

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Shoals Community School Corp (5520)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$248,318	\$236,134	\$264,283	\$251,227	0.29%	-4.94%
Non - Certified Salaries	120	\$96,485	\$94,397	\$89,875	\$95,057	-0.37%	5.77%
Group Health Insurance	222	\$42,953	\$40,514	\$28,973	\$37,320	-3.45%	28.81%
Teacher Retirement Fund, After 7-1-95	216	\$19,622	\$18,606	\$21,190	\$19,795	0.22%	-6.58%
Social Security Certified	212	\$19,015	\$18,071	\$20,227	\$19,251	0.31%	-4.83%
Public Employees Retirement Fund	214	\$14,711	\$12,823	\$12,762	\$13,499	-2.13%	5.78%
Social Security Noncertified	211	\$7,410	\$7,277	\$6,919	\$7,320	-0.30%	5.79%
Other Group Insurance Authorized by Statute	224	\$4,842	\$5,213	\$3,646	\$4,162	-3.71%	14.15%
Other Employee Benefits	241 - 290	\$5,164	\$5,776	\$2,958	\$2,577	-15.95%	-12.88%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,837	\$1,911	\$1,882	\$1,881	0.59%	-0.04%
Operational Supplies	611	\$3,375	\$2,630	\$3,137	\$1,405	-19.68%	-55.22%
Workers Compensation Insurance	225	\$1,498	\$919	\$934	\$966	-10.40%	3.43%
Nonlicensed Employees	136	\$198	\$495	\$440	\$510	26.77%	15.91%
Other Professional and Technical Services	319	\$959	\$45	\$0	\$300	-25.21%	NA
Official Bond Premiums	525	\$200	\$0	\$75	\$150	-6.94%	100.00%
Equipment	730	\$698	\$0	\$145	\$0	-100.00%	-100.00%
Group Life Insurance	221	\$726	\$686	\$0	\$0	-100.00%	NA
Content	747	\$4,194	\$0	\$0	\$0	-100.00%	NA
Entertainment	240	\$200	\$200	\$200	\$0	-100.00%	-100.00%
Pupil Services	313	\$0	\$0	\$150	\$0	NA	-100.00%
<b>Student Instructional Support Total</b>		<b>\$472,404</b>	<b>\$445,695</b>	<b>\$457,796</b>	<b>\$455,419</b>	<b>-0.91%</b>	<b>-0.52%</b>
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$1,782,479	\$1,938,974	\$1,885,815	\$1,827,400	0.62%	-3.10%
Group Health Insurance	222	\$460,095	\$415,905	\$365,882	\$372,713	-5.13%	1.87%
Non - Certified Salaries	120	\$202,841	\$185,502	\$161,225	\$162,429	-5.40%	0.75%
Social Security Certified	212	\$144,792	\$156,203	\$150,050	\$143,991	-0.14%	-4.04%
Teacher Retirement Fund, After 7-1-95	216	\$121,755	\$133,923	\$129,552	\$137,838	3.15%	6.40%
Transfer Tuition to Other School Corps Within State	561	\$71,459	\$72,788	\$100,487	\$72,527	0.37%	-27.82%
Other Group Insurance Authorized by Statute	224	\$44,375	\$46,817	\$44,377	\$43,902	-0.27%	-1.07%
Operational Supplies	611	\$30,883	\$72,924	\$47,793	\$37,158	4.73%	-22.25%

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### Biannual Financial Report Data

#### Shoals Community School Corp (5520)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Licensed Employees	135	\$51,121	\$46,367	\$31,173	\$29,555	-12.80%	-5.19%
Other Professional and Technical Services	319	\$19,205	\$23,352	\$29,040	\$27,169	9.06%	-6.44%
Other Technology Hardware	746	\$12,812	\$1,344	\$4,865	\$25,467	18.74%	423.43%
Public Employees Retirement Fund	214	\$30,837	\$24,888	\$22,415	\$22,664	-7.41%	1.11%
Severance/Early Retirement Pay	213	\$55,625	\$51,875	\$39,375	\$21,250	-21.38%	-46.03%
Content	747	\$53,207	\$19,203	\$14,613	\$20,102	-21.60%	37.56%
Other Employee Benefits	241 - 290	\$71,503	\$47,218	\$18,191	\$18,563	-28.62%	2.05%
Teacher Retirement Fund, Prior to 7-1-95	215	\$20,060	\$20,666	\$20,933	\$15,507	-6.23%	-25.92%
Social Security Noncertified	211	\$16,360	\$14,679	\$13,090	\$12,829	-5.90%	-1.99%
Workers Compensation Insurance	225	\$13,985	\$10,932	\$8,791	\$9,391	-9.48%	6.82%
Unemployment Insurance	230	\$4,100	\$0	\$0	\$7,999	18.19%	NA
Equipment	730	\$3,212	\$4,062	\$2,430	\$6,418	18.89%	164.12%
Nonlicensed Employees	136	\$10,970	\$6,176	\$11,268	\$5,243	-16.86%	-53.47%
Connectivity	744	\$4,733	\$5,439	\$3,465	\$4,455	-1.50%	28.57%
Library Books	640	\$16,719	\$25,022	\$28,633	\$3,566	-32.04%	-87.54%
Textbooks	630	\$26,114	\$48,771	\$23,333	\$3,116	-41.22%	-86.64%
Computer Hardware	741	\$31,267	\$0	\$19,758	\$1,099	-56.71%	-94.44%
Miscellaneous Objects	876 - 899	\$0	\$172	\$0	\$153	NA	NA
Repairs and Maintenance Services	430	\$49	\$0	\$713	\$73	10.29%	-89.82%
Telecommunications Equipment	745	\$2,243	\$1,514	\$0	\$0	-100.00%	NA
Entertainment	240	\$6,100	\$3,000	\$2,086	\$0	-100.00%	-100.00%
Travel	580	\$1,628	\$1,073	\$1,389	\$0	-100.00%	-100.00%
Gasoline and Lubricants	613	\$228	\$0	\$0	\$0	-100.00%	NA
Group Life Insurance	221	\$6,908	\$6,447	\$0	\$0	-100.00%	NA
Periodicals	650	\$765	\$373	\$0	\$0	-100.00%	NA
Dues and Fees	810	\$0	\$0	\$1,189	\$0	NA	-100.00%
<b>Student Academic Achievement Total</b>		<b>\$3,318,429</b>	<b>\$3,385,607</b>	<b>\$3,181,930</b>	<b>\$3,032,577</b>	<b>-2.23%</b>	<b>-4.69%</b>
<b>Overhead and Operational</b>							
Student Transportation Services	510	\$473,040	\$473,149	\$467,292	\$419,389	-2.96%	-10.25%
Non - Certified Salaries	120	\$382,179	\$372,928	\$398,385	\$405,652	1.50%	1.82%
Food Purchases	614	\$106,543	\$121,625	\$128,103	\$122,784	3.61%	-4.15%
Light and Power - Other Than Heating and Cooling	625	\$117,958	\$96,776	\$131,895	\$119,753	0.38%	-9.21%

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**Biannual Financial Report Data**

**Shoals Community School Corp (5520)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
Vehicles	731	\$0	\$0	\$108,893	\$105,315	NA	-3.29%
Certified Salaries	110	\$86,072	\$84,000	\$88,725	\$81,113	-1.47%	-8.58%
Computer Hardware	741	\$0	\$0	\$1,570	\$76,275	NA	4758.27%
Group Health Insurance	222	\$80,689	\$70,598	\$69,766	\$61,143	-6.70%	-12.36%
Public Employees Retirement Fund	214	\$71,385	\$63,185	\$70,495	\$56,398	-5.72%	-20.00%
Operational Supplies	611	\$61,992	\$48,654	\$60,766	\$47,615	-6.38%	-21.64%
Insurance	520	\$40,910	\$43,728	\$60,001	\$38,517	-1.50%	-35.81%
Other Professional and Technical Services	319	\$9,287	\$13,586	\$29,493	\$32,552	36.83%	10.37%
Social Security Noncertified	211	\$23,381	\$21,495	\$23,471	\$32,548	8.62%	38.68%
Repairs and Maintenance Services	430	\$30,511	\$53,404	\$65,001	\$31,026	0.42%	-52.27%
Equipment	730	\$58,658	\$7,963	\$92,241	\$28,948	-16.18%	-68.62%
Water and Sewage	411	\$15,535	\$18,743	\$24,270	\$26,148	13.90%	7.74%
Content	747	\$0	\$23,362	\$34,314	\$24,438	NA	-28.78%
Pre-2008 Object Code - Temporary Salaries	130	\$33,899	\$24,900	\$25,267	\$23,301	-8.95%	-7.78%
Heating and Cooling for Buildings - Gas	622	\$21,799	\$36,980	\$23,800	\$21,827	0.03%	-8.29%
Nonlicensed Employees	136	\$4,793	\$3,752	\$6,515	\$11,312	23.95%	73.64%
Telephone	531	\$9,419	\$9,124	\$8,591	\$8,764	-1.79%	2.01%
Teacher Retirement Fund, After 7-1-95	216	\$231	\$204	\$8,987	\$8,510	146.37%	-5.31%
Board Member Compensation	115	\$10,114	\$9,181	\$9,306	\$8,013	-5.66%	-13.89%
Other Group Insurance Authorized by Statute	224	\$6,154	\$6,895	\$7,854	\$6,565	1.63%	-16.42%
Social Security Certified	212	\$6,646	\$6,466	\$6,816	\$6,272	-1.44%	-7.98%
Removal of Refuse and Garbage	412	\$8,018	\$7,165	\$7,772	\$5,698	-8.19%	-26.69%
Dues and Fees	810	\$5,724	\$8,218	\$6,549	\$5,473	-1.11%	-16.42%
Gasoline and Lubricants	613	\$12,055	\$10,114	\$8,780	\$5,454	-17.99%	-37.88%
Board of Education Services	318	\$3,540	\$0	\$7,641	\$4,693	7.31%	-38.58%
Other Technology Hardware	746	\$0	\$184	\$5,306	\$3,783	NA	-28.69%
Miscellaneous Objects	876 - 899	\$0	\$0	\$0	\$3,190	NA	NA
Postage and Postage Machine Rental	532	\$1,100	\$2,600	\$2,444	\$2,898	27.40%	18.56%
Advertising	540	\$1,825	\$2,367	\$1,885	\$2,504	8.22%	32.86%
Workers Compensation Insurance	225	\$4,245	\$3,675	\$3,112	\$2,312	-14.10%	-25.71%
Connectivity	744	\$0	\$990	\$2,475	\$1,843	NA	-25.53%
Travel	580	\$391	\$749	\$418	\$1,461	39.03%	249.22%
Other Employee Benefits	241 - 290	\$13,496	\$8,707	\$1,210	\$1,320	-44.08%	9.09%
Official Bond Premiums	525	\$1,360	\$0	\$1,022	\$834	-11.51%	-18.40%

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Tires and Repairs	612	\$3,810	\$1,226	\$710	\$532	-38.87%	-25.05%
Telecommunications Equipment	745	\$706	\$200	\$480	\$480	-9.19%	0.00%
Seldom or Non-Recurring Purchases	873	\$0	\$0	\$0	\$410	NA	NA
Late Payments	872	\$0	\$0	\$0	\$123	NA	NA
Periodicals	650	\$48	\$48	\$393	\$70	9.89%	-82.17%
Rentals	440	\$0	\$50	\$240	\$50	NA	-79.17%
Group Life Insurance	221	\$1,605	\$1,533	\$0	\$0	-100.00%	NA
Entertainment	240	\$100	\$0	\$0	\$0	-100.00%	NA
Bank Service Charges	871	\$396	\$0	\$0	\$0	-100.00%	NA
<b>Overhead and Operational Total</b>		<b>\$1,709,616</b>	<b>\$1,658,523</b>	<b>\$2,002,250</b>	<b>\$1,847,307</b>	<b>1.96%</b>	<b>-7.74%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$468,394	\$489,793	\$514,170	\$303,999	-10.24%	-40.88%
Interest	832	\$127,175	\$107,238	\$86,117	\$58,815	-17.53%	-31.70%
Non - Certified Salaries	120	\$57,789	\$60,971	\$61,930	\$48,772	-4.15%	-21.25%
Equipment	730	\$71,101	\$81,234	\$18,335	\$42,323	-12.16%	130.83%
Rentals	440	\$25,301	\$31,791	\$37,537	\$31,224	5.40%	-16.82%
Certified Salaries	110	\$17,463	\$9,174	\$9,937	\$20,598	4.22%	107.29%
Repairs and Maintenance Services	430	\$22,687	\$0	\$6,902	\$19,021	-4.31%	175.58%
Other Professional and Technical Services	319	\$1,200	\$0	\$3,700	\$7,136	56.16%	92.87%
Social Security Noncertified	211	\$237	\$0	\$132	\$2,924	87.35%	2121.32%
Teacher Retirement Fund, After 7-1-95	216	\$1,700	\$870	\$998	\$2,049	4.78%	105.29%
Social Security Certified	212	\$1,336	\$702	\$760	\$1,576	4.21%	107.27%
Operational Supplies	611	\$3,317	\$11,145	\$5,197	\$1,249	-21.66%	-75.96%
Teacher Retirement Fund, Prior to 7-1-95	215	\$38	\$33	\$13	\$78	19.42%	506.71%
Computer Hardware	741	\$43	\$0	\$0	\$0	-100.00%	NA
Textbooks	630	\$6,028	\$0	\$0	\$0	-100.00%	NA
<b>Non Operational Total</b>		<b>\$803,809</b>	<b>\$792,951</b>	<b>\$745,728</b>	<b>\$539,764</b>	<b>-9.48%</b>	<b>-27.62%</b>
<b>Grand Total</b>		<b>\$6,304,257</b>	<b>\$6,282,776</b>	<b>\$6,387,704</b>	<b>\$5,875,068</b>	<b>-1.75%</b>	<b>-8.03%</b>