

Trends in School Corporation Expenditures By Object
Biannual Financial Report Data
Veritas Academy (9360)

Veritas Academy (9360)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Student Academic Achievement						
Certified Salaries (110)	\$500,042	\$478,129	\$363,758	\$348,226	-9%	-4%
Noncertified Salaries (120)	\$19,250	\$70,389	\$114,524	\$136,645	63%	19%
Teacher Retirement Fund, After 7-1-95 (216)	\$55,709	\$47,535	\$51,083	\$39,071	-8%	-24%
Pre-2008 object code - temporary salaries (header) (130)	\$45,824	\$13,805	\$8,031	\$36,181	-6%	351%
Social Security-Certified Employee Retirement (212)	\$48,137	\$34,488	\$26,730	\$28,298	-12%	6%
Public Employees Retirement Fund (214)	\$1,361	\$4,876	\$11,624	\$15,883	85%	37%
Operational Supplies (611)	\$15,254	\$10,949	\$23,693	\$12,027	-6%	-49%
Other Purchased Professional and Technical Services (319)	\$38,418	\$29,311	\$18,792	\$11,365	-26%	-40%
Social Security-Noncertified Employee Retirement (211)	\$4,251	\$6,372	\$9,270	\$10,694	26%	15%
Unemployment compensation (230)	\$2,407	\$1,880	\$6,552	\$9,139	40%	39%
Group Health Insurance (222)	\$33,571	\$19,754	\$8,998	\$4,729	-39%	-47%
Technology Related Professional Development (748)	\$0	\$20,684	\$12,128	\$2,823	N/A	-77%
Textbooks (630)	\$12,922	\$32,969	-\$6,320	\$2,414	-34%	N/A
Connectivity (744)	\$1,100	\$2,033	\$2,200	\$1,760	12%	-20%
Other General Supplies (615, 660 to 689)	\$0	\$1,522	\$944	\$1,127	N/A	19%
Travel (580)	\$912	\$4,968	\$774	\$942	1%	22%
Group Accident Insurance (223)	\$0	-\$606	-\$85	\$620	N/A	N/A
Purchased Professional and Technical Instruction Services (311)	\$4,744	\$1,655	\$1,308	\$259	-52%	-80%
Equipment Purchases over the LEA's Capitalization Threshold (735)	\$0	\$0	\$7,733	\$0	N/A	-100%
Workers Compensation Insurance (225)	\$636	\$3,633	\$0	\$0	-100%	N/A
Group Life Insurance (221)	\$334	\$0	\$0	\$0	-100%	N/A
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$6,283	\$0	\$0	\$0	-100%	N/A
Periodicals (650)	\$71	\$94	\$0	\$0	-100%	N/A
Purchased Property Services; Repairs and Maintenance Services (430)	\$0	\$1,837	\$0	\$0	N/A	N/A
Student Academic Achievement Total	\$791,227	\$786,277	\$661,738	\$662,203	-4%	0%
Student Instructional Support						
Certified Salaries (110)	\$77,050	\$78,071	\$64,035	\$63,500	-5%	-1%
Noncertified Salaries (120)	\$27,440	\$39,232	\$44,426	\$35,030	6%	-21%
Teacher Retirement Fund, After 7-1-95 (216)	\$6,267	\$8,353	\$8,222	\$6,667	2%	-19%
Public Employees Retirement Fund (214)	\$2,462	\$3,233	\$6,425	\$4,939	19%	-23%
Social Security-Certified Employee Retirement (212)	\$5,662	\$5,963	\$4,898	\$4,858	-4%	-1%
Telephone (531)	\$3,267	\$3,555	\$3,987	\$4,049	6%	2%
Social Security-Noncertified Employee Retirement (211)	\$1,625	\$2,982	\$3,346	\$3,084	17%	-8%
Operational Supplies (611)	\$8,659	\$6,641	\$8,034	\$2,551	-26%	-68%

Trends in School Corporation Expenditures By Object
Biannual Financial Report Data
Veritas Academy (9360)

Veritas Academy (9360)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Postage and Postage Machine Rental (532)	\$1,190	\$1,270	\$820	\$797	-10%	-3%
Dues and Fees (810)	\$2,082	\$942	\$589	\$277	-40%	-53%
Printing and Binding (550)	\$255	\$56	\$0	\$71	-27%	N/A
Other Purchased Professional and Technical Services (319)	\$0	\$0	\$533	\$42	N/A	-92%
Group Accident Insurance (223)	\$0	-\$55	\$55	\$0	N/A	-100%
Travel (580)	\$296	\$510	\$163	\$0	-100%	-100%
Unemployment compensation (230)	\$0	\$0	\$716	\$0	N/A	-100%
Group Health Insurance (222)	\$3,225	\$0	\$0	\$0	-100%	N/A
Student Instructional Support Total	\$139,481	\$150,753	\$146,248	\$125,865	-3%	-14%
Overhead and Operational						
Other Purchased Professional and Technical Services (319)	\$68,849	\$80,205	\$62,135	\$38,284	-14%	-38%
Heating and Cooling for Buildings - Electricity (621)	\$25,762	\$25,159	\$31,473	\$26,481	1%	-16%
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$62,064	\$15,375	\$18,453	\$19,186	-25%	4%
Purchased Property Services; Cleaning Services (420)	\$30,000	\$30,000	\$32,700	\$17,500	-13%	-46%
Noncertified Salaries (120)	\$8,346	\$8,125	\$5,807	\$10,033	5%	73%
Utility Services Water and Sewage (411)	\$9,172	\$7,682	\$8,465	\$8,084	-3%	-4%
Heating and Cooling for Buildings - Gas (622)	\$5,690	\$4,819	\$5,794	\$6,756	4%	17%
Advertising (540)	\$906	\$3,234	\$2,704	\$6,534	64%	142%
Utility Services Removal of Refuse and Garbage (412)	\$4,089	\$5,072	\$5,147	\$6,216	11%	21%
Purchased Professional and Technical Data Processing Services (316)	\$0	\$5,496	\$5,911	\$4,850	N/A	-18%
Miscellaneous Objects (876 to 899)	\$5,688	\$1,399	\$0	\$3,720	-10%	N/A
Food Purchases (614)	\$10,377	\$9,125	\$7,533	\$3,296	-25%	-56%
Operational Supplies (611)	\$2,934	\$3,622	\$2,640	\$1,497	-15%	-43%
Social Security-Noncertified Employee Retirement (211)	\$656	\$603	\$444	\$768	4%	73%
Purchased Services; Student Transportation Services (510)	\$1,565	\$1,455	\$1,260	\$570	-22%	-55%
Other Communication Services (533 to 539)	\$180	\$60	\$360	\$300	14%	-17%
Purchased Property Services; Repairs and Maintenance Services (430)	\$1,779	\$1,144	\$1,256	\$136	-47%	-89%
Bank Service Charges (871)	\$172	\$82	\$1	\$87	-16%	> 500%
Public Employees Retirement Fund (214)	\$0	\$0	\$0	\$24	N/A	N/A
Purchased Professional and Technical Staff Services (314)	\$5,319	\$0	\$0	\$0	-100%	N/A
Travel (580)	\$221	\$0	\$0	\$0	-100%	N/A
Purchased Professional and Technical Board of Education Services (318)	\$25,617	\$0	\$0	\$0	-100%	N/A
Overhead and Operational Total	\$269,385	\$202,658	\$192,081	\$154,321	-13%	-20%
Nonoperational						

**Trends in School Corporation Expenditures By Object
Biannual Financial Report Data
Veritas Academy (9360)**

Veritas Academy (9360)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Purchased Property Services; Rentals (440)	\$82,111	\$81,540	\$84,477	\$27,897	-24%	-67%
Travel (580)	\$0	\$0	\$168	\$4,872	N/A	> 500%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$9,072	\$4,723	\$309	\$4,652	-15%	> 500%
Operational Supplies (611)	\$1,979	\$3,469	\$2,614	\$2,245	3%	-14%
Other Purchased Professional and Technical Services (319)	\$1,575	\$320	\$1,095	\$1,790	3%	63%
Equipment Purchases over the LEA's Capitalization Threshold (735)	\$0	\$0	\$2,963	\$1,752	N/A	-41%
Certified Salaries (110)	\$3,542	\$3,333	\$4,125	\$650	-35%	-84%
Equipment (730)	\$2,655	\$4,961	\$2,780	\$276	-43%	-90%
Computer Hardware (741)	\$4,181	\$6,939	\$0	\$163	-56%	N/A
Dues and Fees (810)	\$282	\$25	\$0	\$128	-18%	N/A
Teacher Retirement Fund, After 7-1-95 (216)	\$182	\$324	\$79	\$26	-38%	-67%
Social Security-Certified Employee Retirement (212)	\$271	\$264	\$316	\$19	-48%	-94%
Social Security-Noncertified Employee Retirement (211)	\$37	\$29	\$51	\$0	-100%	-100%
Redemption of Principal (831)	\$8,969	\$8,969	\$11,248	\$0	-100%	-100%
Food Purchases (614)	\$2,426	\$2,252	\$0	\$0	-100%	N/A
Interest on Bonds or Notes (832)	\$2,242	\$1,884	\$1,774	\$0	-100%	-100%
Noncertified Salaries (120)	\$488	\$375	\$670	\$0	-100%	-100%
Nonoperational Total	\$120,012	\$119,408	\$112,669	\$44,469	-22%	-61%
Grand Total	\$1,320,105	\$1,259,097	\$1,112,737	\$986,856	-7%	-11%