommended for approval through this action

B. Proposed Recommendation

The Natural Resources Commission recommends to the U.S. Army Corps of Engineers that the rate increase sought by the Kent's Harbor Marina for existing facilities be approved as requested

Dated: 5/18/21

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Bryan Poynter, Chair/ Natural Resources Commission

Commission Slip Rate Recommendation

		COMMISSION RATE RECOMMENDATION for IMPLEMENTATION JANUARY 1, 2022	
KENT'S HARBOR MARINA SLIP SIZE & DESCRIPTION	CURRENT RATE		
<u>B through G - Docks</u>			
20'	\$1,710.00	\$1,770.00	
26'	\$2,360.00	\$2,440.00	
30'	\$2,685.00	\$2,780.00	
36'	\$3,085.00	\$3,190.00	
40'	\$3,435.00	\$3,555.00	
50'	\$3,940.00	\$4,080.00	
Over 50' (Per Ft.)	\$82.50	\$85.40	
<u>H - Dock</u>			
24'	\$1,850.00	\$1,915.00	
18' x 60'	\$4,755.00	\$4,890.00	
Over 60' (Per Ft.)	\$82.50	\$85.40	
<u>A - Dock</u>			
24'	\$2,010.00	\$2,080.00	
28'	\$2,455.00	\$2,540.00	
13' x 24'	\$2,395.00	\$2,480.00	
13' x 28'	\$2,765.00	\$2,860.00	
14' x 30'	\$3,060.00	\$3,170.00	
15' x 36'	\$3,470.00	\$3,590.00	
15' x 38'	\$3,665.00	\$3,790.00	
16' x 36'	\$3,710.00	\$3,840.00	
18' x 46'	\$4,595.00	\$4,755.00	
20' x 70'	\$7,210.00	\$7,460.00	
Over 70' (Per Ft.)	\$101.00	\$104.00	
I - J Dock			
24'	\$2,130.00	\$2,205.00	
26'	\$2,438.00	\$2,520.00	
28'	\$2,675.00	\$2,765.00	

LODGING		
Studio Unit	\$219.00	\$259.00
One Bedroom Unit	\$259.00	\$299.00
Two Bedroom Unit	\$369.00	\$449.00



DEPARTMENT OF THE ARMY U.S. ARMY ENGINEER DISTRICT, LOUISVILLE CORPS OF ENGINEERS P.O. BOX 59 LOUISVILLE, KENTUCKY 40201-0059

REPLY TO ATTENTION OF:

May 28, 2021

Real Estate Division Civil & Support Branch

Natural Resources Commission Attn: Bryan Poynter, Chair 402 West Washington Street, Room W298 Indianapolis, Indiana 46204

Dear Mr. Poynter:

We have received and considered the Natural Resources Commission's findings and recommendations for slip and lodging rentals at Kent's Harbor Marina (Department of the Army Lease DACW27-1-74-077, Brookville Lake Project, Indiana) that you signed on May 18, 2021. We approve of the rate increase.

If you have any questions regarding this letter you may contact Kim Jones via email at <u>kimberly.s.jones@usace.army.mil</u> or by phone at (502) 315-6988.

Sincerely,

Yason E. Meyer Chief, Civil and Support Branch