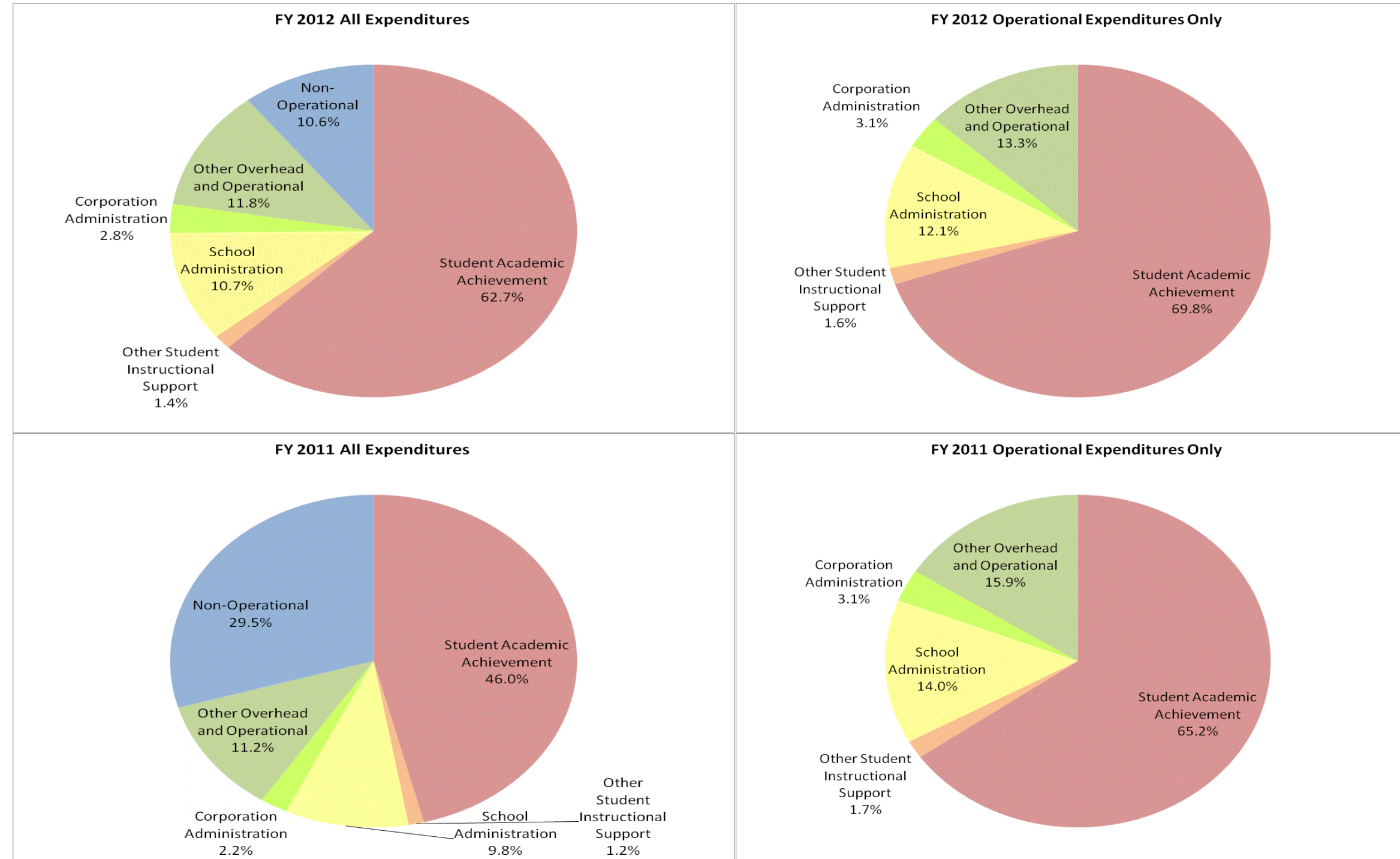


School Corporation Expenditures by Expenditure Type
Biannual Financial Report Data July 2011 - June 2012
Challenge Foundation Academy (9645)

Challenge Foundation Academy (9645)

Student Instructional Category	FY06 % of Total		FY09 % of Total		FY11 % of Total		FY12 % of Total	
	FY 2006	Exp	FY 2009	Exp	FY 2011	Exp	FY 2012	Exp
Student Academic Achievement	\$27,423	14.2%	\$1,561,344	51.1%	\$2,324,843	46.0%	\$2,910,564	62.7%
Student Instructional Support	\$88,673	45.8%	\$374,719	12.3%	\$558,129	11.0%	\$564,147	12.1%
Overhead and Operational	\$37,185	19.2%	\$651,062	21.3%	\$677,587	13.4%	\$675,953	14.6%
Nonoperational	\$40,119	20.7%	\$469,061	15.3%	\$1,490,965	29.5%	\$493,294	10.6%
Grand Total	\$193,400		\$3,056,186		\$5,051,525		\$4,643,958	

	FY 2006	FY 2009	FY 2011	FY 2012
Student Instructional Expenditures (Academic Achievement plus Support)	60.0%	63.3%	57.1%	74.8%



School Corporation Expenditures by Expenditure Type
Biannual Financial Report Data July 2011 - June 2012
Challenge Foundation Academy (9645)

Student Instructional Category	Account	FY 2006	FY 2009	FY 2011	FY 2012	Increase from FY 2006	Increase from FY 2009	Increase from previous year
Student Academic Achievement								
	11050 Regular Programs; Full Day Kindergarten	\$0	\$0	\$0	\$295,681			
	11100 Regular Programs; Elementary	\$0	\$1,381,352	\$2,116,235	\$2,381,528		72%	13%
	12900 Other Special Programs	\$0	\$129,802	\$109,873	\$107,978		-17%	-2%
	22120 Improvement of Instruction; Instruction and Curriculum Development	\$919	\$1,650	\$0	\$800	-13%	-52%	
	22130 Improvement of Instruction; Instructional Staff Training	\$16,328	\$11,272	\$53,901	\$67,734	315%	> 500%	26%
	22220 Library/Media Services; School Library	\$77	\$0	\$0	\$139	81%		
	22360 Instruction, Related Technology; Network Support	\$10,100	\$37,268	\$44,835	\$56,704	461%	52%	26%
Student Academic Achievement Total		\$27,423	\$1,561,344	\$2,324,843	\$2,910,564	> 500%	86%	25%
Student Instructional Support								
	21220 Guidance Services; Counseling Services	\$0	\$48,679	\$61,406	\$65,358		34%	6%
	24100 Office of The Principal	\$27,530	\$326,040	\$496,724	\$498,789	> 500%	53%	0%
	24900 Other Support Services, School Administration	\$53,750	\$0	\$0	\$0	-100%		
Student Instructional Support Total		\$81,280	\$374,719	\$558,129	\$564,147	> 500%	51%	1%
Overhead and Operational								
	23110 Board of Education; Service Area Direction	\$2,065	\$0	\$0	\$0	-100%		
	23150 Board of Education; Legal Services	\$15,329	\$11,189	\$20,242	\$35,179	129%	214%	74%
	23220 Executive Administration; Community Relations	\$3,578	\$1,383	\$3,659	\$7,662	114%	454%	109%
	25150 Fiscal Services; Payroll Services	\$810	\$5,359	\$3,753	\$4,272	428%	-20%	14%
	25160 Fiscal Services; Financial Accounting	\$11,471	\$69,387	\$70,409	\$67,968	493%	-2%	-3%
	25191 Other Fiscal Services; Refund of Revenue	\$0	\$52,537	\$1,860	\$3,700		-93%	99%
	25195 Other Fiscal Services; Bank Account Service Charge	\$15	\$61	\$512	\$1,036	> 500%	> 500%	102%
	25720 Personnel Services; Recruitment and Placement	\$156	\$7,652	\$10,835	\$9,345	> 500%	22%	-14%
	26200 Operation and Maintenance of Plant Services; Maintenance of Buildings	\$0	\$228,993	\$268,861	\$239,143		4%	-11%
	26300 Operation and Maintenance of Plant Services; Maintenance of Grounds	\$0	\$17,051	\$23,207	\$25,867		52%	11%
	26400 Operation and Maintenance of Plant Services; Maintenance of Equipment	\$0	\$15,523	\$0	\$250		-98%	
	26600 Operation and Maintenance of Plant Services; Security Services	\$0	\$21,357	\$21,063	\$20,479		-4%	-3%
	26700 Operation and Maintenance of Plant Services; Insurance	\$3,505	\$26,535	\$35,283	\$27,826	> 500%	5%	-21%
	27700 Student Transportation; Contracted Transportation Services	\$0	\$520	\$3,570	\$0		-100%	-100%
	31200 Food Services Operations; Food Preparation and Dispensing	\$0	\$1,674	\$323	\$0		-100%	-100%
	31400 Food Services Operations; Food Purchases	\$0	\$188,240	\$193,259	\$211,601		12%	9%
	31900 Other Food Services	\$257	\$3,600	\$20,752	\$21,625	> 500%	> 500%	4%
Overhead and Operational Total		\$37,185	\$651,062	\$677,587	\$675,953	> 500%	4%	0%
Nonoperational								
	33990 Other Community Services; Other	\$0	\$12,438	\$25,789	\$7,771		-38%	-70%
	41000 Facilities Acquisition and Construction; Land Acquisition and Development	\$0	\$0	\$0	\$10,000			
	45100 Building Acquisition, Construction and Improvements	\$0	\$13,944	\$876,846	\$0		-100%	-100%
	45500 Facilities Acquisition and Construction; Rent of Buildings, Facilities, and Equipment	\$0	\$264,000	\$303,402	\$307,012		16%	1%
	46000 Facilities Acquisition and Construction; Purchase of Moveable Equipment	\$40,119	\$81,694	\$270,316	\$154,934	286%	90%	-43%
	52200 Debt Services; Interest on Debt; Temporary Loans	\$0	\$0	\$14,612	\$13,576			-7%
	54200 Common School Fund; Principal	\$0	\$53,235	\$0	\$0		-100%	
	54250 Common School Fund; Interest	\$0	\$43,751	\$0	\$0		-100%	
Nonoperational Total		\$40,119	\$469,061	\$1,490,965	\$493,294	> 500%	5%	-67%
Prorated By Fund								
	26491 2007 Account Code - PERF	\$329	\$0	\$0	\$0			
	26492 2007 Account Code - Social Security	\$5,718	\$0	\$0	\$0			
	26493 2007 Account Code - Workmen's Compensation	\$576	\$0	\$0	\$0			
	26496 2007 Account Code - Unemployment Compensation	\$770	\$0	\$0	\$0			
Prorated By Fund Total		\$7,393	\$0	\$0	\$0			