

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Clay Community Schools (1125)

| Object Name | Object | FY 2013 | FY 2014 | FY 2015 | FY 2016 | 4 year Compound Annual Growth | Percent Change 2015 to 2016 |
|---|---------------|----------------|----------------|----------------|----------------|--|--|
| Student Instructional Support | | | | | | | |
| Certified Salaries | 110 | \$2,058,119 | \$2,132,447 | \$2,190,054 | \$2,147,904 | 1.07% | -1.92% |
| Non - Certified Salaries | 120 | \$433,854 | \$455,772 | \$495,793 | \$506,442 | 3.94% | 2.15% |
| Group Health Insurance | 222 | \$186,943 | \$193,434 | \$190,912 | \$228,396 | 5.13% | 19.63% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$104,448 | \$144,981 | \$144,943 | \$168,880 | 12.76% | 16.52% |
| Social Security Certified | 212 | \$142,136 | \$153,541 | \$150,310 | \$147,307 | 0.90% | -2.00% |
| Public Employees Retirement Fund | 214 | \$55,056 | \$61,467 | \$69,418 | \$70,957 | 6.55% | 2.22% |
| Operational Supplies | 611 | \$64,049 | \$90,584 | \$128,095 | \$66,730 | 1.03% | -47.91% |
| Other Employee Benefits | 241 - 290 | \$97,103 | \$57,941 | \$39,970 | \$38,850 | -20.47% | -2.80% |
| Social Security Noncertified | 211 | \$31,783 | \$33,166 | \$36,165 | \$36,396 | 3.45% | 0.64% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$36,371 | \$24,870 | \$24,217 | \$16,568 | -17.85% | -31.58% |
| Travel | 580 | \$15,826 | \$12,311 | \$23,057 | \$16,182 | 0.56% | -29.82% |
| Postage and Postage Machine Rental | 532 | \$12,071 | \$1,636 | \$14,061 | \$16,090 | 7.45% | 14.43% |
| Group Life Insurance | 221 | \$6,140 | \$6,303 | \$6,524 | \$6,134 | -0.03% | -5.98% |
| Nonlicensed Employees | 136 | \$2,587 | \$2,983 | \$4,234 | \$4,738 | 16.33% | 11.90% |
| Statistical Services | 317 | \$4,208 | \$4,004 | \$4,108 | \$4,223 | 0.09% | 2.81% |
| Pupil Services | 313 | \$95,054 | \$78,680 | \$53,284 | \$2,886 | -58.26% | -94.58% |
| Content | 747 | \$0 | \$200 | \$3,600 | \$2,000 | NA | -44.44% |
| Repairs and Maintenance Services | 430 | \$0 | \$0 | \$0 | \$1,050 | NA | NA |
| Other Group Insurance Authorized by Statute | 224 | \$440 | \$637 | \$590 | \$631 | 9.41% | 6.88% |
| Other Professional and Technical Services | 319 | \$0 | \$0 | \$0 | \$263 | NA | NA |
| Other Communication Services | 533 - 539 | \$0 | \$13 | \$50 | \$120 | NA | 139.26% |
| Severance/Early Retirement Pay | 213 | \$39,372 | \$86,166 | \$0 | \$0 | -100.00% | NA |
| Instructional Programs Improvement Services | 312 | \$12,937 | \$1,129 | \$0 | \$0 | -100.00% | NA |
| Dues and Fees | 810 | \$446 | \$0 | \$96 | \$0 | -100.00% | -100.00% |
| Licensed Employees | 135 | \$0 | \$290 | \$955 | \$0 | NA | -100.00% |
| Equipment | 730 | \$0 | \$0 | \$4,935 | \$0 | NA | -100.00% |

| | | | | | | | |
|--|--|--------------------|--------------------|--------------------|--------------------|--------------|---------------|
| Student Instructional Support Total | | \$3,398,943 | \$3,542,555 | \$3,585,371 | \$3,482,745 | 0.61% | -2.86% |
|--|--|--------------------|--------------------|--------------------|--------------------|--------------|---------------|

Student Academic Achievement

| | | | | | | | |
|--------------------------|-----|--------------|--------------|--------------|--------------|--------|-------|
| Certified Salaries | 110 | \$13,235,427 | \$13,670,348 | \$13,735,139 | \$13,801,002 | 1.05% | 0.48% |
| Non - Certified Salaries | 120 | \$2,216,723 | \$2,132,333 | \$2,101,232 | \$2,154,746 | -0.71% | 2.55% |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Clay Community Schools (1125)

| Object Name | Object | FY 2013 | FY 2014 | FY 2015 | FY 2016 | 4 year Compound Annual Growth | Percent Change 2015 to 2016 |
|---|----------------|----------------|----------------|----------------|----------------|--|--|
| Group Health Insurance | 222 | \$1,782,124 | \$1,701,206 | \$1,565,264 | \$1,752,281 | -0.42% | 11.95% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$879,729 | \$943,818 | \$1,008,146 | \$1,079,632 | 5.25% | 7.09% |
| Social Security Certified | 212 | \$966,986 | \$993,788 | \$1,000,652 | \$977,987 | 0.28% | -2.26% |
| Textbooks | 630 | \$108,545 | \$271,978 | \$621,404 | \$414,137 | 39.76% | -33.35% |
| Operational Supplies | 611 | \$374,334 | \$312,050 | \$365,040 | \$359,551 | -1.00% | -1.50% |
| Public Employees Retirement Fund | 214 | \$271,183 | \$284,107 | \$289,450 | \$293,373 | 1.99% | 1.36% |
| Licensed Employees | 135 | \$198,016 | \$272,502 | \$307,352 | \$253,492 | 6.37% | -17.52% |
| Social Security Noncertified | 211 | \$170,728 | \$165,844 | \$164,554 | \$167,493 | -0.48% | 1.79% |
| Other Technology Hardware | 746 | \$0 | \$0 | \$0 | \$136,842 | NA | NA |
| Nonlicensed Employees | 136 | \$143,151 | \$130,723 | \$133,997 | \$124,309 | -3.47% | -7.23% |
| Group Life Insurance | 221 | \$73,563 | \$97,345 | \$128,301 | \$120,535 | 13.14% | -6.05% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$157,702 | \$157,136 | \$142,934 | \$117,548 | -7.08% | -17.76% |
| Repairs and Maintenance Services | 430 | \$146,302 | \$116,778 | \$195,061 | \$111,952 | -6.47% | -42.61% |
| Library Books | 640 | \$82,518 | \$61,250 | \$97,278 | \$91,922 | 2.73% | -5.51% |
| Severance/Early Retirement Pay | 213 | \$205,382 | \$149,332 | \$280,553 | \$82,650 | -20.35% | -70.54% |
| Travel | 580 | \$29,728 | \$36,179 | \$78,833 | \$77,497 | 27.07% | -1.69% |
| Other Employee Benefits | 241 - 290 | \$608,904 | \$204,940 | \$76,345 | \$77,122 | -40.34% | 1.02% |
| Instructional Programs Improvement Services | 312 | \$19,380 | \$17,848 | \$39,355 | \$36,840 | 17.42% | -6.39% |
| Equipment | 730 | \$2,781 | \$24,469 | \$7,336 | \$34,503 | 87.68% | 370.32% |
| Other Supplies and Materials | 615, 660 - 689 | \$22,287 | \$29,986 | \$12,679 | \$34,071 | 11.19% | 168.73% |
| Periodicals | 650 | \$20,849 | \$11,098 | \$25,551 | \$21,297 | 0.53% | -16.65% |
| Instruction Services | 311 | \$2,801 | \$245 | \$20,562 | \$15,859 | 54.25% | -22.87% |
| Content | 747 | \$26,609 | \$28,058 | \$35,120 | \$13,976 | -14.87% | -60.20% |
| Pupil Services | 313 | \$24,544 | \$4,810 | \$10,439 | \$13,193 | -14.37% | 26.38% |
| Staff Services | 314 | \$46,051 | \$19,390 | \$25,594 | \$12,000 | -28.55% | -53.11% |
| Unemployment Insurance | 230 | \$1,525 | \$613 | \$120 | \$6,390 | 43.07% | 5225.09% |
| Other Professional and Technical Services | 319 | \$0 | \$2,054 | \$0 | \$1,503 | NA | NA |
| Professional Development | 748 | \$0 | \$3,275 | \$3,589 | \$425 | NA | -88.15% |
| Other Group Insurance Authorized by Statute | 224 | \$236 | \$242 | \$257 | \$224 | -1.31% | -12.86% |
| Postage and Postage Machine Rental | 532 | \$389 | \$15 | \$420 | \$110 | -27.13% | -73.86% |
| Student Transportation Services | 510 | \$151 | \$0 | \$0 | \$0 | -100.00% | NA |
| Awards | 875 | \$2,010 | \$0 | \$0 | \$0 | -100.00% | NA |
| Computer Hardware | 741 | \$16,104 | \$6,816 | \$5,244 | \$0 | -100.00% | -100.00% |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Clay Community Schools (1125)

| Object Name | Object | FY 2013 | FY 2014 | FY 2015 | FY 2016 | 4 year Compound Annual Growth | Percent Change 2015 to 2016 |
|--|----------------|---------------------|---------------------|---------------------|---------------------|--|--|
| Student Academic Achievement Total | | \$21,836,761 | \$21,850,577 | \$22,477,802 | \$22,384,461 | 0.62% | -0.42% |
| Overhead and Operational | | | | | | | |
| Non - Certified Salaries | 120 | \$3,184,171 | \$3,161,732 | \$3,279,911 | \$3,310,660 | 0.98% | 0.94% |
| Food Purchases | 614 | \$1,079,674 | \$1,077,341 | \$1,107,637 | \$1,126,859 | 1.08% | 1.74% |
| Light and Power - Other Than Heating and Cooling | 625 | \$818,820 | \$962,840 | \$995,804 | \$941,970 | 3.56% | -5.41% |
| Repairs and Maintenance Services | 430 | \$548,201 | \$832,550 | \$836,874 | \$643,509 | 4.09% | -23.11% |
| Group Health Insurance | 222 | \$493,786 | \$469,484 | \$479,637 | \$516,759 | 1.14% | 7.74% |
| Public Employees Retirement Fund | 214 | \$390,055 | \$417,036 | \$460,665 | \$450,590 | 3.67% | -2.19% |
| Operational Supplies | 611 | \$346,787 | \$356,009 | \$366,226 | \$411,649 | 4.38% | 12.40% |
| Certified Salaries | 110 | \$342,666 | \$375,492 | \$399,611 | \$403,384 | 4.16% | 0.94% |
| Insurance | 520 | \$307,087 | \$332,935 | \$341,169 | \$360,779 | 4.11% | 5.75% |
| Workers Compensation Insurance | 225 | \$247,845 | \$295,764 | \$349,842 | \$310,194 | 5.77% | -11.33% |
| Social Security Noncertified | 211 | \$239,096 | \$240,842 | \$251,380 | \$253,672 | 1.49% | 0.91% |
| Telephone | 531 | \$137,373 | \$164,954 | \$170,230 | \$226,859 | 13.36% | 33.27% |
| Gasoline and Lubricants | 613 | \$416,662 | \$432,570 | \$332,713 | \$219,257 | -14.83% | -34.10% |
| Nonlicensed Employees | 136 | \$184,123 | \$209,762 | \$217,921 | \$210,037 | 3.35% | -3.62% |
| Water and Sewage | 411 | \$146,904 | \$138,065 | \$148,083 | \$152,458 | 0.93% | 2.95% |
| Heating and Cooling for Buildings - Gas | 622 | \$157,848 | \$239,671 | \$200,374 | \$140,196 | -2.92% | -30.03% |
| Data Processing Services | 316 | \$27,679 | \$38,859 | \$23,007 | \$65,240 | 23.91% | 183.57% |
| Removal of Refuse and Garbage | 412 | \$45,761 | \$45,386 | \$45,251 | \$48,773 | 1.61% | 7.78% |
| Improvements Other Than Buildings | 715 | \$0 | \$0 | \$0 | \$45,709 | NA | NA |
| Other Supplies and Materials | 615, 660 - 689 | \$21,516 | \$21,227 | \$32,755 | \$35,123 | 13.03% | 7.23% |
| Board of Education Services | 318 | \$9,720 | \$24,792 | \$29,115 | \$31,393 | 34.06% | 7.83% |
| Severance/Early Retirement Pay | 213 | \$12,231 | \$61,964 | \$46,880 | \$31,117 | 26.29% | -33.63% |
| Connectivity | 744 | \$64,403 | \$26,900 | \$60,918 | \$30,644 | -16.95% | -49.70% |
| Travel | 580 | \$19,369 | \$32,682 | \$19,476 | \$29,654 | 11.24% | 52.26% |
| Social Security Certified | 212 | \$23,233 | \$29,994 | \$30,502 | \$29,644 | 6.28% | -2.81% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$22,150 | \$30,090 | \$33,253 | \$27,639 | 5.69% | -16.88% |
| Dues and Fees | 810 | \$18,857 | \$27,122 | \$29,335 | \$26,984 | 9.37% | -8.02% |
| Board Member Compensation | 115 | \$19,600 | \$21,060 | \$31,657 | \$26,432 | 7.76% | -16.51% |
| Tires and Repairs | 612 | \$37,541 | \$43,735 | \$22,481 | \$25,191 | -9.49% | 12.06% |
| Equipment | 730 | \$43,269 | \$35,284 | \$96,157 | \$22,781 | -14.82% | -76.31% |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Clay Community Schools (1125)

| Object Name | Object | FY 2013 | FY 2014 | FY 2015 | FY 2016 | 4 year Compound Annual Growth | Percent Change 2015 to 2016 |
|--|---------------|---------------------|---------------------|---------------------|---------------------|--|--|
| Student Transportation Services | 510 | \$18,485 | \$26,661 | \$29,756 | \$19,820 | 1.76% | -33.39% |
| Other Employee Benefits | 241 - 290 | \$18,749 | \$10,361 | \$10,085 | \$14,123 | -6.84% | 40.04% |
| Other Purchased Property Services | 490 - 499 | \$2,984 | \$14,998 | \$10,365 | \$10,095 | 35.62% | -2.61% |
| Instruction Services | 311 | \$8,301 | \$6,937 | \$10,495 | \$9,850 | 4.37% | -6.14% |
| Postage and Postage Machine Rental | 532 | \$17,088 | \$8,563 | \$5,844 | \$8,608 | -15.75% | 47.30% |
| Computer Hardware | 741 | \$7,256 | \$0 | \$0 | \$8,240 | 3.23% | NA |
| Group Life Insurance | 221 | \$11,292 | \$9,167 | \$8,905 | \$8,115 | -7.93% | -8.87% |
| Staff Services | 314 | \$0 | \$0 | \$0 | \$7,923 | NA | NA |
| Official Bond Premiums | 525 | \$2,792 | \$2,738 | \$4,027 | \$7,734 | 29.01% | 92.05% |
| Advertising | 540 | \$4,668 | \$13,567 | \$8,576 | \$7,300 | 11.83% | -14.88% |
| Other Professional and Technical Services | 319 | \$26,960 | \$26,273 | \$814 | \$5,754 | -32.03% | 607.01% |
| Judgments Against the School Corporation | 820 | \$0 | \$0 | \$0 | \$5,000 | NA | NA |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$3,746 | \$2,260 | \$2,130 | \$4,494 | 4.66% | 110.98% |
| Content | 747 | \$3,644 | \$17,169 | \$1,380 | \$3,535 | -0.76% | 156.16% |
| Other Group Insurance Authorized by Statute | 224 | \$1,128 | \$1,942 | \$1,845 | \$2,038 | 15.93% | 10.48% |
| Other Technology Hardware | 746 | \$0 | \$0 | \$2,860 | \$1,517 | NA | -46.95% |
| Periodicals | 650 | \$585 | \$769 | \$2,120 | \$708 | 4.90% | -66.59% |
| Licensed Employees | 135 | \$0 | \$0 | \$0 | \$150 | NA | NA |
| Gas - Other than heating and Cooling | 626 | \$225 | \$265 | \$0 | \$89 | -20.81% | NA |
| Meals Provided | 235 | \$1,027 | \$0 | \$0 | \$0 | -100.00% | NA |
| Awards | 875 | \$732 | \$0 | \$0 | \$0 | -100.00% | NA |
| Vehicles | 731 | \$514,385 | \$460,894 | \$462,617 | \$0 | -100.00% | -100.00% |
| Investments | 920 | \$119 | \$0 | \$0 | \$0 | -100.00% | NA |
| Heating and Cooling for Buildings - Fuel Oil | 623 | \$0 | \$8,525 | \$0 | \$0 | NA | NA |
| Rentals | 440 | \$0 | \$0 | \$8,200 | \$0 | NA | -100.00% |
| Unemployment Insurance | 230 | \$0 | \$0 | \$582 | \$0 | NA | -100.00% |
| Overhead and Operational Total | | \$10,050,591 | \$10,757,231 | \$11,009,461 | \$10,280,250 | 0.57% | -6.62% |
| Non Operational | | | | | | | |
| Redemption of Principal | 831 | \$2,979,175 | \$3,251,711 | \$3,379,203 | \$3,579,203 | 4.69% | 5.92% |
| Construction Services | 450 | \$873,724 | \$992,693 | \$2,638,251 | \$844,096 | -0.86% | -68.01% |
| Dues and Fees | 810 | \$0 | \$0 | \$0 | \$666,571 | NA | NA |
| Interest | 832 | \$794,324 | \$683,392 | \$603,553 | \$451,387 | -13.18% | -25.21% |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Clay Community Schools (1125)

| Object Name | Object | FY 2013 | FY 2014 | FY 2015 | FY 2016 | 4 year Compound Annual Growth | Percent Change 2015 to 2016 |
|---|----------------|---------------------|---------------------|---------------------|---------------------|--|--|
| Certified Salaries | 110 | \$144,833 | \$214,851 | \$316,549 | \$248,237 | 14.42% | -21.58% |
| Content | 747 | \$151,419 | \$130,491 | \$164,169 | \$219,644 | 9.75% | 33.79% |
| Connectivity | 744 | \$111,216 | \$752,263 | \$58,338 | \$216,794 | 18.16% | 271.62% |
| Computer Hardware | 741 | \$472,130 | \$139,630 | \$191,026 | \$173,290 | -22.16% | -9.29% |
| Non - Certified Salaries | 120 | \$98,832 | \$97,648 | \$93,628 | \$120,514 | 5.08% | 28.72% |
| Rentals | 440 | \$89,935 | \$88,174 | \$85,320 | \$87,527 | -0.68% | 2.59% |
| Equipment | 730 | \$184,954 | \$102,655 | \$106,432 | \$74,778 | -20.26% | -29.74% |
| Other Technology Hardware | 746 | \$0 | \$210 | \$9,538 | \$33,665 | NA | 252.95% |
| Other Professional and Technical Services | 319 | \$47,281 | \$0 | \$18,697 | \$25,122 | -14.62% | 34.37% |
| Social Security Certified | 212 | \$11,084 | \$16,437 | \$22,959 | \$20,208 | 16.20% | -11.98% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$13,048 | \$14,446 | \$20,456 | \$14,812 | 3.22% | -27.59% |
| Social Security Noncertified | 211 | \$9,573 | \$7,431 | \$7,343 | \$9,220 | -0.94% | 25.56% |
| Operational Supplies | 611 | \$18,940 | \$7,664 | \$3,943 | \$6,234 | -24.26% | 58.09% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$690 | \$391 | \$635 | \$3,346 | 48.41% | 427.15% |
| Public Employees Retirement Fund | 214 | \$1,489 | \$382 | \$663 | \$2,611 | 15.08% | 294.01% |
| Pupil Services | 313 | \$634 | \$10,494 | \$856 | \$0 | -100.00% | -100.00% |
| Travel | 580 | \$142 | \$0 | \$0 | \$0 | -100.00% | NA |
| Licensed Employees | 135 | \$55 | \$0 | \$0 | \$0 | -100.00% | NA |
| Nonlicensed Employees | 136 | \$26,355 | \$1,585 | \$3,182 | \$0 | -100.00% | -100.00% |
| Instructional Programs Improvement Services | 312 | \$1,440 | \$0 | \$0 | \$0 | -100.00% | NA |
| Group Life Insurance | 221 | \$12 | \$0 | \$0 | \$0 | -100.00% | NA |
| Buildings | 720 | \$392,157 | \$261,438 | \$261,438 | \$0 | -100.00% | -100.00% |
| Improvements Other Than Buildings | 715 | \$39,955 | \$0 | \$0 | \$0 | -100.00% | NA |
| Other Supplies and Materials | 615, 660 - 689 | \$765 | \$3,227 | \$29 | \$0 | -100.00% | -100.00% |
| Telecommunications Equipment | 745 | \$109 | \$873 | \$0 | \$0 | -100.00% | NA |
| Non Operational Total | | \$6,464,270 | \$6,778,085 | \$7,986,208 | \$6,797,258 | 1.26% | -14.89% |
| Grand Total | | \$41,750,565 | \$42,928,448 | \$45,058,842 | \$42,944,715 | 0.71% | -4.69% |