

Trends in School Corporation Expenditures By Object
Biannual Financial Report Data
Cowan Community School Corp (1900)

Cowan Community School Corp (1900)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Student Academic Achievement						
Certified Salaries (110)	\$2,102,176	\$2,219,024	\$2,166,284	\$2,183,709	1%	1%
Group Health Insurance (222)	\$278,021	\$293,102	\$320,435	\$323,586	4%	1%
Social Security-Certified Employee Retirement (212)	\$155,265	\$161,833	\$161,051	\$158,336	0%	-2%
Noncertified Salaries (120)	\$98,061	\$119,332	\$145,924	\$147,896	11%	1%
Teacher Retirement Fund, After 7-1-95 (216)	\$84,541	\$97,397	\$102,554	\$104,312	5%	2%
Textbooks (630)	\$34,077	\$119,096	\$53,627	\$82,660	25%	54%
Transfer Tuition to Other School Corporations Within the State (561)	\$54,300	\$235,783	\$263,333	\$74,149	8%	-72%
Severance/Early Retirement Pay (213)	\$78,500	\$73,918	\$64,217	\$63,086	-5%	-2%
Operational Supplies (611)	\$48,915	\$66,896	\$44,455	\$55,117	3%	24%
Computer Hardware (741)	\$32,887	\$79,557	\$74,884	\$39,313	5%	-48%
Licensed Employees Temporary Salaries (135)	\$52,582	\$25,560	\$74,594	\$34,736	-10%	-53%
Connectivity (744)	\$11,453	\$16,110	\$14,938	\$18,643	13%	25%
Software, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$140	\$34,599	\$7,729	\$16,346	229%	111%
Social Security-Noncertified Employee Retirement (211)	\$7,475	\$9,035	\$11,036	\$11,088	10%	0%
Equipment (730)	\$7,871	\$10,971	\$90,830	\$10,795	8%	-88%
Purchased Property Services; Repairs and Maintenance Services (430)	\$3,093	\$13,132	\$9,261	\$10,769	37%	16%
Workers Compensation Insurance (225)	\$498	\$9,702	\$9,896	\$9,732	110%	-2%
Other Purchased Professional and Technical Services (319)	\$5,013	\$10,534	\$7,991	\$8,730	15%	9%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$7,378	\$23,743	\$7,286	\$6,351	-4%	-13%
Library Books (640)	\$8,953	\$3,058	\$4,473	\$6,009	-9%	34%
Teacher Retirement Fund - Optional Contributions (218)	\$7,294	\$5,691	\$6,447	\$5,700	-6%	-12%
Group Life Insurance (221)	\$284	\$7,646	\$2,962	\$5,638	111%	90%
Public Employees Retirement Fund (214)	\$2,843	\$3,956	\$4,982	\$5,365	17%	8%
Miscellaneous Objects (876 to 899)	\$0	\$0	\$6,633	\$4,203	N/A	-37%
Travel (580)	\$1,933	\$1,070	\$1,812	\$3,633	17%	101%
Periodicals (650)	\$828	\$1,046	\$1,253	\$1,181	9%	-6%
Pre-2008 object code - Other Employee Benefits (240)	\$3,668	\$1,076	\$1,047	\$734	-33%	-30%
Group Accident Insurance (223)	\$0	\$503	\$518	\$512	N/A	-1%
Technology Related Professional Development (748)	\$0	\$2,500	\$0	\$356	N/A	N/A
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$0	\$0	\$0	\$45	N/A	N/A
Distance Learning Equipment (742)	\$1,045	\$0	\$0	\$0	-100%	N/A
Printing and Binding (550)	\$2,306	\$832	\$0	\$0	-100%	N/A
Purchased Services; Student Transportation Services (510)	\$62	\$182	\$0	\$0	-100%	N/A
Unemployment compensation (230)	\$1,306	\$393	\$0	\$0	-100%	N/A
Dues and Fees (810)	\$125	\$125	\$0	\$0	-100%	N/A

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Other Employee Benefits (241 to 290)	\$0	\$74	\$29	\$0	N/A	-100%
Purchased Property Services; Cleaning Services (420)	\$200	\$0	\$0	\$0	-100%	N/A
Student Academic Achievement Total	\$3,093,091	\$3,647,477	\$3,660,481	\$3,392,728	2%	-7%
Student Instructional Support						
Certified Salaries (110)	\$425,086	\$429,253	\$439,397	\$427,854	0%	-3%
Noncertified Salaries (120)	\$85,349	\$87,668	\$128,797	\$106,757	6%	-17%
Group Health Insurance (222)	\$71,577	\$97,723	\$107,335	\$85,684	5%	-20%
Teacher Retirement Fund, After 7-1-95 (216)	\$19,969	\$21,267	\$30,829	\$36,706	16%	19%
Social Security-Certified Employee Retirement (212)	\$32,123	\$32,439	\$33,229	\$31,840	0%	-4%
Other Purchased Professional and Technical Services (319)	\$374	\$635	\$1,490	\$16,157	156%	> 500%
Severance/Early Retirement Pay (213)	\$12,453	\$9,988	\$13,354	\$12,931	1%	-3%
Public Employees Retirement Fund (214)	\$5,664	\$6,900	\$8,569	\$9,465	14%	10%
Social Security-Noncertified Employee Retirement (211)	\$5,928	\$6,089	\$9,231	\$8,064	8%	-13%
Operational Supplies (611)	\$5,757	\$5,430	\$6,429	\$5,206	-2%	-19%
Dues and Fees (810)	\$0	\$234	\$670	\$1,463	N/A	118%
Travel (580)	\$1,189	\$2,293	\$1,747	\$1,449	5%	-17%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$1,068	\$1,086	\$815	\$926	-4%	14%
Workers Compensation Insurance (225)	\$0	\$890	\$500	\$600	N/A	20%
Group Life Insurance (221)	\$0	\$158	\$79	\$545	N/A	> 500%
Other Employee Benefits (241 to 290)	\$150	\$3,300	\$179	\$150	0%	-16%
Pre-2008 object code - Other Employee Benefits (240)	\$117	\$128	\$98	\$119	0%	22%
Student Instructional Support Total	\$666,803	\$705,482	\$782,748	\$745,915	3%	-5%
Overhead and Operational						
Noncertified Salaries (120)	\$501,457	\$518,564	\$516,097	\$527,520	1%	2%
Food Purchases (614)	\$204,890	\$205,946	\$201,142	\$201,262	0%	0%
Heating and Cooling for Buildings - Electricity (621)	\$98,553	\$109,342	\$118,444	\$133,179	8%	12%
Certified Salaries (110)	\$93,324	\$97,384	\$101,346	\$106,584	3%	5%
Heating and Cooling for Buildings - Gas (622)	\$59,168	\$57,559	\$71,800	\$89,387	11%	24%
Group Health Insurance (222)	\$101,575	\$69,967	\$69,865	\$66,304	-10%	-5%
Purchased Services; Student Transportation Services (510)	\$62,390	\$63,530	\$62,989	\$65,270	1%	4%
Equipment (730)	\$1,951	\$3,621	\$36,313	\$55,052	130%	52%
Purchased Property Services; Repairs and Maintenance Services (430)	\$47,535	\$35,916	\$38,256	\$54,764	4%	43%
Operational Supplies (611)	\$34,960	\$46,765	\$45,769	\$49,084	9%	7%
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$58,599	\$39,130	\$50,142	\$47,975	-5%	-4%

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Public Employees Retirement Fund (214)	\$28,515	\$35,265	\$39,724	\$43,715	11%	10%
Gasoline and Lubricants (613)	\$37,252	\$45,990	\$42,760	\$43,071	4%	1%
Social Security-Noncertified Employee Retirement (211)	\$38,161	\$39,411	\$39,281	\$40,259	1%	2%
Other Purchased Professional and Technical Services (319)	\$5,641	\$8,724	\$14,756	\$14,091	26%	-5%
Teacher Retirement Fund, After 7-1-95 (216)	\$10,264	\$9,462	\$10,641	\$11,191	2%	5%
Bank Service Charges (871)	\$5,186	\$6,764	\$8,357	\$10,672	20%	28%
Board Members Compensation (115)	\$9,000	\$10,000	\$10,000	\$10,000	3%	0%
Dues and Fees (810)	\$7,970	\$8,834	\$12,096	\$8,800	3%	-27%
Light and Power - Other than Heating and Cooling (625)	\$6,090	\$6,606	\$13,569	\$8,696	9%	-36%
Social Security-Certified Employee Retirement (212)	\$7,132	\$7,450	\$7,478	\$7,787	2%	4%
Workers Compensation Insurance (225)	\$0	\$8,824	\$6,460	\$6,760	N/A	5%
Severance/Early Retirement Pay (213)	\$7,384	\$2,181	\$2,951	\$5,697	-6%	93%
Telephone (531)	\$5,236	\$4,941	\$2,667	\$3,734	-8%	40%
Pre-2008 object code - temporary salaries (header) (130)	\$3,366	\$2,625	\$2,682	\$3,388	0%	26%
Utility Services Removal of Refuse and Garbage (412)	\$6,722	\$4,242	\$4,801	\$2,951	-19%	-39%
Advertising (540)	\$1,085	\$1,080	\$944	\$2,648	25%	180%
Other purchased property services (490 to 499)	\$3,648	\$2,631	\$2,616	\$2,616	-8%	0%
Travel (580)	\$2,571	\$4,139	\$3,322	\$2,299	-3%	-31%
Miscellaneous Objects (876 to 899)	\$18,153	\$17,068	\$2,076	\$1,685	-45%	-19%
Tires and Repairs (612)	\$3,884	\$1,334	\$3,489	\$1,153	-26%	-67%
Overtime Salaries (140)	\$1,489	\$790	\$1,616	\$838	-13%	-48%
Late Payments (872)	\$0	\$700	\$0	\$681	N/A	N/A
Other Employee Benefits (241 to 290)	\$420	\$1,949	\$420	\$420	0%	0%
Group Life Insurance (221)	\$142	\$88	\$80	\$380	28%	376%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$317	\$321	\$0	\$321	0%	N/A
Pre-2008 object code - Other Employee Benefits (240)	\$144	\$120	\$144	\$300	20%	108%
Other General Supplies (615, 660 to 689)	\$250	\$2,796	\$500	\$250	0%	-50%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$50	\$95	\$95	\$136	28%	43%
Periodicals (650)	\$47	\$57	\$0	\$57	5%	N/A
Purchased Professional and Technical Board of Education Services (318)	\$95	\$50	\$0	\$45	-17%	N/A
Printing and Binding (550)	\$392	\$1,121	\$0	\$0	-100%	N/A
Unemployment compensation (230)	\$819	\$0	\$0	\$0	-100%	N/A
Vehicles (731)	\$68,843	\$75,638	\$153,970	\$0	-100%	-100%
Overhead and Operational Total	\$1,544,669	\$1,559,020	\$1,699,657	\$1,631,019	1%	-4%
Nonoperational						

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Redemption of Principal (831)	\$647,083	\$733,243	\$652,300	\$668,066	1%	2%
Interest on Bonds or Notes (832)	\$246,074	\$237,129	\$209,991	\$183,534	-7%	-13%
Purchased Property Services; Construction Services (450)	\$3,258	\$107,803	\$45,465	\$128,452	151%	183%
Certified Salaries (110)	\$56,971	\$62,630	\$65,612	\$65,427	4%	0%
Purchased Property Services; Rentals (440)	\$25,157	\$25,138	\$25,971	\$23,769	-1%	-8%
Noncertified Salaries (120)	\$21,547	\$17,648	\$18,988	\$19,167	-3%	1%
Improvements Other Than Buildings (715)	\$0	\$0	\$0	\$13,629	N/A	N/A
Other Purchased Professional and Technical Services (319)	\$7,361	\$9,214	\$5,733	\$6,024	-5%	5%
Social Security-Certified Employee Retirement (212)	\$4,358	\$4,562	\$4,859	\$4,821	3%	-1%
Equipment (730)	\$13,964	\$8,210	\$9,450	\$1,745	-41%	-82%
Teacher Retirement Fund, After 7-1-95 (216)	\$441	\$1,665	\$1,963	\$1,714	40%	-13%
Social Security-Noncertified Employee Retirement (211)	\$1,624	\$1,350	\$1,453	\$1,466	-3%	1%
Operational Supplies (611)	\$970	\$1,124	\$1,165	\$1,064	2%	-9%
Purchased Property Services; Repairs and Maintenance Services (430)	\$0	\$0	\$0	\$1,000	N/A	N/A
Workers Compensation Insurance (225)	\$0	\$500	\$0	\$0	N/A	N/A
Unemployment compensation (230)	\$0	\$1,243	\$0	\$0	N/A	N/A
Connectivity (744)	\$3,653	\$0	\$0	\$0	-100%	N/A
Miscellaneous Objects (876 to 899)	\$3,602	\$9,254	\$5	\$0	-100%	-100%
Nonoperational Total	\$1,036,066	\$1,220,713	\$1,042,955	\$1,119,878	2%	7%
Grand Total	\$6,340,628	\$7,132,691	\$7,185,841	\$6,889,540	2%	-4%