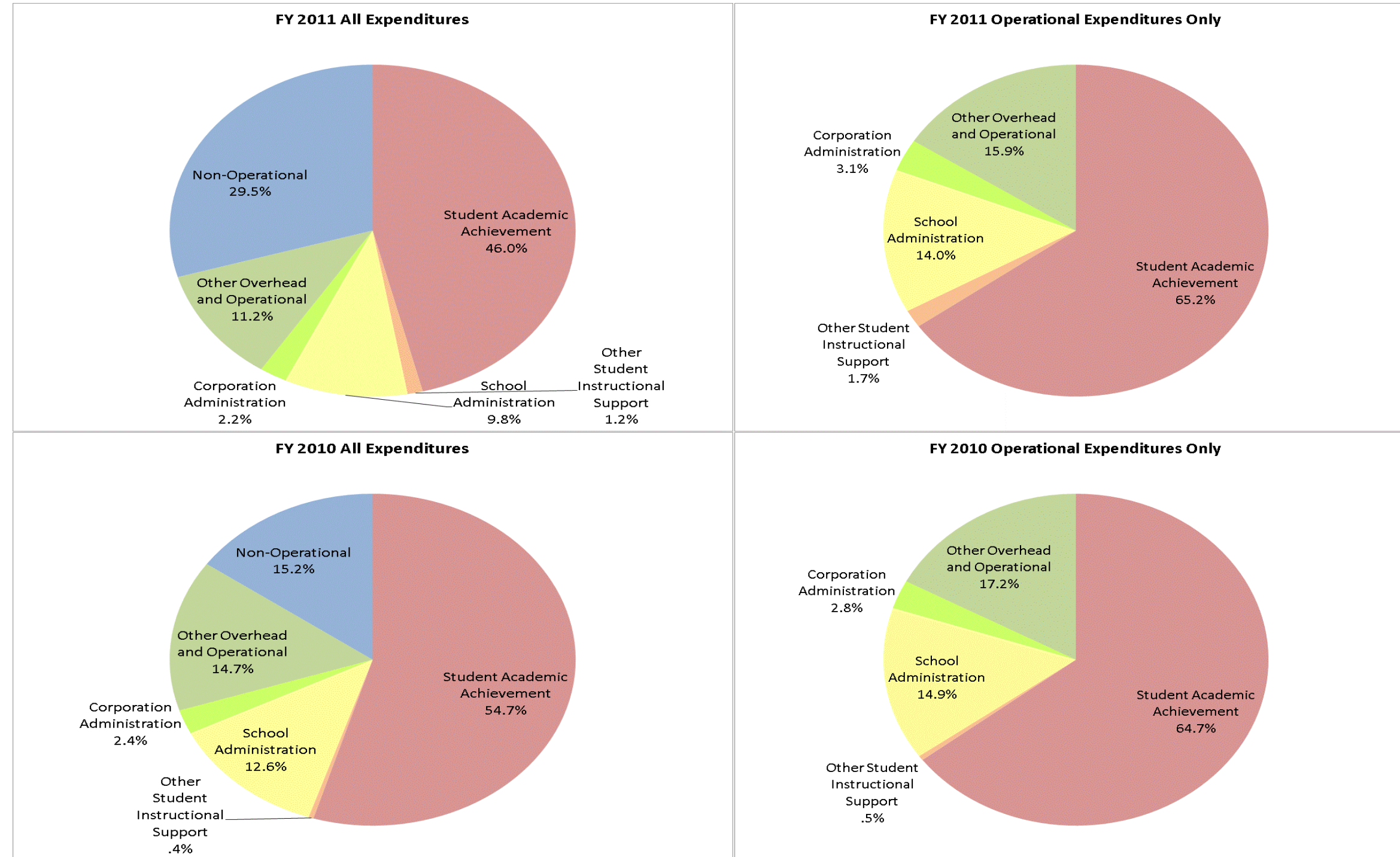


**School Corporation Expenditures by Expenditure Type
Biannual Financial Report Data July 2010 - June 2011
Challenge Foundation Academy (9645)**

Challenge Foundation Academy (9645)

Student Instructional Category	FY01 % of Total		FY06 % of Total		FY10 % of Total		FY11 % of Total	
	FY 2001	Exp	FY 2006	Exp	FY 2010	Exp	FY 2011	Exp
Student Academic Achievement			\$27,423	14.2%	\$2,005,568	54.7%	\$2,324,843	46.0%
Student Instructional Support			\$88,673	45.8%	\$475,678	13.0%	\$558,129	11.0%
Overhead and Operational			\$37,185	19.2%	\$625,088	17.1%	\$677,587	13.4%
Nonoperational			\$40,119	20.7%	\$558,388	15.2%	\$1,490,965	29.5%
Grand Total			\$193,400		\$3,664,723		\$5,051,525	

	FY 2001	FY 2006	FY 2010	FY 2011
Student Instructional Expenditures (Academic Achievement plus Support)		60.0%	67.7%	57.1%



School Corporation Expenditures by Expenditure Type
Biannual Financial Report Data July 2010 - June 2011
Challenge Foundation Academy (9645)

Student Instructional Category	Account	FY 2001	FY 2006	FY 2010	FY 2011	10 Year Increase	5 Year Increase	1 Year Increase
Student Academic Achievement								
	11100 Regular Programs; Elementary			\$1,779,696	\$2,116,235			19%
	12900 Other Special Programs			\$97,030	\$109,873			13%
	22120 Improvement of Instruction; Instruction and Curriculum Development		\$919	\$275			-100%	-100%
	22130 Improvement of Instruction; Instructional Staff Training		\$16,328	\$77,415	\$53,901		230%	-30%
	22220 Library/Media Services; School Library		\$77				-100%	
	22360 Instruction, Related Technology; Network Support		\$10,100	\$51,152	\$44,835		344%	-12%
Student Academic Achievement Total			\$27,423	\$2,005,568	\$2,324,843		> 500%	16%
Student Instructional Support								
	21220 Guidance Services; Counseling Services			\$14,178	\$61,406			333%
	21340 Health Services; Nurse Services			\$246				-100%
	24100 Office of The Principal		\$27,530	\$461,254	\$496,724		> 500%	8%
	24900 Other Support Services, School Administration		\$53,750				-100%	
Student Instructional Support Total			\$81,280	\$475,678	\$558,129		> 500%	17%
Overhead and Operational								
	23110 Board of Education; Service Area Direction		\$2,065				-100%	
	23150 Board of Education; Legal Services		\$15,329	\$11,021	\$20,242		32%	84%
	23220 Executive Administration; Community Relations		\$3,578	\$1,148	\$3,659		2%	219%
	25150 Fiscal Services; Payroll Services		\$810	\$3,253	\$3,753		364%	15%
	25160 Fiscal Services; Financial Accounting		\$11,471	\$67,229	\$70,409		> 500%	5%
	25191 Other Fiscal Services; Refund of Revenue			-\$699	\$1,860			
	25195 Other Fiscal Services; Bank Account Service Charge		\$15	\$1,162	\$512		> 500%	-56%
	25720 Personnel Services; Recruitment and Placement		\$156	\$3,430	\$10,835		> 500%	216%
	26200 Operation and Maintenance of Plant Services; Maintenance of Buildings			\$250,447	\$268,861			7%
	26300 Operation and Maintenance of Plant Services; Maintenance of Grounds			\$20,267	\$23,207			15%
	26400 Operation and Maintenance of Plant Services; Maintenance of Equipment			\$1,187				-100%
	26600 Operation and Maintenance of Plant Services; Security Services			\$25,375	\$21,063			-17%
	26700 Operation and Maintenance of Plant Services; Insurance		\$3,505	\$26,961	\$35,283		> 500%	31%
	27700 Student Transportation; Contracted Transportation Services			\$4,285	\$3,570			-17%
	31200 Food Services Operations; Food Preparation and Dispensing			\$6,966	\$323			-95%
	31400 Food Services Operations; Food Purchases			\$194,043	\$193,259			0%
	31900 Other Food Services		\$257	\$9,012	\$20,752		> 500%	130%
Overhead and Operational Total			\$37,185	\$625,088	\$677,587		> 500%	8%
Nonoperational								
	33990 Other Community Services; Other			\$12,365	\$25,789			109%
	45100 Building Acquisition, Construction and Improvements			\$124,069	\$876,846			> 500%
	45500 Facilities Acquisition and Construction; Rent of Buildings, Facilities, and Equipment			\$288,243	\$303,402			5%
	46000 Facilities Acquisition and Construction; Purchase of Moveable Equipment		\$40,119	\$125,173	\$270,316		> 500%	116%
	52200 Debt Services; Interest on Debt; Temporary Loans				\$14,612			
	54200 Common School Fund; Principal			\$4,840				-100%
	54250 Common School Fund; Interest			\$3,698				-100%
Nonoperational Total			\$40,119	\$558,388	\$1,490,965		> 500%	167%
Prorated By Fund								
	26491 2007 Account Code - PERF			\$329				
	26492 2007 Account Code - Social Security			\$5,718				
	26493 2007 Account Code - Workmen's Compensation			\$576				
	26496 2007 Account Code - Unemployment Compensation			\$770				
Prorated By Fund Total				\$7,393				