

# CREDIT SCORES

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Think of your credit score as a measure of your financial trustworthiness, because that's how it's used. Banks, landlords, insurance companies, and an increasing number of employers all use credit scores to decide if you can be trusted with money.

## CALCULATE YOUR SCORE

- 35%** Payment History
- 30%** Amount Owed & Utilized
- 15%** Credit History
- 10%** Types of Credit
- 10%** Inquiries & New Credit

## UNDERSTAND YOUR SCORE

### **UNDER 630 - BAD**

You may have filed for bankruptcy or missed a lot of payments.

### **630-689 - AVERAGE**

You have too much "bad" debt or carry over debt on credit cards from month-to-month. Maybe you maxed out a card.

### **690-719 - GOOD**

You pay bills on time. You can expect lower interest rates.

### **720-850 - EXCELLENT**

You probably have a lot of credit but are good at managing it.



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