



# STATE OF INDIANA

## OFFICE OF THE TREASURER

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**RICHARD MOURDOCK**

**317-232-6386**  
**WWW.IN.GOV/TOS**

**Fiscal Year 2009**

**July 1, 2008—June 30, 2009**

October 31, 2009

The Honorable Mitchell E. Daniels, Jr.  
State of Indiana  
Indiana Statehouse, Ste. 206  
Indianapolis, Indiana 46204

Dear Governor Daniels:

In accordance with Indiana Code Section 4-8.1-2-14, I hereby submit the Annual Financial Report of the Office of the Treasurer of State for the State of Indiana.

The following information is a summary of the business transactions for the State's general fund and all other funds managed by this office for the Fiscal Year, July 1, 2008 to June 30, 2009.

Sincerely,

Richard E. Mourdock  
Indiana Treasurer of State

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Dear Fellow Hoosiers:

Fiscal Year 2009 marked a time of unprecedented turmoil in the global financial markets. Beginning with the national housing crisis, the last year has been a time of increasing financial uncertainty, historically low interest rates, and decreasing tax revenues. However, through sound and prudent investing, the State still achieved over \$112 million in interest on its overall portfolio, including over \$59 million earned for the general fund alone.

In addition, I am happy to report that Fiscal Year 2009 was a successful year for the Indiana Bond Bank (IBB), Indiana Educational Savings Authority (IESA), Indiana Wireless Enhanced 9-1-1 Board (Wireless Board), and the Indiana Board for Depositories (BFD). As Treasurer of State, I am responsible for the oversight of the day-to-day functions of these entities.

The IBB issued nearly \$1,535,478,708 in short-term and long-term debt on behalf of local government entities through their Advance Funding Program, the Hoosier Equipment Lease Purchase (HELP), and Special Program Bonds, which provided savings to local taxpayers throughout the State of Indiana.

Despite the drop in the stock market, the IESA saw enormous growth in college savings during this time in the State's CollegeChoice 529 Investment Plan (Plan). After being "re-launched" under a new administrator, UPromise Investments, The Plan has 145,000 accounts and has assets totaling over \$900,000,000.

The Wireless Board continues to make Indiana a national leader in providing emergency services to its wireless users. Indiana's Wireless E-9-1-1 system was recognized by the National Emergency Number Association with the "Outstanding 9-1-1 Program" award.

Finally, Indiana's local government investment pool, TrustINdiana, continued to gain assets and succeed in its goal of assisting local governments safely maximize the yield on their investments. TrustINdiana ended the fiscal year with over \$500,000,000 in assets.

I am proud of the work my staff has done to protect and grow our funds during these difficult economic times. I continue to be reminded daily that every dollar my office earns in interest income for the State is one less dollar that taxpayers will have to pay in taxes to fund government services.

Respectfully,

Richard E. Mourdock  
Treasurer of State

# History of the Indiana State Treasurer's Office

The Treasurer of State's Office was created by the first state constitution in 1816. David Crosby Lane became the first State Treasurer in November 1816 in Corydon, the State's first capitol. The state capitol was later moved to Indianapolis, and in 1888, Julius A. Lemke was the first Treasurer to occupy offices in the current Statehouse. In 1970, the Treasurer's term was extended from two years to four years, with no person eligible to serve more than eight years, (two successive terms), in any twelve year period.

When created in 1816, the Treasurer of State's Office was responsible for collecting all public revenue through the county treasurers. The Treasurer was to keep correct and separate account of all monies received and paid out by the State. In 1933, the Department of Revenue was created and designated as the agency responsible for the collecting of all state taxes.

Since 1933, the primary responsibility of the Treasurer of State's Office has been the investing and safekeeping of all state monies. Today, the Treasurer of State's Office manages an investment portfolio of over \$7 billion comprised of receipts from the state general fund and over 74 trust funds. As part of the investment program, the Treasurer maintains deposits in the form of certificates of deposit and repurchase agreements in 200 banks, savings and loans, and credit unions across Indiana.

The Treasurer has day-to-day authority over the operations of the following boards and quasi-governmental entities: Chairman of the Indiana Bond Bank, Chairman of the Indiana Education Savings Authority, Chairman of the Indiana Wireless Enhanced 911 Advisory Board, Trustee of the Indiana State Police Pension Fund, and the Secretary/Investment Manager of the Indiana Board for Depositories. In addition, the Treasurer serves as Vice Chairman of the Indiana Housing and Community Development Authority and a member of the following boards and commissions: Indiana Arts Commission Cultural Trust Administrative Board, Indiana Deferred Compensation Committee, Indiana Board of Finance, Grain Indemnity Corporation, Indiana Business Community Credit Corporation, Indiana Finance Authority, Indiana Heritage Trust Committee, and the Underground Storage Tank Financial Assurance Board. Finally, the Treasurer serves as the administrator for the State's local government investment pool.

## Indiana's State Treasurers

Daniel Crosby Lane	D-R	1816-1822
Samuel Merrill	R-W	1822-1834
Nathan B. Palmer	D	1834-1841
George H. Dunn	W	1841-1844
Royal Mayhew	D	1844-1847
Samuel Hannah	W	1847-1850
James P. Drake	D	1850-1853
Elijah Newland	D	1853-1855
William R. Nofsinger	R	1855-1857
Aquilla Jones	D	1857-1859
Nathaniel F. Cunningham	D	1859-1861
Jonathan S. Harvey	R	1861-1863
Matthew L. Brett	D	1863-1865
John I. Morrison	R	1865-1867
Nathan Kimball	R	1867-1871
James B. Ryan	D	1871-1873
John B. Glover	R	1873-1875
Benjamin C. Shaw	D	1875-1879
William Fleming	D	1879-1881
Roswel S. Hill	R	1881-1883
John J. Cooper	D	1883-1887
Julius A. Lemcke	R	1887-1891
Albert Gall	D	1891-1895
Frederick J. Scholz	R	1895-1899
Leopold Levy	R	1899-1903
Nathaniel U. Hill	R	1903-1907
Oscar C. Hadley	R	1907-1911
William H. Vollmer	D	1911-1915
George A. Bittler	D	1915-1917
Uz McMurtrie	R	1917-1921
Ora J. Davies	R	1921-1925
Bernhardt H. Urbahns	R	1925-1926
Grace Urbahns	R	1926-1931
William Storen	D	1931-1935
Peter F. Hein	D	1935-1939
Joseph M. Robertson	D	1939-1941
James M. Givens	R	1941-1945
Frank T. Mills	R	1945-1949
F. Shirley Wilcox	D	1949-1951
William L. Fortune	R	1951-1953
John Peters	R	1953-1957
Adolph L. Fossler	R	1957-1959
Jack A. Haymaker	D	1959-1961
Robert E. Hughes	R	1961-1965
Jack L. New	D	1965-1967
John K. Snyder	R	1967-1971
Jack L. New	D	1971-1979
Julian L. Ridlen	R	1979-1987
Marjorie H. O'Laughlin	R	1987-1995
Joyce Brinkman	R	1995-1999
Tim Berry	R	1999-2007
Marjorie H. O'Laughlin	R	2007-2007
Richard E. Mourdock	R	2007-

Richard E. Mourdock took office as the 53<sup>rd</sup> State Treasurer on February 10, 2007.

# Treasurer of State Staff

**Treasurer of State Richard E. Mourdock**

## Statehouse Staff

**Jim Holden**

Chief Deputy Treasurer & General Counsel

**Steve Midkiff**

Deputy Treasurer & Portfolio Manager

**Vicki Pool**

Chief Accountant

**Anne Wolf**

Administrator, State Police Pension Fund

**Christopher Conner**

Director, Communications & Special Projects

**Kelly Mitchell**

Director, Local Government Investment Pool

**Shauna Cooper**

Scheduler & Administrative Assistant

**Alicia Crabtree**

Staff Assistant

## Indiana Government Center South Staff

**Kimberly Logan**

Deputy Treasurer

**Linda Bischoff**

Head Cashier

**Laura Whyde**

Cashier

**Shaelyn Lorentz**

Cashier

**Christina Bough**

Document Supervisor

# Indiana Board for Depositories

## Public Deposit Insurance Fund

The Public Deposit Insurance Fund (PDIF) was created in 1937 to insure the deposits of public monies in Indiana's banks, similar to the way the FDIC insures individual depositor's accounts. PDIF funds are managed and invested by Treasurer Richard Mourdock in his capacity as the Secretary-Investment Manager for the Indiana Board for Depositories (IBD). Treasurer Mourdock staffs, administers, manages, and directs the affairs and activities of the IBD in accordance with the policies set out by the IBD.

The purpose of the IBD is to insure the safekeeping and prompt payment of all public funds deposited in any approved depository through the prudent management of the PDIF. The IBD is separate from the State in its corporate and sovereign capacity.

The PDIF is funded by assessments payable by every depository that has public funds. The IBD may waive this assessment if, in its discretion, it determines the assets of the fund are equal to the reserve for losses. The IBD has waived this assessment since 1985. The IBD has the authority to invest, reinvest, and exchange investments of the PDIF in excess of the cash balance in certain securities set out in the Indiana Code 5-13-12.

As of June 30, 2009, there are 199 financial institutions which have been designated as approved depositories in Indiana and able to accept public fund deposits. At the end of Fiscal Year 2009, the assets of the PDIF totaled \$308,222,700, and an actuarial study done in 2008 found that the current balance at the time was large enough for the PDIF to be deemed actuarially sound.

## Indiana Board for Depositories

**Governor Mitchell E. Daniels, Jr.**  
Chairman

**Auditor of State Tim Berry**  
Vice Chairman

**Treasurer of State Richard Mourdock**  
Secretary & Investment Manager

**Bruce A. Hartman**  
State Board of Accounts

**Richard J. Rice**  
Department of Financial Institutions

**Calvin Bellamy**  
Krieg Devault, LLP

**Dan Doan**  
Old National Bancorp

**John R. Cunningham**  
Fidelity Federal Bancorp

**Christopher J. Murphy III**  
First Source Bank

## Board for Depositories Staff

**Patrick Hastings**  
Network Director

**Shannon Thompson**  
Office Manager

**Indiana Board for Depositories**  
One North Capitol Avenue, Suite 444  
Indianapolis, Indiana 46204-2026  
(317) 232-5257  
[www.in.gov/deposit](http://www.in.gov/deposit)

## Indiana Bond Bank

In keeping with Treasurer Richard Mourdock's commitment to increasing utilization of the Indiana Bond Bank (IBB), it was another busy and successful year of providing tax savings for Indiana's local governmental jurisdictions. In Fiscal Year 2009, the IBB issued \$1,535,478,708 in short-term and long-term debt on behalf of local government entities.

Created by the General Assembly in 1984, the IBB services local units of government with their short-term and long-term financing needs. The primary purpose of the IBB is to assist local government entities in the process of issuing debt by operating as a financing conduit. The IBB purchases the bonds and warrants of various communities, and it, in turn, issues its own obligation in the financial markets. The conduit process allows local communities to take advantage of economies of scale by obtaining lower costs of borrowing and therefore saving taxpayer dollars. The Treasurer of State serves as Chairman of the IBB. In addition, the director of the Indiana Finance Authority and five members appointed by the governor also serve on the IBB as mandated by state statute.

The 2009 Advance Funding Program purchased the tax-anticipation warrants of 122 taxing districts in the State of Indiana totaling nearly \$357,455,000. The consistently active size of the Advance Funding Program is due in part to competitive interest rates, standardized documentation, cash-flow projection assistance, and arbitrage rebate assistance. In keeping with the successful history of the program, entities received a competitive all-inclusive rate of 1.79%.

Additionally, the Bond Bank issued 2009 Mid-year A and B notes in the amounts totaling \$202,730,000. The Mid-year program is for entities that need funding for the second half of the year. Entities received a very low rate of 1.25% for Mid-year A and 1.65% for Mid-year B.

The Bond Bank also issued \$650,000,000 in Year End Extension (rollover) Notes to 74 entities in December 2008. The rollover program extended the maturity of outstanding notes that matured at year end until the entities received property tax settlements for their 2008 property taxes.

The Hoosier Equipment Lease Purchase (HELP) program allows local communities to acquire equipment at cash prices and utilize tax-exempt interest rates. In 2009, 12 communities were assisted through the HELP program totaling approximately \$4.75 million. Items financed included: computers, 9-1-1 equipment, police vehicles, school buses and other essential equipment. The lease terms are flexible and typically range from two to five years.

### Indiana Bond Bank Board of Directors

**Treasurer of State Richard Mourdock**  
Chairman

**Clark H. Byrum**  
Vice Chairman

**Russell Breeden, III**  
Blue Rivers Bancshares, Inc.

**William S. Konyha**  
Wabash County Economic  
Development Corp.

**Jennifer Alvey**  
Indiana Finance Authority

**C. Kurt Zorn**  
Indiana University

**Marni McKinney**  
First Indiana Bank

### Indiana Bond Bank Staff

**Dan Huges**  
Executive Director

**Ron Mangus**  
Program Operations Director

**Cindy Burres**  
Office Manager/Leasing Coordinator

**Indiana Bond Bank**  
10 West Market Street, Suite 2980  
Indianapolis, Indiana 46204  
Phone: (317) 233-0888  
Website: [www.in.gov/bond](http://www.in.gov/bond)



The IBB also issued special program bonds in the amount of \$165,377,740, which assisted three units of local government: City of Carmel Waterworks, Anderson Light and Power, and Hendricks County Hospital. The Special Program Bonds are part of the pool program which assists local government with their long-term debt needs at competitive interest rates.

Finally, the Bond Bank replenished the Common School Fund by issuing \$61,145,000 of bonds. The Common School Fund is administered by the Department of Education and offers low interest construction and technology loans for School Corporations that qualify.

**Indiana Bond Bank**

**Advance Funding Program, Series A**

<b>Fiscal Year</b>						
	<b>2004</b>	<b>2005</b>	<b>2005</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Number Of Participants</b>	<b>173</b>	<b>126</b>	<b>110</b>	<b>114</b>	<b>110</b>	<b>122</b>
<b>Dollar Amount Issued</b>	<b>\$ 842,275,000</b>	<b>\$ 537,050,000</b>	<b>\$ 296,440,000</b>	<b>\$459,335,000</b>	<b>\$518,585,000</b>	<b>\$357,445,000</b>

# Indiana Education Savings Authority

In his role as Chairman of the Indiana Education Savings Authority Board (IESA), Treasurer Mourdock has been a leader in enhancing the State's CollegeChoice 529 Savings Plans (Plans). In April, the CollegeChoice 529 Direct Plan was named one of the "Top 5 Best" Plan in the country, by Morningstar, a leading investment research firm. Due to his leadership and the most advantageous tax benefit in the nation, the Plans have grown to over 145,000 accounts with assets totaling over \$900,000,000.

Treasurer Mourdock's main objective for the CollegeChoice 529 Savings Plans is to provide an opportunity for *all* Hoosiers to begin saving for college. To assist in this endeavor, the IESA Board partners with UPromise Investments, LLC as program manager for the new and enhanced CollegeChoice 529 Direct Savings Plan and the CollegeChoice Advisor 529 Savings Plan.

The IESA is proud to offer a number of investment options that include age-based options and individual portfolios in both the direct and advisor platforms. Along with new investment options, the Plans have some of the nation's lowest fees to ensure affordability, with enhanced client services on the website. Finally, Treasurer Mourdock continues to promote the generous 20% state tax credit available to all Hoosiers. He is proud to endorse this credit, as it's considered one of the top tax advantages in the entire country.

Treasurer Mourdock also recognizes the importance of acknowledging students that exhibit leadership qualities in their schools and communities. To stress the importance of saving early and encouraging financial literacy, the IESA provides a number of scholarship opportunities throughout the year by partnering with local organizations, events, and schools.

The IESA is also proud to partner with the Indianapolis Colts, the Evansville Otters, and the Indiana State Fair in various programs targeted towards young Hoosiers. Scholarships are awarded at the participating locations based upon their specific program requirements.

The IESA was created by the Indiana General Assembly to promote programs that encourage saving for educational expenses. In 1997, the IESA created an IRS 529 Qualified Tuition Plan to give families a convenient, tax advantaged way to invest for their student's post high school educational expenses

## Indiana Education Savings Authority

**Treasurer of State  
Richard Mourdock**  
Chairman

**Teresa Lubbers**  
**Vice Chairman**  
Commissioner for Higher Education

**Dr. Tony Bennett**  
**Superintendent of Public Instruction**  
Secretary

**Ryan Kitchell**  
Office of Management & Budget

**Kevin Brinegar**  
Indiana Chamber of Commerce

**John Hammond**  
Ice Miller, LLP

**Brenda Horn**  
Ice Miller, LLP

**Tony Maidenbergl**  
Independent Colleges of Indiana

### IESA Staff

**Jodi Golden**  
Executive Director

**Indiana Education Savings Authority**  
**One North Capitol Avenue, Suite 444**  
**Indianapolis, Indiana 46204-2026**  
**Phone: 317-232-5259**  
**Website: [www.in.gov/iesa](http://www.in.gov/iesa)**

## Indiana Wireless Enhanced 911 Advisory Board

The Indiana Wireless Enhanced 911 Advisory Board (Wireless Board) was established by the Indiana General Assembly in 1998 in response to a Federal Communications Commission (FCC) order mandating the availability of wireless enhanced emergency 911 (E9-1-1) service.

Treasurer Richard Mourdock serves as Chairman of the Wireless Board, which is comprised of representatives from the wireless telephone carrier industry and local government public safety entities. The Wireless Board is responsible for the oversight of wireless E9-1-1 and routing wireless E9-1-1 calls to the proper public safety agency location. All 92 counties in Indiana are receiving wireless E9-1-1 calls.

In compliance with the FCC order and Indiana statute, the Wireless Board also ensures that local governments recover costs associated with the provision of wireless E9-1-1 via a monthly subscriber surcharge. The wireless carrier recovery cost was removed from the statute, and the monthly user fee was reduced to \$.50 in January 2006.

Indiana is a national leader in the deployment of this life-saving technology. Currently, 11 wireless carriers provide E9-1-1 service to subscribers in all 92 Indiana counties, and it represents approximately 99% of Hoosier wireless subscribers and covers 99% of Indiana's population. The Wireless Board is building for the future, because the wireless telecom environment is an explosion of change. The Wireless Board operates a next generation wireless E9-1-1 network in cooperation with an Indiana company named INdigital. Indiana's E9-1-1 network connects all public safety answers positions (PSAPs) that take wireless E9-1-1 calls to a scalable, reliable, and redundant network that will serve the future needs of Hoosiers. The project has been completed with all PSAPs being connected to the wireless E9-1-1 network.

During FY 2009, the Indiana Wireless E9-1-1 network processed over 2.31 million E9-1-1 calls. Today about 20% of all Hoosier households do not have landline telephone service. The Board continues to work with local government to help identify available funding for upgrades to emergency communications infrastructure. This continues to be a focus of the board. Wireless phone users pay a monthly \$.50 surcharge in order to help fund the upgrades necessary to meet the FCC's regulations.

Seventeen Indiana counties have applied for a federal E9-1-1 grant to assist in upgrading their local PSAP (Public Safety Answering Point) equipment infrastructure to next generation W9-1-1. This grant requires a 50% local fund match. This grant is expected to be awarded no later than September 30, 2009.

### Indiana Wireless Enhanced 911 Advisory Board

**Treasurer of State  
Richard Mourdock**  
Chairman

**Brad Meixell**  
Clark County 911

**Harold Williams**  
Jasper County Sheriff

**Lori Forrer**  
Cass County 911

**Larry Jones**  
Verizon Wireless

**Mike Schulte**  
Centennial Wireless

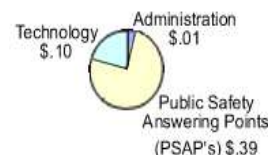
**Greg Hohlier**  
ATT

### Indiana Wireless Enhanced 911 Advisory Board Staff

**Ken Lowden**  
Executive Director

**Indiana Enhanced Wireless  
911 Board**  
10 West Market Street, Suite 2980  
Indianapolis, Indiana 46204-2982  
Phone: 317-234-2507

Allocation of \$.50 Monthly Surcharge



This fee became a part of Wireless Board's Telephone System Fund, which is dispersed to county 911 authorities for E9-1-1 system enhancements. As of June 30, 2009, local governments have received more than \$143.9 million in monthly distributions.

**TREASURER OF STATE**  
Fiscal Year 2009 Investment Summary  
Schedule A – Cash Basis

<u>Fund Name</u>	<u>Average Daily Balance</u>	<u>Interest Collected</u>	<u>Yield</u>
<i>General Fund Designated:</i>			
Warrant Clearing/Savings Accounts	\$ 392,872,921	\$ 5,172,446	1.32%
Certificates of Deposit	\$ 243,550,065	\$ 6,873,618	2.82%
Money Market Mutual Funds/LGIP	\$ 1,004,297,397	\$ 12,343,240	1.23%
Government Securities	<u>\$ 1,130,223,192</u>	<u>\$ 24,297,483</u>	<u>2.15%</u>
<i>Total General Fund Designated</i>	<u>\$ 2,770,943,575</u>	<u>\$ 48,686,787</u>	<u>1.76%</u>
<i>Other General Accounts:</i>			
County Option Income Tax	\$ 86,013,545	\$ 2,180,098	2.53%
Economic Stabilization Fund	<u>\$ 310,599,392</u>	<u>\$ 8,229,811</u>	<u>2.65%</u>
<i>Total Other General Accounts</i>	<u>\$ 396,612,938</u>	<u>\$ 10,409,909</u>	<u>2.62%</u>
<i>Trust Funds/Dedicated Funds:</i>			
I.U. Permanent Endowment	\$ 789,777	\$ 20,761	2.63%
Purdue Trust Fund	\$ 340,000	\$ 9,462	2.78%
*Public Deposit Insurance Fund	\$ 257,269,113	\$ 9,545,393	3.71%
Common School Fund	\$ 26,846,117	\$ 570,635	2.13%
Agency for the Blind:			
- Vending Operations	\$ 923,077	\$ 20,617	2.23%
- Restricted Donations	\$ 13,000	\$ 293	2.26%
*Indiana State Police Pension Trust	\$ 301,029,279	\$ (54,611,333)	-18.14%
Rural Rehabilitation Planning Fund	\$ 140,000	\$ 3,818	2.73%
Federal Revenue Sharing Fund	\$ 2,728,519	\$ 65,927	2.42%
Patient Compensation Fund	\$ 70,354,087	\$ 2,249,414	3.20%
Property Custody Fund	\$ 500,000	\$ 13,903	2.78%
Law Enforcement Training Board	\$ 26,154	\$ 823	3.15%
Indiana Historic Bureau -			
Governor's Portrait	\$ 56,000	\$ 1,787	3.19%
Tri-Centennial Fund	\$ 8,950	\$ 278	3.10%
Retirement Home Guaranty Fund	\$ 3,567,745	\$ 112,015	3.14%
Natural Resources - Reclamation			
Set Aside	\$ 7,723,976	\$ 171,780	2.22%

Hazardous Substance Emergency	\$ 7,740,359	\$ 157,036	2.03%
Natural Resources - Lifetime License	\$ 17,857,745	\$ 420,177	2.35%
Natural Resources Donations	\$ 743,846	\$ 19,438	2.61%
Residual Asbestos Injury Fund	\$ 750,000	\$ 27,227	3.63%
Bail Bond Enforcement	\$ 826,923	\$ 23,127	2.80%
Exxon Oil Overcharge Fund	\$ 1,885,452	\$ 34,041	1.81%
Political Subdivision Risk Mgmt	\$ 8,784,169	\$ 228,613	2.60%
Stripper Well Fuel Overcharge	\$ 7,618,304	\$ 183,101	2.40%
Mine Subsidence Fund	\$ 11,262,564	\$ 284,630	2.53%
Industrial Development Grant	\$ 19,835,608	\$ 562,261	2.83%
Commerce Energy Exxon PVE	\$ 1,065,178	\$ 20,354	1.91%
Post 1977 Abandoned Mine			
Reclamation	\$ 1,645,401	\$ 58,403	3.55%
Commerce Energy/Stripper Well	\$ 690,000	\$ 18,072	2.62%
Commerce Agricultural Loan Fund	\$ 110,000	\$ 2,881	2.62%
Recovery Real Estate	\$ 413,846	\$ 14,748	3.56%
Recovery Plumbers	\$ 419,231	\$ 14,354	3.42%
Recovery Auctioneers	\$ 367,308	\$ 12,865	3.50%
E/M- Asbestos Trust	\$ 276,923	\$ 10,409	3.76%
E/M - Petroleum Trust	\$ 2,309,492	\$ 58,720	2.54%
E/M - Excess Liability	\$ 25,736,119	\$ 534,867	2.08%
Robert Kraft Estate Gift Fund	\$ 2,161,538	\$ 62,083	2.87%
Economic Development	\$ 4,950,530	\$ 138,137	2.79%
Industrial Training Fund	\$ 56,017,849	\$ 1,442,520	2.58%
State Library Historical Dept. Fund	\$ 38,462	\$ 283	0.73%
State Library Publications Fund	\$ 261,538	\$ 7,851	3.00%
Commerce STP Loans	\$ 499,240	\$ 6,946	1.39%
Indiana Strategic Development	\$ 195,754	\$ 6,044	3.09%
License Plate Escrow	\$ 763,077	\$ 28,189	3.69%
IPALCO Settlement	\$ 349,395	\$ 4,827	1.38%
Jeopardy Assessment Receipts	\$ 346,154	\$ 8,058	2.33%
Standard Library Card Program	\$ 140,385	\$ 4,129	2.94%
Historical Bureau Publication	\$ 100,000	\$ 2,750	2.75%
Heritage Trust Fund	\$ 5,968,546	\$ 87,621	1.47%
Darrach Genealogy	\$ 669,615	\$ 22,094	3.30%
HCFA Civil Penalties	\$ 5,188,462	\$ 180,955	3.49%
Producer-Premium Fund	\$ 14,183,687	\$ 339,770	2.40%
Retailer Bonding Fund	\$ 373,077	\$ 10,590	2.84%
Electronic/Enhanced Access Fund	\$ 450,000	\$ 13,943	3.10%
State Infrastructure Bank	\$ 4,084,290	\$ 109,274	2.68%
Veteran's Memorial Cemetery Trust	\$ 2,280,769	\$ 77,169	3.38%
Tobacco Master Settlement	\$ 65,859,469	\$ 1,190,491	1.81%
Arts Commission Trust Fund	\$ 1,525,962	\$ 41,583	2.73%
Tobacco Use Prevention	\$ 8,611,151	\$ 233,577	2.71%
Continental Steel Escrow	\$ 629,525	\$ 13,223	2.10%
Children's Trust	\$ 3,883,479	\$ 92,208	2.37%
Medicaid Indigent Care Trust	\$ 15,306,319	\$ 507,220	3.31%

Police/Fire Pension Distribution	\$ 8,485,129	\$ 79,047	0.93%
Title V	\$ 9,004,886	\$ 109,024	1.21%
Career College Student Assurance	\$ 453,846	\$ 14,493	3.19%
*Major Moves Construction Fund	\$ 2,477,824,426	\$ 97,164,649	3.92%
*Next Generation Trust Fund	\$ 524,979,664	\$ (11,549,321)	-2.20%
West Baden Springs Hotel Preservation	\$ 10,946,475	\$ 188,429	1.72%
Oil & Gas Environmental Fund	\$ 396,154	\$ 14,309	3.61%
Correction Drug Abuse	\$ 319,231	\$ 10,528	3.30%
Military Family Relief	\$ 1,326,923	\$ 29,913	2.25%
State Retiree Health Plan	\$ 64,208,000	\$ 732,276	1.14%
Title Insurance Enforcement Fund	\$ 600,000	\$ 16,896	2.82%
E85 Fueling Station Grant Fund	\$ 761,154	\$ 19,374	2.55%
Acid Mine Drainage Fund	\$ 980,769	\$ 19,980	2.04%
Ag Loan & Rural Dev Guarantee	\$ 860,909	\$ 26,760	3.11%
Business Development Loan Program	\$ 5,349,995	\$ 176,902	3.31%
Capital Access Program	\$ 4,434,404	\$ 137,343	3.10%
Project Guaranty Program	\$ 6,505,042	\$ 208,523	3.21%
Dana Corp Settlement	\$ 2,859,231	\$ 73,838	2.58%
Congressional Township School Principal	\$ 145,077	\$ 1,087	0.75%
Congressional Township School Interest	\$ 54,154	\$ 578	1.07%
Horse Racing Commission	\$ 230,769	\$ 2,212	0.96%
Work Release Program	\$ 307,692	\$ 3,556	1.16%
IN State Police Disability 20% Fund	<u>\$ 76,923</u>	<u>\$ -</u>	<u>0.00%</u>
<i>Total Trust Funds/Dedicated Funds</i>	<u>\$ 4,098,603,385</u>	<u>\$ 52,972,829</u>	<u>1.29%</u>
GRAND TOTAL	<u>\$ 7,266,159,898</u>	<u>\$ 112,069,525</u>	<u>1.54%</u>

\* Values calculated using Market Value

**TREASURER OF STATE**  
 Fiscal Year 2009 Investment Summary  
 Schedule B – Accrual Basis

<u>Fund Name</u>	<u>Average Daily Balance</u>	<u>Interest Earned</u>	<u>Yield</u>
<i>General Fund Designated:</i>			
Warrant Clearing/Savings Accounts	\$ 392,872,921	\$ 5,305,626	1.35%
Certificates of Deposit	\$ 243,550,065	\$ 5,654,168	2.32%
Money Market Mutual Funds	\$ 1,004,297,397	\$ 11,360,659	1.13%
Government Securities	<u>\$ 1,130,223,192</u>	<u>\$ 20,745,979</u>	<u>1.84%</u>
<i>Total General Fund Designated</i>	<u>\$ 2,770,943,575</u>	<u>\$ 43,066,431</u>	<u>1.55%</u>
<i>Other General Accounts:</i>			
County Option Income Tax	\$ 86,013,545	\$ 1,522,997	1.77%
Economic Stabilization Fund	<u>\$ 310,599,392</u>	<u>\$ 6,979,170</u>	<u>2.25%</u>
<i>Total Other General Accounts</i>	<u>\$ 396,612,938</u>	<u>\$ 8,502,167</u>	<u>2.14%</u>
<i>Trust Funds/Dedicated Funds:</i>			
I.U. Permanent Endowment	\$ 789,777	\$ 19,764	2.50%
Purdue Trust Fund	\$ 340,000	\$ 9,027	2.66%
*Public Deposit Insurance Fund	\$ 257,269,113	\$ 8,820,177	3.43%
Common School Fund	\$ 26,846,117	\$ 593,956	2.21%
Agency for the Blind:			
- Vending Operations	\$ 923,077	\$ 27,388	2.97%
- Restricted Donations	\$ 13,000	\$ 394	3.03%
*Indiana State Police Pension Trust	\$ 301,029,279	\$ (54,405,342)	-18.07%
Rural Rehabilitation Planning Fund	\$ 140,000	\$ 3,557	2.54%
Federal Revenue Sharing Fund	\$ 2,728,519	\$ 57,469	2.11%
Patient Compensation Fund	\$ 70,354,087	\$ 1,301,192	1.85%
Property Custody Fund	\$ 500,000	\$ 11,880	2.38%
Law Enforce Training Board	\$ 26,154	\$ 785	3.00%
Indiana Historic Bureau -			
Governor's Portrait	\$ 56,000	\$ 1,455	2.60%
Tri-Centennial Fund	\$ 8,950	\$ 228	2.54%
Retirement Home Guaranty Fund	\$ 3,567,745	\$ 80,959	2.27%



Natural Resources - Reclamation

Set Aside	\$ 7,723,976	\$ 161,268	2.09%
Hazardous Substance Emergency	\$ 7,740,359	\$ 122,737	1.59%
Natural Resources - Lifetime License	\$ 17,857,745	\$ 376,830	2.11%
Natural Resources Donations	\$ 743,846	\$ 18,648	2.51%
Residual Asbestos Injury Fund	\$ 750,000	\$ 22,790	3.04%
Bail Bond Enforcement	\$ 826,923	\$ 21,966	2.66%
Exxon Oil Overcharge Fund	\$ 1,885,452	\$ 34,609	1.84%
Political Subdivision Risk Mgmt	\$ 8,784,169	\$ 169,782	1.93%
Stripper Well Fuel Overcharge	\$ 7,618,304	\$ 160,571	2.11%
Mine Subsidence Fund	\$ 11,262,564	\$ 230,364	2.05%
Industrial Development Grant	\$ 19,835,608	\$ 403,028	2.03%
Commerce Energy Exxon PVE	\$ 1,065,178	\$ 15,109	1.42%
Post 1977 Abandoned Mine			
Reclamation	\$ 1,645,401	\$ 33,994	2.07%
Commerce Energy/Stripper Well	\$ 690,000	\$ 14,324	2.08%
Commerce Agricultural Loan Fund	\$ 110,000	\$ 2,284	2.08%
Recovery Real Estate	\$ 413,846	\$ 12,246	2.96%
Recovery Plumbers	\$ 419,231	\$ 10,930	2.61%
Recovery Auctioneers	\$ 367,308	\$ 9,981	2.72%
E/M- Asbestos Trust	\$ 276,923	\$ 7,664	2.77%
E/M - Petroleum Trust	\$ 2,309,492	\$ 57,302	2.48%
E/M - Excess Liability	\$ 25,736,119	\$ 490,333	1.91%
Robert Kraft Estate Gift Fund	\$ 2,161,538	\$ 59,275	2.74%
Economic Development	\$ 4,950,530	\$ 105,115	2.12%
Industrial Training Fund	\$ 56,017,849	\$ 1,104,605	1.97%
State Library Historical Dept. Fund	\$ 38,462	\$ 301	0.78%
State Library Publications Fund	\$ 261,538	\$ 6,202	2.37%
Commerce STP Loans	\$ 499,240	\$ 7,279	1.46%
Indiana Strategic Development	\$ 195,754	\$ 5,335	2.73%
License Plate Escrow	\$ 763,077	\$ 22,797	2.99%
IPALCO Settlement	\$ 349,395	\$ 3,989	1.14%
Jeopardy Assessment Receipts	\$ 346,154	\$ 6,438	1.86%
Standard Library Card Program	\$ 140,385	\$ 4,060	2.89%
Historical Bureau Publication	\$ 100,000	\$ 2,664	2.66%
Heritage Trust Fund	\$ 5,968,546	\$ 84,349	1.41%
Darrach Genealogy	\$ 669,615	\$ 18,099	2.70%
HCFA Civil Penalties	\$ 5,188,462	\$ 133,144	2.57%
Producer-Premium Fund	\$ 14,183,687	\$ 295,743	2.09%
Retailer Bonding Fund	\$ 373,077	\$ 10,009	2.68%
Electronic/Enhanced Access Fund	\$ 450,000	\$ 11,573	2.57%
State Infrastructure Bank	\$ 4,084,290	\$ 90,636	2.22%
Veteran's Memorial Cemetery Trust	\$ 2,280,769	\$ 62,352	2.73%
Tobacco Settlement	\$ 65,859,469	\$ 1,153,025	1.75%
Arts Commission Trust Fund	\$ 1,525,962	\$ 38,477	2.52%
Tobacco Use Prevention	\$ 8,611,151	\$ 210,236	2.44%
Continental Steel Escrow	\$ 629,525	\$ 11,870	1.89%

Children's Trust	\$ 3,883,479	\$ 81,582	2.10%
Medicaid Indigent Care Trust	\$ 15,306,319	\$ 345,036	2.25%
Police/Fire Pension Distribution	\$ 8,485,129	\$ 79,686	0.94%
Title V	\$ 9,004,886	\$ 109,146	1.21%
Career College Student Assurance	\$ 453,846	\$ 11,611	2.56%
*Major Moves Construction Fund	\$ 2,477,824,426	\$ 97,002,291	3.91%
*Next Generation Trust Fund	\$ 524,979,664	\$ (11,636,446)	-2.22%
West Baden Springs Hotel Preservation	\$ 10,946,475	\$ 156,475	1.43%
Oil & Gas Environmental Fund	\$ 396,154	\$ 11,516	2.91%
Correction Drug Abuse	\$ 319,231	\$ 7,322	2.29%
Military Family Relief	\$ 1,326,923	\$ 32,291	2.43%
State Retiree Health Plan	\$ 64,208,000	\$ 662,790	1.03%
Title Insurance Enforcement Fund	\$ 600,000	\$ 16,654	2.78%
E85 Fueling Station Grant Fund	\$ 761,154	\$ 19,722	2.59%
Acid Mine Drainage Fund	\$ 980,769	\$ 25,012	2.55%
Ag Loan & Rural Dev Guarantee	\$ 860,909	\$ 26,783	3.11%
Business Development Loan Program	\$ 5,349,995	\$ 177,043	3.31%
Capital Access Program	\$ 4,434,404	\$ 137,678	3.10%
Project Guaranty Program	\$ 6,505,042	\$ 233,163	3.58%
Dana Corp Settlement	\$ 2,859,231	\$ 75,369	2.64%
Congressional Township School Principal	\$ 145,077	\$ 1,087	0.75%
Congressional Township School Interest	\$ 54,154	\$ 622	1.15%
Horse Racing Commission	\$ 230,769	\$ 3,267	1.42%
Work Release Program	\$ 307,692	\$ 3,556	1.16%
IN State Police Disability 20% Fund	<u>\$ 76,923</u>	<u>\$ 103</u>	<u>0.13%</u>
<i>Total Trust Funds/Dedicated Funds</i>	<u>\$ 4,098,603,385</u>	<u>\$ 49,930,582</u>	<u>1.22%</u>
GRAND TOTAL	<u>\$ 7,266,159,898</u>	<u>\$ 101,499,180</u>	<u>1.40%</u>

\* Values calculated using Market Value

**INDIANA BOARD FOR DEPOSITORIES  
BALANCE SHEET**

**June 30<sup>th</sup>, 2008**

**ASSETS**

Cash		\$ 31,991,785.19
Investments		220,505,456.07
Receivables:	Housing Finance Authority	4,999,392.20
	State of Indiana	50,000,000.00
	Accrued Interest	848,025.66
	Other	1,048.87
Prepaid Expenses		11,019.37
Office Equipment		233.99
Computer Equipment-Net		15,186.09
Computer Software-Net		<u>5,526.30</u>
<b>Total Assets</b>		<b><u>\$ 308,297,673.74</u></b>

**LIABILITIES AND FUND BALANCE**

Liabilities:		
Accounts Payable		<u>\$ 74,932.02</u>
Total Liabilities		<u>\$ 74,932.02</u>
Fund Balance		<u>\$ 308,222,741.72</u>
<b>Total Liabilities and Fund Balance</b>		<b><u>\$ 308,297,673.74</u></b>

## Indiana Bond Bank

Changes in Outstanding Debt  
Year end Summary for  
July 1, 2008 through June 30, 2009

Program Name	New Debt Issued FYE 6/30/09	Debt Retired FYE 6/30/09	QEs Assisted New Debt FYE 6/30/09
Advance Funding Program**	\$ 654,200,000	\$ 1,064,870,000	148
Common School Fund *	61,145,000	17,535,000	0
HELP Program	4,755,968	10,409,933	16
Not-For-Profit Water	0	1,798,090	1
School Severance Bonds	0	61,150,000	0
Special Program Bonds	165,377,740	39,645,000	5
Other Programs***	650,000,000	676,095,000	74
Total	<u>\$ 1,535,478,708</u>	<u>\$ 1,871,503,084</u>	<u>237</u>

\* Qualified Entities are not administered by the IBB for this program

\*\* Does not include Interim Financing

\*\*\* Includes YE Assistance Program and Sp Notes payment -- Entities assisted are listed under Advance Funding

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