

Trends in School Corporation Expenditures By Object
Biannual Financial Report Data
Carmel Clay Schools (3060)

Carmel Clay Schools (3060)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Student Academic Achievement						
Certified Salaries (110)	\$55,695,695	\$54,702,093	\$49,358,496	\$50,981,068	-2%	3%
Group Health Insurance (222)	\$6,692,178	\$6,531,476	\$6,609,513	\$6,891,104	1%	4%
Noncertified Salaries (120)	\$9,097,109	\$9,192,911	\$6,373,655	\$6,807,329	-7%	7%
Teacher Retirement Fund, After 7-1-95 (216)	\$3,746,333	\$3,935,904	\$4,785,441	\$4,173,796	3%	-13%
Social Security-Certified Employee Retirement (212)	\$4,064,188	\$4,023,039	\$3,604,305	\$3,814,122	-2%	6%
Licensed Employees Temporary Salaries (135)	\$1,924,324	\$2,124,937	\$2,083,139	\$2,074,034	2%	0%
Other Employee Benefits (241 to 290)	\$814,866	\$893,850	\$1,272,938	\$1,096,229	8%	-14%
Operational Supplies (611)	\$1,184,338	\$1,366,675	\$1,000,716	\$1,086,368	-2%	9%
Textbooks (630)	\$2,036,445	\$2,313,088	\$963,694	\$918,435	-18%	-5%
Other Purchased Professional and Technical Services (319)	\$1,967,828	\$3,276,759	\$253,926	\$692,803	-23%	173%
Social Security-Noncertified Employee Retirement (211)	\$706,818	\$725,785	\$544,380	\$519,063	-7%	-5%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$621,284	\$633,244	\$293,442	\$467,533	-7%	59%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$637,129	\$609,870	\$550,502	\$368,555	-13%	-33%
Equipment (730)	\$243,915	\$144,696	\$320,254	\$252,601	1%	-21%
Transfer Tuition to Other School Corporations Within the State (561)	\$186,000	\$165,000	\$174,000	\$187,715	0%	8%
Transfer Tuition - Other (569)	\$3,000	\$3,000	\$19,150	\$171,154	175%	> 500%
Library Books (640)	\$148,282	\$159,822	\$184,511	\$160,235	2%	-13%
Public Employees Retirement Fund (214)	\$278,413	\$298,397	\$226,956	\$137,213	-16%	-40%
Travel (580)	\$220,308	\$182,901	\$117,880	\$132,109	-12%	12%
Group Life Insurance (221)	\$86,726	\$87,471	\$96,991	\$96,508	3%	0%
Periodicals (650)	\$12,243	\$32,835	\$19,774	\$20,000	13%	1%
Unemployment compensation (230)	\$78,300	\$26,174	\$24,440	\$17,729	-31%	-27%
Purchased Professional and Technical Data Processing Services (316)	\$933	\$870	\$999	\$13,318	94%	> 500%
Software, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$0	\$0	\$11,043	\$11,259	N/A	2%
Transfer Tuition to Private Sources (563)	\$92,439	\$27,435	\$14,365	\$8,464	-45%	-41%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$70,134	\$43,343	\$14,693	\$7,241	-43%	-51%
Terminal Leave (125)	\$0	\$0	\$15,986	\$2,274	N/A	-86%
Dues and Fees (810)	\$3,798	\$4,080	\$1,920	\$2,027	-15%	6%
Computer Hardware (741)	\$2,444	\$2,495	\$519	\$538	-32%	4%
Severance/Early Retirement Pay (213)	\$0	\$0	-\$2,663	\$0	N/A	N/A
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$132,866	\$0	\$0	\$0	-100%	N/A
Subawards/Subgrants < \$25,000 - To Other Governmental Units (930)	\$2,369,720	\$554,654	\$0	\$0	-100%	N/A
Improvements Other Than Buildings (715)	\$300,000	\$59,586	\$0	\$0	-100%	N/A
Workers Compensation Insurance (225)	\$190,282	\$326,470	\$198,700	\$0	-100%	-100%
Buildings (720)	\$189,130	\$84,889	\$0	\$0	-100%	N/A

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Other Technology Hardware (746)	\$86	\$1,353	\$25,135	\$0	-100%	-100%
Pre-2008 object code - Other Employee Benefits (240)	\$506,374	\$503,459	\$0	\$0	-100%	N/A
Student Academic Achievement Total	\$94,303,929	\$93,038,561	\$79,158,800	\$81,110,824	-4%	2%
Student Instructional Support						
Certified Salaries (110)	\$6,210,899	\$6,780,818	\$6,120,745	\$6,808,975	2%	11%
Noncertified Salaries (120)	\$2,545,145	\$2,770,260	\$2,874,474	\$2,966,929	4%	3%
Group Health Insurance (222)	\$1,126,925	\$1,211,704	\$1,293,198	\$1,386,086	5%	7%
Teacher Retirement Fund, After 7-1-95 (216)	\$511,100	\$556,957	\$703,370	\$617,792	5%	-12%
Social Security-Certified Employee Retirement (212)	\$459,757	\$487,108	\$444,798	\$499,012	2%	12%
Other Purchased Professional and Technical Services (319)	\$46,859	\$148,571	\$450,248	\$325,995	62%	-28%
Public Employees Retirement Fund (214)	\$192,345	\$244,239	\$320,687	\$281,631	10%	-12%
Other Employee Benefits (241 to 290)	\$117,808	\$186,260	\$250,754	\$253,438	21%	1%
Social Security-Noncertified Employee Retirement (211)	\$172,871	\$202,297	\$206,039	\$206,543	5%	0%
Licensed Employees Temporary Salaries (135)	\$88,504	\$93,831	\$114,433	\$62,919	-8%	-45%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$101,583	\$99,344	\$42,029	\$52,126	-15%	24%
Nonlicensed Employees Temporary Salaries (136)	\$9,901	\$30,024	\$56,954	\$41,997	44%	-26%
Other General Supplies (615, 660 to 689)	\$23,155	\$28,894	\$22,525	\$34,468	10%	53%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$31,851	\$26,389	\$33,134	\$32,009	0%	-3%
Operational Supplies (611)	\$52,837	\$38,320	\$37,083	\$27,106	-15%	-27%
Dues and Fees (810)	\$13,014	\$16,220	\$6,479	\$26,561	20%	310%
Group Life Insurance (221)	\$16,556	\$19,006	\$22,195	\$23,166	9%	4%
Travel (580)	\$15,968	\$18,277	\$25,437	\$16,593	1%	-35%
Terminal Leave (125)	\$0	\$0	\$23,430	\$15,183	N/A	-35%
Purchased Professional and Technical Pupil Services (313)	\$10,584	\$5,959	\$6,361	\$5,992	-13%	-6%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$0	\$1,470	\$0	\$0	N/A	N/A
Pre-2008 object code - Other Employee Benefits (240)	\$59,287	\$73,136	\$0	\$0	-100%	N/A
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$0	\$140,941	\$0	\$0	N/A	N/A
Purchased Professional and Technical Data Processing Services (316)	\$11,768	\$23,780	\$0	\$0	-100%	N/A
Unemployment compensation (230)	\$0	\$0	\$5,130	\$0	N/A	-100%
Improvements Other Than Buildings (715)	\$0	\$290,414	\$0	\$0	N/A	N/A
Workers Compensation Insurance (225)	\$0	\$98,370	\$34,120	\$0	N/A	-100%
Postage and Postage Machine Rental (532)	\$2,198	\$5,703	\$2,064	\$0	-100%	-100%
Student Instructional Support Total	\$11,820,913	\$13,598,290	\$13,095,687	\$13,684,522	4%	4%
Overhead and Operational						

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Noncertified Salaries (120)	\$13,087,808	\$13,708,347	\$14,073,343	\$15,070,319	4%	7%
Food Purchases (614)	\$3,079,270	\$3,452,682	\$3,794,416	\$3,663,102	4%	-3%
Light and Power - Other than Heating and Cooling (625)	\$2,707,472	\$2,880,470	\$2,887,126	\$3,254,030	5%	13%
Purchased Property Services; Repairs and Maintenance Services (430)	\$1,849,367	\$1,446,312	\$1,809,045	\$2,319,132	6%	28%
Gasoline and Lubricants (613)	\$1,628,382	\$1,842,816	\$1,925,410	\$2,030,838	6%	5%
Operational Supplies (611)	\$1,101,807	\$1,259,343	\$1,352,865	\$1,455,290	7%	8%
Group Health Insurance (222)	\$1,212,749	\$1,202,926	\$1,386,094	\$1,452,857	5%	5%
Public Employees Retirement Fund (214)	\$778,285	\$906,627	\$1,269,077	\$1,206,512	12%	-5%
Social Security-Noncertified Employee Retirement (211)	\$998,963	\$1,039,398	\$1,069,414	\$1,161,140	4%	9%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$506,956	\$614,367	\$496,627	\$810,706	12%	63%
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$547,388	\$554,679	\$651,305	\$756,986	8%	16%
Heating and Cooling for Buildings - Gas (622)	\$650,663	\$628,451	\$569,673	\$731,869	3%	28%
Nonlicensed Employees Temporary Salaries (136)	\$501,293	\$415,884	\$461,268	\$630,486	6%	37%
Certified Salaries (110)	\$453,448	\$476,550	\$478,258	\$515,167	3%	8%
Connectivity (744)	\$281,797	\$242,594	\$382,840	\$434,485	11%	13%
Purchased Professional and Technical Board of Education Services (318)	\$190,654	\$143,640	\$271,095	\$423,148	22%	56%
Utility Services Water and Sewage (411)	\$222,119	\$263,786	\$324,597	\$349,728	12%	8%
Vehicles (731)	\$1,394,144	\$1,635,567	\$1,655,586	\$256,798	-34%	-84%
Other Purchased Professional and Technical Services (319)	\$109,410	\$151,854	\$276,642	\$214,302	18%	-23%
Overtime Salaries (140)	\$206,474	\$217,211	\$218,733	\$205,880	0%	-6%
Equipment (730)	\$2,234	\$69,604	\$283,540	\$174,040	197%	-39%
Computer Hardware (741)	\$17,187	\$18,377	\$68,280	\$160,721	75%	135%
Telephone (531)	\$169,168	\$171,134	\$131,378	\$136,354	-5%	4%
Utility Services Removal of Refuse and Garbage (412)	\$124,610	\$132,745	\$127,280	\$132,106	1%	4%
Other Technology Hardware (746)	\$90,985	\$123,776	\$180,606	\$129,653	9%	-28%
Other Employee Benefits (241 to 290)	\$105,250	\$179,588	\$157,017	\$124,590	4%	-21%
Dues and Fees (810)	\$77,776	\$82,004	\$83,428	\$81,202	1%	-3%
Tires and Repairs (612)	\$62,954	\$68,359	\$59,818	\$53,329	-4%	-11%
Bank Service Charges (871)	\$33,037	\$46,603	\$45,702	\$50,911	11%	11%
Travel (580)	\$21,147	\$30,983	\$53,265	\$46,272	22%	-13%
Social Security-Certified Employee Retirement (212)	\$29,467	\$31,847	\$34,387	\$39,859	8%	16%
Teacher Retirement Fund, After 7-1-95 (216)	\$13,085	\$17,560	\$23,590	\$39,754	32%	69%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$93,031	\$91,691	\$44,204	\$38,929	-20%	-12%
Telecommunications Equipment (745)	\$26,877	\$30,725	\$54,883	\$25,674	-1%	-53%
Advertising (540)	\$7,705	\$12,032	\$26,842	\$23,488	32%	-12%
Miscellaneous Objects (876 to 899)	\$28,614	\$30,342	\$198,918	\$18,718	-10%	-91%

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Group Life Insurance (221)	\$14,372	\$14,458	\$17,726	\$18,368	6%	4%
Terminal Leave (125)	\$0	\$0	\$35,831	\$17,784	N/A	-50%
Technology Related Professional Development (748)	\$25,341	\$26,993	\$18,755	\$17,201	-9%	-8%
Unemployment compensation (230)	\$43,201	\$92,427	\$33,394	\$16,927	-21%	-49%
Wireless Equipment (743)	\$21,521	\$1,629	\$39,804	\$16,830	-6%	-58%
Board Members Compensation (115)	\$10,000	\$10,000	\$10,000	\$10,000	0%	0%
Purchased Property Services; Rentals (440)	\$0	\$0	\$0	\$9,570	N/A	N/A
Other General Supplies (615, 660 to 689)	\$3,871,082	\$486,199	\$8,871	\$5,978	-80%	-33%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$9,360	\$9,577	\$11,970	\$4,639	-16%	-61%
Postage and Postage Machine Rental (532)	\$67,837	\$68,130	\$84,205	\$4,502	-49%	-95%
Official Bond Premiums (525)	\$5,318	\$601	\$3,320	\$3,586	-9%	8%
Distance Learning Equipment (742)	\$8,687	\$4,110	\$3,737	\$2,517	-27%	-33%
Licensed Employees Temporary Salaries (135)	\$0	\$0	\$650	\$1,500	N/A	131%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$2,772	\$7,327	\$70	\$215	-47%	207%
Workers Compensation Insurance (225)	\$113,011	\$371,060	\$286,840	\$0	-100%	-100%
Pre-2008 object code - Other Employee Benefits (240)	\$34,219	\$13,553	\$0	\$0	-100%	N/A
Overhead and Operational Total	\$36,638,298	\$35,326,939	\$37,481,720	\$38,347,988	1%	2%
Nonoperational						
Redemption of Principal (831)	\$13,545,146	\$14,576,357	\$16,430,462	\$13,154,715	-1%	-20%
Interest on Bonds or Notes (832)	\$8,408,560	\$7,857,772	\$6,865,676	\$6,058,885	-8%	-12%
Buildings (720)	\$4,663,365	\$6,718,288	\$9,659,380	\$5,429,792	4%	-44%
Equipment (730)	\$734,480	\$1,136,479	\$421,317	\$1,264,280	15%	200%
Noncertified Salaries (120)	\$1,153,914	\$1,162,573	\$1,130,772	\$1,223,771	1%	8%
Certified Salaries (110)	\$792,682	\$790,506	\$841,891	\$855,061	2%	2%
Computer Hardware (741)	\$1,141,641	\$1,976,057	\$1,050,691	\$609,881	-15%	-42%
Other Technology Hardware (746)	\$65,262	\$311,020	\$356,548	\$410,574	58%	15%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$244,670	\$163,665	\$87,545	\$350,357	9%	300%
Improvements Other Than Buildings (715)	\$72,672	\$123,718	\$362,836	\$233,182	34%	-36%
Group Health Insurance (222)	\$194,399	\$189,909	\$201,041	\$228,824	4%	14%
Public Employees Retirement Fund (214)	\$95,488	\$102,484	\$128,805	\$104,604	2%	-19%
Social Security-Noncertified Employee Retirement (211)	\$85,699	\$86,201	\$84,221	\$91,598	2%	9%
Other Purchased Professional and Technical Services (319)	\$129,106	\$127,888	\$70,500	\$79,810	-11%	13%
Overtime Salaries (140)	\$46,202	\$34,180	\$45,139	\$71,094	11%	58%
Teacher Retirement Fund, After 7-1-95 (216)	\$53,376	\$56,195	\$73,591	\$67,163	6%	-9%
Social Security-Certified Employee Retirement (212)	\$59,358	\$58,674	\$60,145	\$62,972	1%	5%

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Operational Supplies (611)	\$3,348	\$1,060	\$2,027	\$26,684	68%	> 500%
Other Employee Benefits (241 to 290)	\$14,963	\$23,777	\$26,837	\$22,337	11%	-17%
Purchased Property Services; Rentals (440)	\$32,430	\$40,846	\$276,288	\$16,823	-15%	-94%
Terminal Leave (125)	\$0	\$0	\$2,639	\$7,119	N/A	170%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$8,157	\$6,930	\$9,559	\$6,717	-5%	-30%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$18,498	\$17,928	\$8,662	\$5,780	-25%	-33%
Group Life Insurance (221)	\$2,573	\$2,489	\$2,701	\$2,867	3%	6%
Unemployment compensation (230)	\$0	\$0	\$0	\$2,083	N/A	N/A
Pre-2008 object code - Other Employee Benefits (240)	\$3,999	\$4,181	\$0	\$0	-100%	N/A
Equipment Purchases over the LEA's Capitalization Threshold (735)	\$0	\$0	\$629,615	\$0	N/A	-100%
Workers Compensation Insurance (225)	\$233	\$4,100	\$17,740	\$0	-100%	-100%
Purchased Property Services; Construction Services (450)	\$5,981	\$0	\$0	\$0	-100%	N/A
Land and Easements (710)	\$0	\$0	\$1,437,354	\$0	N/A	-100%
Nonoperational Total	\$31,576,201	\$35,573,275	\$40,283,982	\$30,386,974	-1%	-25%
Grand Total	\$174,339,341	\$177,537,065	\$170,020,189	\$163,530,308	-2%	-4%