

■ ■ ■ ■ ■ ■ ■

Appraisal Subcommittee
Federal Financial Institutions Examination Council

TO: State Appraiser Regulatory Officials

FROM: Jim Park, Executive Director

DATE: March 18, 2020

RE: COVID-19 Relief to State Appraiser and AMC Programs

The Appraisal Subcommittee (ASC) is providing initial relief to State Appraiser and AMC programs as follows:

- Postponing the remaining 2020 Compliance Reviews—details to follow
- Shifting Policy Managers’ focus to technical assistance rather than compliance
- Emphasizing Policy Statements have built-in flexibility around deadlines as long as States document the basis for any delays
- Working with States to further extend the AQB Criteria’s 90-day timeframe for continuing education on an as-needed basis

Policy Managers will be following up with State Programs to provide further details.