

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Pike County School Corp (6445)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$1,060,919	\$897,999	\$904,112	\$809,209	-6.55%	-10.50%
Non - Certified Salaries	120	\$476,686	\$465,814	\$460,631	\$469,765	-0.36%	1.98%
Group Health Insurance	222	\$368,819	\$233,375	\$254,167	\$297,002	-5.27%	16.85%
Teacher Retirement Fund, After 7-1-95	216	\$90,309	\$65,831	\$73,319	\$66,347	-7.42%	-9.51%
Public Employees Retirement Fund	214	\$57,563	\$53,055	\$58,839	\$64,553	2.91%	9.71%
Social Security Certified	212	\$72,591	\$61,075	\$59,276	\$52,047	-7.98%	-12.19%
Social Security Noncertified	211	\$34,844	\$33,348	\$32,983	\$33,556	-0.94%	1.74%
Severance/Early Retirement Pay	213	\$2,248	\$2,151	\$1,950	\$19,496	71.61%	900.01%
Nonlicensed Employees	136	\$0	\$0	\$0	\$5,059	NA	NA
Group Accident Insurance	223	\$8,107	\$3,945	\$3,736	\$3,981	-16.29%	6.55%
Group Life Insurance	221	\$3,380	\$2,254	\$2,315	\$2,484	-7.41%	7.28%
Other Employee Benefits	241 - 290	\$25,262	\$22,192	\$24,928	\$2,077	-46.45%	-91.67%
Teacher Retirement Fund, Prior to 7-1-95	215	\$12,765	\$4,168	\$2,385	\$1,988	-37.18%	-16.63%
Travel	580	\$776	\$0	\$1,188	\$1,391	15.71%	17.07%
Operational Supplies	611	\$3,363	\$3,870	\$6,264	\$827	-29.58%	-86.80%
Statistical Services	317	\$0	\$400	\$0	\$0	NA	NA
<b>Student Instructional Support Total</b>		<b>\$2,217,630</b>	<b>\$1,849,476</b>	<b>\$1,886,092</b>	<b>\$1,829,781</b>	<b>-4.69%</b>	<b>-2.99%</b>
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$7,409,645	\$7,225,466	\$6,407,927	\$5,872,341	-5.65%	-8.36%
Group Health Insurance	222	\$1,294,658	\$1,087,776	\$1,034,585	\$1,043,261	-5.25%	0.84%
Non - Certified Salaries	120	\$1,110,395	\$838,576	\$807,309	\$717,973	-10.33%	-11.07%
Teacher Retirement Fund, After 7-1-95	216	\$669,880	\$483,977	\$502,352	\$460,829	-8.93%	-8.27%
Social Security Certified	212	\$628,846	\$526,706	\$477,765	\$441,876	-8.44%	-7.51%
Textbooks	630	\$101,123	\$141,143	\$134,692	\$142,900	9.03%	6.09%
Social Security Noncertified	211	\$86,824	\$60,463	\$59,015	\$121,525	8.77%	105.92%
Licensed Employees	135	\$8,599	\$7,488	\$12,388	\$102,095	85.63%	724.18%
Stipends	131	\$0	\$0	\$54,545	\$71,566	NA	31.21%
Operational Supplies	611	\$138,580	\$101,792	\$105,973	\$63,324	-17.78%	-40.24%
Teacher Retirement Fund, Prior to 7-1-95	215	\$131,052	\$84,634	\$57,704	\$49,293	-21.69%	-14.58%
Connectivity	744	\$9,488	\$29,985	\$32,337	\$42,176	45.20%	30.43%

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<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
Severance/Early Retirement Pay	213	\$187,630	\$91,757	\$50,449	\$35,561	-34.02%	-29.51%
Staff Services	314	\$14,949	\$29,527	\$20,985	\$28,125	17.12%	34.02%
Other Professional and Technical Services	319	\$16,695	\$30,159	\$34,658	\$27,122	12.90%	-21.74%
Transfer Tuition to Ed. Service Agencies Within State	564	\$28,070	\$21,630	\$17,909	\$19,474	-8.74%	8.74%
Miscellaneous Objects	876 - 899	\$0	\$0	\$0	\$18,639	NA	NA
Group Accident Insurance	223	\$44,733	\$25,432	\$21,008	\$18,454	-19.86%	-12.16%
Nonlicensed Employees	136	\$0	\$0	\$0	\$16,234	NA	NA
Public Employees Retirement Fund	214	\$20,734	\$9,652	\$14,588	\$14,721	-8.21%	0.91%
Professional Development	748	\$3,324	\$0	\$9,125	\$14,109	43.54%	54.62%
Other Technology Hardware	746	\$0	\$0	\$0	\$12,045	NA	NA
Equipment	730	\$26,903	\$13,380	\$29,276	\$11,322	-19.46%	-61.33%
Group Life Insurance	221	\$19,337	\$13,459	\$11,970	\$11,236	-12.69%	-6.14%
Other Supplies and Materials	615, 660 - 689	\$0	\$0	\$0	\$7,827	NA	NA
Pre-2008 Object Code - Temporary Salaries	130	\$187,148	\$209,664	\$190,599	\$5,052	-59.47%	-97.35%
Travel	580	\$16,577	\$5,223	\$7,358	\$4,388	-28.27%	-40.37%
Other Employee Benefits	241 - 290	\$85,890	\$75,816	\$57,696	\$4,339	-52.59%	-92.48%
Instructional Programs Improvement Services	312	\$0	\$0	\$4,413	\$3,399	NA	-22.97%
Other Purchased Services	593	\$0	\$1,511	\$11,075	\$1,639	NA	-85.20%
Library Books	640	\$375	\$688	\$1,014	\$205	-14.07%	-79.80%
Statistical Services	317	\$10,206	\$0	\$0	\$0	-100.00%	NA
Pupil Services	313	\$29,025	\$160	\$0	\$0	-100.00%	NA
Content	747	\$0	\$0	\$500	\$0	NA	-100.00%
Printing and Binding	550	\$0	\$0	\$2,181	\$0	NA	-100.00%
Periodicals	650	\$225	\$0	\$27	\$0	-100.00%	-100.00%
Land and Easements	710	\$1,106	\$0	\$0	\$0	-100.00%	NA
Dues and Fees	810	\$3,393	\$2,136	\$0	\$0	-100.00%	NA
<b>Student Academic Achievement Total</b>		<b>\$12,285,406</b>	<b>\$11,118,201</b>	<b>\$10,171,421</b>	<b>\$9,383,048</b>	<b>-6.52%</b>	<b>-7.75%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$1,775,781	\$1,770,347	\$1,582,260	\$1,469,883	-4.62%	-7.10%
Student Transportation Services	510	\$789,491	\$786,532	\$757,129	\$705,958	-2.76%	-6.76%
Food Purchases	614	\$477,503	\$273,528	\$509,656	\$509,950	1.66%	0.06%
Light and Power - Other Than Heating and Cooling	625	\$0	\$0	\$403,216	\$437,188	NA	8.43%

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Repairs and Maintenance Services	430	\$874,342	\$308,457	\$369,803	\$339,858	-21.04%	-8.10%
Group Health Insurance	222	\$469,620	\$346,944	\$330,349	\$335,542	-8.06%	1.57%
Operational Supplies	611	\$219,030	\$454,078	\$204,303	\$228,962	1.11%	12.07%
Vehicles	731	\$0	\$79,442	\$43,264	\$211,074	NA	387.87%
Insurance	520	\$144,022	\$74,040	\$1,164	\$202,634	8.91%	17308.42%
Public Employees Retirement Fund	214	\$146,742	\$136,132	\$132,296	\$137,993	-1.53%	4.31%
Certified Salaries	110	\$207,405	\$108,961	\$99,101	\$121,687	-12.48%	22.79%
Social Security Noncertified	211	\$160,627	\$134,137	\$118,819	\$113,789	-8.26%	-4.23%
Heating and Cooling for Buildings - Gas	622	\$22,896	\$27,908	\$200,535	\$108,805	47.65%	-45.74%
Other Professional and Technical Services	319	\$58,433	\$113,594	\$103,074	\$81,825	8.78%	-20.61%
Gasoline and Lubricants	613	\$136,957	\$116,719	\$90,572	\$63,002	-17.64%	-30.44%
Nonlicensed Employees	136	\$0	\$0	\$0	\$52,849	NA	NA
Water and Sewage	411	\$15,830	\$12,081	\$43,206	\$52,843	35.17%	22.30%
Workers Compensation Insurance	225	\$0	\$0	\$51,100	\$47,076	NA	-7.87%
Computer Hardware	741	\$2,117	\$796	\$18,204	\$46,165	116.08%	153.60%
Removal of Refuse and Garbage	412	\$23,389	\$24,055	\$27,889	\$28,886	5.42%	3.58%
Equipment	730	\$19,415	\$57,897	\$8,432	\$21,653	2.76%	156.79%
Severance/Early Retirement Pay	213	\$0	\$0	\$0	\$19,073	NA	NA
Telephone	531	\$6,017	\$2,090	\$9,923	\$15,168	26.00%	52.85%
Tires and Repairs	612	\$33,047	\$23,020	\$46,335	\$15,123	-17.75%	-67.36%
Teacher Retirement Fund, After 7-1-95	216	\$15,306	\$11,319	\$10,637	\$12,779	-4.41%	20.14%
Board Member Compensation	115	\$5,000	\$15,000	\$10,000	\$10,000	18.92%	0.00%
Social Security Certified	212	\$15,995	\$8,076	\$7,443	\$9,358	-12.54%	25.73%
Overtime Salaries	140	\$0	\$0	\$0	\$8,681	NA	NA
Heating and Cooling for Buildings - Electricity	621	\$608,602	\$641,317	\$37,333	\$8,402	-65.72%	-77.50%
Miscellaneous Objects	876 - 899	\$0	\$0	\$8,438	\$7,913	NA	-6.22%
Other Employee Benefits	241 - 290	\$31,117	\$29,444	\$29,578	\$5,518	-35.11%	-81.35%
Postage and Postage Machine Rental	532	\$11,547	\$5,532	\$7,577	\$4,673	-20.24%	-38.33%
Travel	580	\$9,928	\$9,584	\$8,035	\$4,442	-18.21%	-44.71%
Content	747	\$0	\$0	\$1,441	\$4,136	NA	187.12%
Board of Education Services	318	\$0	\$0	\$0	\$4,007	NA	NA
Group Life Insurance	221	\$6,921	\$4,730	\$4,487	\$3,989	-12.87%	-11.09%
Group Accident Insurance	223	\$10,497	\$4,607	\$3,553	\$3,492	-24.05%	-1.70%
Other Purchased Services	593	\$0	\$0	\$3,023	\$1,943	NA	-35.71%

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Official Bond Premiums	525	\$0	\$166,717	\$162,563	\$1,536	NA	-99.06%
Unemployment Insurance	230	\$2,927	\$7,421	\$7,002	\$970	-24.12%	-86.14%
Dues and Fees	810	\$0	\$305	\$0	\$120	NA	NA
Other Technology Hardware	746	\$12,039	\$2,779	\$17	\$35	-76.82%	109.72%
Other Supplies and Materials	615, 660 - 689	\$877	\$910	\$0	\$0	-100.00%	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$5,198	\$121	\$0	\$0	-100.00%	NA
Public Employees Retirement Fund - Optional Contributions	217	\$2,756	\$0	\$0	\$0	-100.00%	NA
Wireless Equipment	743	\$5,543	\$0	\$0	\$0	-100.00%	NA
Textbooks	630	\$1,851	\$796	\$0	\$0	-100.00%	NA
Judgments Against the School Corporation	820	\$50,000	\$0	\$0	\$0	-100.00%	NA

<b>Overhead and Operational Total</b>	<b>\$6,378,767</b>	<b>\$5,759,415</b>	<b>\$5,451,753</b>	<b>\$5,458,980</b>	<b>-3.82%</b>	<b>0.13%</b>
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**Non Operational**

Redemption of Principal	831	\$1,137,735	\$0	\$714,202	\$1,508,405	7.30%	111.20%
Interest	832	\$1,110,959	\$2,231,197	\$1,484,359	\$730,543	-9.95%	-50.78%
Construction Services	450	\$36,827	\$96,943	\$159,594	\$376,782	78.85%	136.09%
Pre-2008 Object Code - Temporary Salaries	130	\$169,381	\$142,628	\$278,167	\$198,772	4.08%	-28.54%
Content	747	\$88,562	\$81,107	\$84,439	\$124,412	8.87%	47.34%
Equipment	730	\$23,752	\$187,674	\$7,803	\$82,348	36.45%	955.30%
Computer Hardware	741	\$0	\$25,914	\$125,552	\$55,151	NA	-56.07%
Other Professional and Technical Services	319	\$4,163	\$11,035	\$10,455	\$49,419	85.62%	372.68%
Board of Education Services	318	\$0	\$0	\$0	\$39,877	NA	NA
Other Technology Hardware	746	\$36,941	\$1,082	\$29,989	\$35,492	-1.00%	18.35%
Social Security Noncertified	211	\$15,868	\$11,036	\$21,295	\$15,207	-1.06%	-28.59%
Statistical Services	317	\$0	\$0	\$0	\$10,654	NA	NA
Wireless Equipment	743	\$0	\$0	\$0	\$3,736	NA	NA
Other Purchased Services	593	\$6,473	\$3,990	\$4,731	\$2,095	-24.57%	-55.72%
Miscellaneous Objects	876 - 899	\$0	\$0	\$1,500	\$1,759	NA	17.25%
Operational Supplies	611	\$8,227	\$1,205	\$12,215	\$1,255	-37.50%	-89.72%
Rentals	440	\$2,200	\$2,600	\$2,600	\$400	-34.70%	-84.62%
Distance Learning Equipment	742	\$2,110	\$295	\$475	\$265	-40.47%	-44.21%
Other Employee Benefits	241 - 290	(\$53)	\$3	\$0	\$0	NA	NA
Connectivity	744	\$651	\$0	\$0	\$0	-100.00%	NA

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Group Health Insurance	222	\$7,196	\$0	\$0	\$0	-100.00%	NA
Public Employees Retirement Fund	214	\$4,682	\$1,096	\$1,333	\$0	-100.00%	-100.00%
Non - Certified Salaries	120	\$35,140	\$1,625	\$0	\$0	-100.00%	NA
Bank Service Charges	871	\$0	\$0	\$500	\$0	NA	-100.00%
<b>Non Operational Total</b>		<b>\$2,690,813</b>	<b>\$2,799,427</b>	<b>\$2,939,208</b>	<b>\$3,236,572</b>	<b>4.73%</b>	<b>10.12%</b>
<b>Grand Total</b>		<b>\$23,572,616</b>	<b>\$21,526,519</b>	<b>\$20,448,475</b>	<b>\$19,908,382</b>	<b>-4.14%</b>	<b>-2.64%</b>