

**Trends in School Corporation Expenditures By Object  
Biannual Financial Report Data  
Middlebury Community Schools (2275)**

<b>Middlebury Community Schools (2275)</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>4 Year Compound Annual Growth Rate</b>	<b>Increase from Previous Year</b>
<b>Student Academic Achievement</b>						
Certified Salaries (110)	\$12,090,280	\$11,951,238	\$12,178,235	\$12,626,715	1%	4%
Transfer Tuition to Other School Corporations Within the State (561)	\$1,607,192	\$1,647,451	\$1,744,672	\$1,889,535	4%	8%
Group Health Insurance (222)	\$1,535,760	\$1,628,420	\$1,720,657	\$1,640,724	2%	-5%
Noncertified Salaries (120)	\$1,159,158	\$1,128,225	\$1,240,265	\$1,347,061	4%	9%
Social Security-Certified Employee Retirement (212)	\$887,636	\$867,355	\$889,267	\$925,471	1%	4%
Teacher Retirement Fund, After 7-1-95 (216)	\$739,648	\$778,473	\$816,839	\$857,471	4%	5%
Textbooks (630)	\$396,476	\$91,233	\$36,129	\$340,976	-4%	> 500%
Licensed Employees Temporary Salaries (135)	\$256,221	\$311,323	\$322,389	\$273,922	2%	-15%
Other General Supplies (615, 660 to 689)	\$196,069	\$273,164	\$174,493	\$228,604	4%	31%
Operational Supplies (611)	\$223,863	\$233,393	\$228,085	\$178,785	-5%	-22%
Public Employees Retirement Fund (214)	\$99,407	\$108,468	\$156,155	\$173,726	15%	11%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$157,021	\$142,390	\$129,802	\$132,072	-4%	2%
Other Employee Benefits (241 to 290)	\$25,339	\$250,827	\$121,031	\$130,001	51%	7%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$135,683	\$107,919	\$179,644	\$121,632	-3%	-32%
Social Security-Noncertified Employee Retirement (211)	\$85,070	\$83,758	\$90,355	\$97,176	3%	8%
Connectivity (744)	\$43,533	\$11,297	\$62,414	\$96,251	22%	54%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$36,268	\$31,085	\$47,085	\$87,010	24%	85%
Travel (580)	\$24,011	\$46,317	\$54,351	\$47,510	19%	-13%
Library Books (640)	\$45,412	\$41,962	\$47,068	\$46,757	1%	-1%
Purchased Professional and Technical Instruction Services (311)	\$599	\$987	\$9,917	\$45,364	195%	357%
Telecommunications Equipment (745)	\$42,740	\$260	\$43,404	\$43,816	1%	1%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$39,675	\$40,080	\$37,847	\$43,622	2%	15%
Group Accident Insurance (223)	\$37,198	\$37,839	\$35,566	\$43,464	4%	22%
Purchased Services; Student Transportation Services (510)	\$29,064	\$19,041	\$5,423	\$39,130	8%	> 500%
Workers Compensation Insurance (225)	\$25,184	\$33,306	\$30,934	\$31,176	5%	1%
Other Purchased Professional and Technical Services (319)	\$71,148	\$65,269	\$36,610	\$26,227	-22%	-28%
Equipment (730)	\$9,653	\$9,340	\$10,361	\$24,059	26%	132%
Group Life Insurance (221)	\$17,675	\$17,912	\$18,325	\$18,814	2%	3%
Pre-2008 object code - Other Employee Benefits (240)	\$136,100	\$14,476	\$38,628	\$15,241	-42%	-61%
Purchased Property Services; Repairs and Maintenance Services (430)	\$7,312	\$7,544	\$5,613	\$6,007	-5%	7%
Wireless Equipment (743)	\$2,880	\$6,380	\$0	\$5,950	20%	N/A
Unemployment compensation (230)	\$17,326	\$4,584	\$6,330	\$4,403	-29%	-30%
Computer Hardware (741)	\$995	\$0	\$0	\$2,291	23%	N/A
Transfer Tuition to Private Sources (563)	\$0	\$6,600	\$0	\$1,375	N/A	N/A
Dues and Fees (810)	\$0	\$0	\$0	\$1,250	N/A	N/A

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<b>Middlebury Community Schools (2275)</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>4 Year Compound Annual Growth Rate</b>	<b>Increase from Previous Year</b>
Postage and Postage Machine Rental (532)	\$353	\$376	\$184	\$210	-12%	15%
Other Purchased Services (593)	\$5,367	\$0	\$675	\$0	-100%	-100%
Seldom or Non-Recurring Fines (825)	\$0	\$0	\$282	\$0	N/A	-100%
Improvements Other Than Buildings (715)	\$0	\$0	\$4,954	\$0	N/A	-100%
<b>Student Academic Achievement Total</b>	<b>\$20,187,317</b>	<b>\$19,998,292</b>	<b>\$20,523,987</b>	<b>\$21,593,801</b>	<b>2%</b>	<b>5%</b>
<b>Student Instructional Support</b>						
Certified Salaries (110)	\$1,372,122	\$1,369,394	\$1,403,220	\$1,456,246	1%	4%
Noncertified Salaries (120)	\$674,146	\$691,600	\$673,006	\$666,948	0%	-1%
Group Health Insurance (222)	\$309,800	\$289,459	\$289,899	\$274,277	-3%	-5%
Teacher Retirement Fund, After 7-1-95 (216)	\$122,257	\$120,086	\$123,204	\$126,474	1%	3%
Social Security-Certified Employee Retirement (212)	\$98,134	\$97,375	\$99,311	\$104,491	2%	5%
Public Employees Retirement Fund (214)	\$73,251	\$74,722	\$77,808	\$94,310	7%	21%
Social Security-Noncertified Employee Retirement (211)	\$48,712	\$51,078	\$49,248	\$49,662	0%	1%
Travel (580)	\$10,024	\$9,702	\$18,447	\$21,310	21%	16%
Other Employee Benefits (241 to 290)	\$0	\$16,431	\$13,063	\$14,116	N/A	8%
Workers Compensation Insurance (225)	\$2,623	\$3,003	\$1,799	\$8,696	35%	383%
Operational Supplies (611)	\$7,713	\$6,277	\$7,607	\$8,358	2%	10%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$6,263	\$6,765	\$6,896	\$7,475	5%	8%
Group Accident Insurance (223)	\$6,079	\$6,092	\$5,553	\$6,549	2%	18%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$4,115	\$3,731	\$4,446	\$4,485	2%	1%
Group Life Insurance (221)	\$2,319	\$2,451	\$2,423	\$2,392	1%	-1%
Other Purchased Professional and Technical Services (319)	\$8,434	\$6,326	\$2,110	\$2,160	-29%	2%
Overtime Salaries (140)	\$0	\$0	\$0	\$965	N/A	N/A
Pre-2008 object code - Other Employee Benefits (240)	\$3,595	\$0	\$0	\$0	-100%	N/A
Unemployment compensation (230)	\$0	\$45	\$0	\$0	N/A	N/A
<b>Student Instructional Support Total</b>	<b>\$2,749,586</b>	<b>\$2,754,536</b>	<b>\$2,778,040</b>	<b>\$2,848,914</b>	<b>1%</b>	<b>3%</b>
<b>Overhead and Operational</b>						
Noncertified Salaries (120)	\$3,022,163	\$2,981,507	\$3,054,965	\$2,972,674	0%	-3%
Light and Power - Other than Heating and Cooling (625)	\$838,318	\$904,120	\$927,888	\$846,732	0%	-9%
Food Purchases (614)	\$844,409	\$845,214	\$855,690	\$820,936	-1%	-4%
Purchased Property Services; Repairs and Maintenance Services (430)	\$446,285	\$547,593	\$403,874	\$460,610	1%	14%
Certified Salaries (110)	\$344,156	\$349,670	\$383,277	\$414,233	5%	8%
Public Employees Retirement Fund (214)	\$319,520	\$329,185	\$379,261	\$411,721	7%	9%
Vehicles (731)	\$0	\$161,110	\$333,443	\$392,859	N/A	18%

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<b>Middlebury Community Schools (2275)</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>4 Year Compound Annual Growth Rate</b>	<b>Increase from Previous Year</b>
Gasoline and Lubricants (613)	\$322,019	\$303,318	\$363,935	\$312,954	-1%	-14%
Heating and Cooling for Buildings - Gas (622)	\$241,334	\$209,242	\$219,994	\$312,487	7%	42%
Operational Supplies (611)	\$230,026	\$256,774	\$241,613	\$277,712	5%	15%
Group Health Insurance (222)	\$284,416	\$285,952	\$260,489	\$259,509	-2%	0%
Social Security-Noncertified Employee Retirement (211)	\$244,611	\$241,893	\$251,515	\$247,365	0%	-2%
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$4,526,054	\$3,635,266	\$199,151	\$224,547	-53%	13%
Utility Services Water and Sewage (411)	\$107,844	\$101,566	\$107,065	\$115,864	2%	8%
Purchased Professional and Technical Board of Education Services (318)	\$70,768	\$57,579	\$55,542	\$88,627	6%	60%
Dues and Fees (810)	\$64,988	\$52,793	\$61,304	\$59,382	-2%	-3%
Workers Compensation Insurance (225)	\$58,468	\$57,635	\$80,166	\$57,530	0%	-28%
Other Purchased Professional and Technical Services (319)	\$54,855	\$27,902	\$37,907	\$37,044	-9%	-2%
Other Employee Benefits (241 to 290)	\$0	\$1,737	\$1,756	\$32,245	N/A	> 500%
Utility Services Removal of Refuse and Garbage (412)	\$32,195	\$26,496	\$31,922	\$31,618	0%	-1%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$15,574	\$24,452	\$17,728	\$26,834	15%	51%
Tires and Repairs (612)	\$24,034	\$21,166	\$27,275	\$26,513	2%	-3%
Telephone (531)	\$20,962	\$19,258	\$18,757	\$20,416	-1%	9%
Overtime Salaries (140)	\$18,672	\$18,906	\$19,772	\$20,137	2%	2%
Purchased Services; Student Transportation Services (510)	\$9,200	\$20,862	\$3,249	\$15,671	14%	382%
Travel (580)	\$18,449	\$16,232	\$15,045	\$14,737	-5%	-2%
Purchased Professional and Technical Staff Services (314)	\$9,207	\$15,101	\$13,157	\$12,860	9%	-2%
Social Security-Certified Employee Retirement (212)	\$12,047	\$12,464	\$11,418	\$11,597	-1%	2%
Board Members Compensation (115)	\$10,000	\$11,000	\$9,000	\$10,000	0%	11%
Purchased Professional and Technical Data Processing Services (316)	\$5,736	\$5,444	\$5,401	\$9,705	14%	80%
Group Accident Insurance (223)	\$8,471	\$8,391	\$7,855	\$8,889	1%	13%
Pre-2008 object code - Other Employee Benefits (240)	\$3,263	\$7,295	\$29,728	\$7,802	24%	-74%
Advertising (540)	\$6,146	\$7,921	\$4,095	\$7,612	5%	86%
Postage and Postage Machine Rental (532)	\$7,810	\$5,739	\$4,214	\$6,070	-6%	44%
Unemployment compensation (230)	\$5,351	-\$75	\$55	\$5,565	1%	> 500%
Other Purchased Services (593)	\$4,636	\$3,186	\$7,381	\$5,369	4%	-27%
Bank Service Charges (871)	\$3,960	\$5,339	\$5,355	\$5,126	7%	-4%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$5,761	\$3,455	\$8,367	\$4,769	-5%	-43%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$3,520	\$3,497	\$3,782	\$3,856	2%	2%
Other General Supplies (615, 660 to 689)	\$0	\$760	\$1,296	\$2,027	N/A	56%
Group Life Insurance (221)	\$2,013	\$1,985	\$1,997	\$2,014	0%	1%
Periodicals (650)	\$5,357	\$4,962	\$3,072	\$907	-36%	-70%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$1,415	\$1,773	\$1,252	\$838	-12%	-33%

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Other purchased property services (490 to 499)	\$0	\$896	\$356	\$380	N/A	7%
Teacher Retirement Fund, After 7-1-95 (216)	\$302	\$187	\$211	\$284	-2%	35%
Severance/Early Retirement Pay (213)	\$18	\$1,750	\$0	\$0	-100%	N/A
Seldom or Non-Recurring Purchases (873)	\$0	\$2,513,995	\$0	\$0	N/A	N/A
Purchased Property Services; Cleaning Services (420)	\$0	\$10	\$0	\$0	N/A	N/A
Seldom or Non-Recurring Fines (825)	\$0	\$0	\$558	\$0	N/A	-100%
Printing and Binding (550)	\$1,967	\$0	\$21	\$0	-100%	-100%
Improvements Other Than Buildings (715)	\$30,690	-\$30,690	\$0	\$0	-100%	N/A
Equipment (730)	\$2,258	\$14,150	\$18,406	-\$2,647	N/A	-114%
<b>Overhead and Operational Total</b>	<b>\$12,289,250</b>	<b>\$14,095,960</b>	<b>\$8,489,558</b>	<b>\$8,603,977</b>	<b>-9%</b>	<b>1%</b>
<b>Nonoperational</b>						
Redemption of Principal (831)	\$5,190,592	\$2,838,636	\$4,115,853	\$4,657,839	-3%	13%
Interest on Bonds or Notes (832)	\$4,427,426	\$4,420,668	\$3,670,511	\$3,283,358	-7%	-11%
Buildings (720)	\$260,082	\$588,179	\$620,576	\$2,505,534	76%	304%
Purchased Property Services; Rentals (440)	\$546,346	\$513,493	\$521,592	\$449,895	-5%	-14%
Equipment (730)	\$509,938	\$396,919	\$244,365	\$282,794	-14%	16%
Certified Salaries (110)	\$311,829	\$266,714	\$258,789	\$259,431	-4%	0%
Computer Hardware (741)	\$0	\$0	\$2,765	\$181,013	N/A	> 500%
Improvements Other Than Buildings (715)	\$16,870	\$55,207	\$1,120	\$91,792	53%	> 500%
Noncertified Salaries (120)	\$117,792	\$93,851	\$85,327	\$82,753	-8%	-3%
Dues and Fees (810)	\$0	\$0	\$262	\$47,471	N/A	> 500%
Advertising (540)	\$0	\$0	\$0	\$31,818	N/A	N/A
Public Employees Retirement Fund (214)	\$12,820	\$12,302	\$14,117	\$16,102	6%	14%
Social Security-Noncertified Employee Retirement (211)	\$16,810	\$14,973	\$15,368	\$14,818	-3%	-4%
Social Security-Certified Employee Retirement (212)	\$14,791	\$11,412	\$10,527	\$10,305	-9%	-2%
Teacher Retirement Fund, After 7-1-95 (216)	\$15,320	\$13,290	\$10,976	\$9,689	-11%	-12%
Other Purchased Professional and Technical Services (319)	\$33,311	\$16,402	\$11,920	\$8,125	-30%	-32%
Group Health Insurance (222)	\$6,626	\$6,646	\$7,185	\$6,723	0%	-6%
Bank Service Charges (871)	\$500	\$0	\$1,500	\$3,000	57%	100%
Purchased Professional and Technical Instruction Services (311)	\$0	\$0	\$0	\$2,047	N/A	N/A
Operational Supplies (611)	\$6,190	\$2,233	\$6,644	\$1,821	-26%	-73%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$1,918	\$1,402	\$1,452	\$1,720	-3%	18%
Workers Compensation Insurance (225)	\$190	\$190	\$84	\$1,665	72%	> 500%
Purchased Property Services; Repairs and Maintenance Services (430)	\$839	-\$839	\$4,158	\$1,109	7%	-73%
Other Employee Benefits (241 to 290)	\$0	\$736	\$735	\$753	N/A	2%

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Group Accident Insurance (223)	\$322	\$356	\$304	\$402	6%	32%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$239	\$247	\$250	\$250	1%	0%
Group Life Insurance (221)	\$142	\$142	\$142	\$142	0%	0%
Other General Supplies (615, 660 to 689)	\$0	\$776	\$0	\$0	N/A	N/A
Other Purchased Services (593)	\$1,540	\$88	\$0	\$0	-100%	N/A
Unemployment compensation (230)	\$1,759	\$247	\$0	\$0	-100%	N/A
<b>Nonoperational Total</b>	<b>\$11,494,191</b>	<b>\$9,254,268</b>	<b>\$9,606,523</b>	<b>\$11,952,369</b>	<b>1%</b>	<b>24%</b>
<b>Grand Total</b>	<b>\$46,720,344</b>	<b>\$46,103,055</b>	<b>\$41,398,109</b>	<b>\$44,999,060</b>	<b>-1%</b>	<b>9%</b>