





March 18, 2020

WORKING TOGETHER IN RESPONSE TO THE COVID-19 CRISIS

A Joint Message from TAF, AARO, and the ASC

This joint communication provides important guidance to the valuation community as we collectively work to ensure that appraisal practitioners and regulators have the information and tools needed to effectively respond to challenges associated with COVID-19.

The Appraisal Standards Board offers reminders that USPAP does not require inspections. Please click here: **USPAP requirements and interior inspections** for additional information and suggestions about dealing with such assignments.

The Appraiser Qualifications Board and Appraisal Subcommittee (ASC) are working together to offer relief wherever possible during this unprecedented national emergency. Please click here: <u>AQB</u> <u>Recommends Regulatory Relief</u> for additional information.

The ASC is providing relief to State Appraiser and AMC programs. Please click here: **ASC Relief to State Programs** for details.

The Appraisal Foundation also announces plans for future dialogue about these topics. The following virtual meetings will be offered:

- 1) **Update for State Regulators** will be held on Thursday, March 26th at 1:00 P.M. Eastern. State regulators will have an opportunity to learn more and have their questions answered.
- Appraisal Foundation/ASB/AQB Update will be held on Friday, April 3rd at 1:00 P.M. Eastern. This meeting will be open to all with opportunity to submit questions in advance.

More information about these meetings, including registration details, will be offered in the coming days.

Be safe – stay well.