



STATE OF INDIANA

OFFICE OF THE TREASURER

RICHARD MOURDOCK

317-232-6386
WWW.IN.GOV/TOS

Annual Report

Fiscal Year 2013

July 1, 2012—June 30, 2013

October 31, 2013

The Honorable Michael Pence
State of Indiana
Indiana Statehouse, Suite 206
Indianapolis, Indiana 46204

Dear Governor Pence:

In accordance with Indiana Code Section 4-8.1-2-14, I hereby submit the Annual Financial Report of the Office of the Treasurer of State for the State of Indiana.

The following information is a summary of the business transactions for Indiana's General Fund and all other funds managed by this office for the Fiscal Year, July 1, 2012, to June 30, 2013.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Mourdock", written in a cursive style.

Richard E. Mourdock
Indiana Treasurer of State

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Dear Fellow Hoosiers:

Fiscal Year 2013 continued to be a challenging time in the global financial markets. Interest rates continue to be historically low, which has in turn made it difficult for investors to achieve substantial returns on fixed income investments. However, through sound and prudent investing, Indiana still achieved over \$68 million in investment income on its overall portfolio.

In addition, I am happy to report that Fiscal Year 2013 was a successful year for the Indiana Bond Bank (IBB), Indiana Educational Savings Authority (IESA), Indiana Statewide 9-1-1 Board (ISB), and the Indiana Board for Depositories (BFD). As Treasurer of State, I am responsible for the oversight of the day-to-day functions of these entities.

The IBB issued nearly \$516 million in short-term and long-term debt on behalf of local government entities through their Advance Funding Program, the Hoosier Equipment Lease Purchase (HELP), and Special Program Bonds, which provided savings to local taxpayers.

The IESA saw steady growth in Indiana's CollegeChoice 529 Investment Plans during the past year. The Plan has 236,000 accounts and has assets totaling over \$2.3 billion.

The ISB maintains Indiana as a national leader in providing emergency services to its wireless users. The network recently surpassed the 7.2 million 9-1-1 call mark.

Finally, Indiana's local government investment pool, TrustINdiana, continues to be a good investment option for local units of government. TrustINdiana ended the fiscal year with over \$573 million in assets.

I am proud of the work conducted by my staff to protect and grow our funds during these difficult economic times. I continue to be reminded daily that every dollar my office earns in interest income for Indiana is one less dollar that Hoosiers will have to pay in taxes to fund government services.

Respectfully,

A handwritten signature in black ink, appearing to read 'R. Mourdock', written in a cursive style.

Richard E. Mourdock
Treasurer of State

History of the Indiana State Treasurer's Office

The Treasurer of State's Office was created by the first state constitution in 1816. David Crosby Lane became the first State Treasurer in November 1816 in Corydon, IN, the state's first capitol. The state capitol was later moved to Indianapolis, and in 1888 Julius A. Lemke was the first State Treasurer to occupy offices in the current Statehouse. In 1970, the Treasurer's term was extended from two years to four years, with no person eligible to serve more than eight years, (two successive terms), in any twelve year period.

When created in 1816, the Treasurer of State's Office was responsible for collecting all public revenue through the county treasurers. The Treasurer was to keep correct and separate account of all monies received and paid out by the State of Indiana. In 1933, the Indiana Department of Revenue was created and designated as the agency responsible for the collecting of all state taxes.

Since 1933, the primary responsibility of the Treasurer of State's Office has been the investing and safekeeping of all state monies. Today, the Treasurer of State's Office manages an investment portfolio of over \$7 billion comprised of receipts from the Indiana's General Fund and over 70 trust funds. As part of the investment program, the Treasurer maintains deposits in the form of certificates of deposit, checking accounts and savings accounts in 77 banks, savings and loans, and credit unions across Indiana.

The Treasurer has day-to-day authority over the operations of the following boards and quasi-governmental entities: Chairman of the Indiana Bond Bank, Chairman of the Indiana Education Savings Authority, Chairman of the Indiana Statewide 9-1-1 Board, Trustee of the Indiana State Police Pension Fund, and the Secretary/Investment Manager of the Indiana Board for Depositories. In addition, the Treasurer serves as Vice Chairman of the Indiana Housing and Community Development Authority and a member of the following boards and commissions: Indiana Arts Commission, Indiana Deferred Compensation Committee, Indiana Board of Finance, Grain Indemnity Corporation, Indiana Business Community Credit Corporation, Indiana Finance Authority, Indiana Heritage Trust Committee, Underground Storage Tank Financial Assurance Board, and the Indiana State Library Foundation. Finally, the Treasurer serves as the administrator for the state's local government investment pool.

Richard E. Mourdock took office as the 53rd State Treasurer on February 10, 2007.

Indiana's State Treasurers

Daniel Crosby Lane	D-R	1816-1822
Samuel Merrill	R-W	1822-1834
Nathan B. Palmer	D	1834-1841
George H. Dunn	W	1841-1844
Royal Mayhew	D	1844-1847
Samuel Hannah	W	1847-1850
James P. Drake	D	1850-1853
Elijah Newland	D	1853-1855
William R. Nofsinger	R	1855-1857
Aquilla Jones	D	1857-1859
Nathaniel F. Cunningham	D	1859-1861
Jonathan S. Harvey	R	1861-1863
Matthew L. Brett	D	1863-1865
John I. Morrison	R	1865-1867
Nathan Kimball	R	1867-1871
James B. Ryan	D	1871-1873
John B. Glover	R	1873-1875
Benjamin C. Shaw	D	1875-1879
William Fleming	D	1879-1881
Roswel S. Hill	R	1881-1883
John J. Cooper	D	1883-1887
Julius A. Lemcke	R	1887-1891
Albert Gall	D	1891-1895
Frederick J. Scholz	R	1895-1899
Leopold Levy	R	1899-1903
Nathaniel U. Hill	R	1903-1907
Oscar C. Hadley	R	1907-1911
William H. Vollmer	D	1911-1915
George A. Bittler	D	1915-1917
Uz McMurtrie	R	1917-1921
Ora J. Davies	R	1921-1925
Bernhardt H. Urbahns	R	1925-1926
Grace Urbahns	R	1926-1931
William Storen	D	1931-1935
Peter F. Hein	D	1935-1939
Joseph M. Robertson	D	1939-1941
James M. Givens	R	1941-1945
Frank T. Mills	R	1945-1949
F. Shirley Wilcox	D	1949-1951
William L. Fortune	R	1951-1953
John Peters	R	1953-1957
Adolph L. Fossler	R	1957-1959
Jack A. Haymaker	D	1959-1961
Robert E. Hughes	R	1961-1965
Jack L. New	D	1965-1967
John K. Snyder	R	1967-1971
Jack L. New	D	1971-1979
Julian L. Ridlen	R	1979-1987
Marjorie H. O'Laughlin	R	1987-1995
Joyce Brinkman	R	1995-1999
Tim Berry	R	1999-2007
Marjorie H. O'Laughlin	R	2007-2007
Richard E. Mourdock	R	2007-

Treasurer of State Staff

Treasurer of State Richard E. Mourdock

Statehouse Staff

Jim Holden

Chief Deputy Treasurer & General Counsel

Michael Frick

Deputy Treasurer & Portfolio Manager

Vicki Pool

Chief Accountant

Christopher Conner

Director, Communications & Special Projects

Kelly Mitchell

Director, Local Government Investment Pool

Jennifer Gilson

Scheduler & Administrative Assistant

Anne Wolf

Administrator, State Police Pension Fund

Indiana Government Center South Staff

Kimberly Logan

Deputy Treasurer

Linda Bischoff

Head Cashier

Laura Whyde

Cashier

Kristen Rothwell

Cashier

Christina Bough

Document Supervisor

Indiana Board for Depositories

Public Deposit Insurance Fund

The Public Deposit Insurance Fund (PDIF) was created in 1937 to insure the deposits of public monies in Indiana's banks, similar to the way the FDIC insures individual depositors' accounts. PDIF funds are managed and invested by Treasurer Richard Mourdock in his capacity as the Secretary-Investment Manager for the Indiana Board for Depositories (IBD). Treasurer Mourdock staffs, administers, manages, and directs the affairs and activities of the IBD in accordance with the policies set out by the IBD.

The purpose of the IBD is to insure the safekeeping and prompt payment of all public funds deposited in any approved depository through the prudent management of the PDIF. For those institutions most likely to fail, the IBD requires and manages collateral to further protect public funds. The IBD is separate from the state in its corporate and sovereign capacity.

The PDIF is funded by assessments payable by every depository that has public funds. The IBD may waive this assessment if, in its discretion, it determines the assets of the fund are equal to the reserve for losses. The IBD has waived this assessment since 1985. The IBD has the authority to invest, reinvest, and exchange investments of the PDIF in excess of the cash balance in certain securities set out in the Indiana Code 5-13-12.

As of June 30, 2013, there are 174 financial institutions which have been designated as approved depositories in Indiana and able to accept public fund deposits. At the end of Fiscal Year 2013, the assets of the PDIF totaled \$300,158,816.94

Indiana Board for Depositories

Governor Michael Pence
Chairman

Auditor of State Tim Berry
Vice Chairman

Treasurer of State Richard Mourdock
Secretary & Investment Manager

Bruce A. Hartman
State Board of Accounts

Richard J. Rice
Department of Financial Institutions

Gordon Wells
Owen County State Bank

PR Sweeney
First Vincennes Savings Bank

Michael C. Marhenke
Grabill Bank

Morris Maurer
National Bank of Indianapolis

Board for Depositories Staff

Patrick Hastings
Executive Director

Tarran Day
Office Manager

Indiana Board for Depositories
One North Capitol Avenue, Suite 444
Indianapolis, Indiana 46204-2026
(317) 232-5257
www.in.gov/deposit

Indiana Bond Bank

In keeping with Treasurer Richard Mourdock's continuing commitment to increase the usage of the Indiana Bond Bank (IBB), it was a busy and successful year of providing tax savings for Indiana's local governmental units. In Fiscal Year 2013, the IBB issued \$516,776,510 in short-term and long-term debt on behalf of local government entities.

Created by the Indiana General Assembly in 1984, the IBB services local units of government with their short-term and long-term financing needs. The primary purpose of the IBB is to assist local government entities in the process of issuing debt by operating as a financing conduit. The IBB purchases the bonds and warrants of various communities, and it, in turn, issues its own obligation in the financial markets. The conduit process allows local communities to take advantage of economies of scale by obtaining lower costs of borrowing and therefore saving taxpayer dollars. The Treasurer of State serves as Chairman of the IBB. In addition, the director of the Indiana Finance Authority and five members appointed by the governor also serve on the IBB as mandated by state statute.

The 2013 Advance Funding Program (AFP) purchased the tax-anticipation warrants of 63 taxing districts in the State of Indiana totaling nearly \$135,000,000. The consistently active size of the AFP is due in part to competitive interest rates, standardized documentation, cash-flow projection assistance, and arbitrage rebate assistance. Consistent with the successful history of the program, entities received a competitive all-inclusive rate of 0.85%.

The Hoosier Equipment Lease Purchase (HELP) program allows local communities to acquire equipment at cash prices and utilize tax-exempt interest rates. In 2013, 13 communities were assisted through the HELP program totaling approximately \$2,900,000. Items financed included: computers, police vehicles, computer technology, mowers, lift stations and other essentials. Lease terms ranged from three to seven years.

In fiscal 2013, five series of School Severance bonds were refunded for a total issuance of \$286,000,000. Approximately one hundred school corporations received savings ranging from \$10,100 to \$2,900,000. Approximately \$25,000,000 in total savings was distributed to the schools.

The IBB issued three series of Special Program bonds in the amount of \$63,805,000 for the benefit of six communities. The Columbus Learning Center refunded their 2003 issue and received savings of \$2,500,000, while the refunding of a 2003 Adams County Hospital issue produced \$4,900,000 million of savings. In addition, the Bond Bank refunded a small pooled issue for four communities with savings of \$736,000 provided to the entities.

Indiana Bond Bank Board of Directors

Treasurer of State Richard Mourdock
Chairman

William S. Konyha
Vice Chairman
Wabash County Economic
Development Corp.

Kendra W. York
Indiana Finance Authority

Patrick F. Carr
Golden Rule Insurance

Philip C. Belt
VMS Biomarketing

J. Scott Davison
OneAmerica Financial Partners

Marni McKinney
First Indiana Bank

Indiana Bond Bank Staff

Lisa Cottingham
Executive Director

Ron Mangus
Deputy Director

Cindy Burres
Office Manager/Leasing Coordinator

Indiana Bond Bank
10 West Market Street, Suite 2980
Indianapolis, Indiana 46204
Phone: (317) 233-0888
Website: www.in.gov/bond

Indiana Education Savings Authority

In his role as Chairman of the Indiana Education Savings Authority Board (IESA), Treasurer Mourdock has been a leader in enhancing Indiana's CollegeChoice 529 Savings Plans (Plans). Due to his leadership, and the most advantageous tax benefit in the nation, the Plans have grown to over 236,000 accounts with assets totaling over \$2.3 billion.

Treasurer Mourdock's main objective for the CollegeChoice 529 Savings Plans is to provide an opportunity for *all* Hoosiers to begin saving for college.

The IESA is proud to offer a number of savings opportunities, which include age-based options and individual portfolios in both the direct and advisor platforms. Along with investment options, the Plans provide low minimum contribution requirements and a number of ways to help supplement college savings. Finally, Treasurer Mourdock continues to promote the generous 20% state income tax credit available to all Hoosiers. He is proud to endorse this credit, as it's considered one of the top tax advantages in the entire country.

Treasurer Mourdock also recognizes the role financial literacy plays in all aspects of saving. The CollegeChoice Plan has made a conscious effort to increase the number of ways we can reach Hoosiers. Fiscal Year 2013 saw the introduction of two new mobile applications, "Big Dreamers" and "Max U" for the I-phone and Android smartphones. With more and more Hoosiers using mobile devices for work and pleasure, it allows us to inform and educate through a new means of communication.

Additionally, the CollegeChoice CD Plan continues to serve a select niche of the savings market. The CD plan provides 3 FDIC-insured certificate of deposit products and a savings account that allow participants to benefit from the federal tax-free growth, in addition to the outstanding tax credit afforded Indiana residents. We continue to offer Hoosiers a simple and affordable way to save for their future, promoting the programs statewide through a multi-faceted marketing campaign.

The IESA is proud to partner with the Indianapolis Colts, Indiana State Fair and various other community and professional organizations in a wide array of programs targeting young Hoosiers and their families.

The IESA was created by the Indiana General Assembly to promote programs that encourage saving for educational expenses. In 1997, the IESA created an IRS 529 Qualified Tuition Plan to give families a convenient, tax advantaged way to invest for their student's post-high school educational expenses.

Indiana Education Savings Authority

**Treasurer of State
Richard Mourdock**
Chairman

**Superintendent of Public Instruction
Glenda Ritz**
Vice Chairman

**Commissioner of Higher Education
Teresa Lubbers**

Brian Bailey
Office of Management & Budget

Martha Lamkin
Lumina Foundation, (ret.)

Dick Buchanan
STAR Financial Bank

Ryan Wilson
Davis Financial Solutions

IESA Staff

Jodi Golden
Executive Director

Indiana Education Savings Authority
One North Capitol Avenue, Suite 444
Indianapolis, Indiana 46204-2026
Phone: 317-232-5259
Website: www.in.gov/iesa

Indiana Statewide 9-1-1 Board

The Statewide 9-1-1 Board's mission is to promote the technological advancement of the statewide 9-1-1 system to ensure it is accessible to all callers anytime, anywhere, and from any device and to collect 9-1-1 fees from every communication service provider doing business in Indiana. Utilizing the fees, the board oversees the operation of a statewide public safety ESInet and distributes funding to all 92 counties for operation of their Public Safety Answering Point (PSAP).

The 9-1-1 fee is charged to every customer/user/subscriber of communication services in Indiana. The fee is \$.90 cents per month on all wire line, VOIP and contractual wireless devices and \$.50 cents per transaction on prepaid wireless. Indiana collected approximately \$ 73 million in FY13. The Board distributed \$ 64.3 million to county government for the operation of their PSAPs.

The Board has initiated a comprehensive technical assessment of all PSAPs in Indiana to determine the state's readiness for NG 9-1-1 technology as developed by the National Emergency Number Association's (NENA), i3 standards.

Statements of Revenue, Expenditures & Change in Net Position

	Amount 2013	Percent 2013
Operating Revenue		
Wireless fees	\$49,772,423	68.1
Landline fees	\$11,692,300	16.0
VIOP fees	\$ 6,655,852	9.1
Prepaid fees	\$ 4,964,781	6.8
Total Operating Revenues	\$73,085,356	100
Operating Expenses		
Hold harmless distribution	\$59,939,004	82.0
90/10 distribution	\$ 4,423,082	6.1
Operating expense	\$ 8,713,658	11.9
Depreciation expense	\$ 9,826	0.0
Total Operating Expenses	\$73,085,570	100
Operating Income (Loss)	(214)	0.0
Other Income / (Expense)		
Other income/expense	214	0.0
Total Other Income	214	0.0
Change in net position	0	0.0
Net position beginning of the year	\$ 4,336,886	
Net position end of the year	\$ 4,336,886	

Indiana Statewide 9-1-1 Board

Treasurer of State
Richard Mourdock
Chairman

Brad Meixell
Clark County 9-1-1

Teri Brooks
White County 9-1-1

Ed Reuter
Bartholomew County 9-1-1

Greg Hohlier
AT&T

Keith Galey
Cincinnati Bell

Greg Gomolka
Comcast

Sheriff Tracy Brown
Indiana Sheriff's Association

Kevin Overmyer
County Commissioner

Robert Plummer
City of Bluffton

Superintendent Douglas Carter
Indiana State Police

James Greeson
State Fire Marshall

Cory Kihlstrom
Verizon Wireless

Indiana Statewide 9-1-1 Board Staff

Barry Ritter
Executive Director

Laurel Simmermeyer
Project Manager

Indiana Statewide 9-1-1 Board
10 West Market Street, Suite 2950
Indianapolis, Indiana 46204-2982
Phone: 317-234-2507

**TREASURER
OF STATE**
Fiscal Year 2013
Investment Summary
Schedule A - Cash Basis

<u>Fund Name</u>	<u>Average Daily Balance</u>	<u>Interest Collected</u>	<u>Yield</u>
<i>General Fund Designated:</i>			
Warrant Clearing/Savings Accounts	\$ 793,054,605	\$ 2,719,420	0.34%
Certificates of Deposit	\$ 135,783,729	\$ 370,100	0.27%
Money Market Mutual Funds/LGIP	\$ 454,726,301	\$ 318,382	0.07%
Government Securities	<u>\$ 2,597,861,051</u>	<u>\$ 5,081,813</u>	<u>0.20%</u>
<i>Total General Fund Designated</i>	<u>\$ 3,981,425,687</u>	<u>\$ 8,489,715</u>	<u>0.21%</u>
<i>Other General Accounts:</i>			
County Option Income Tax	\$ 16,023,102	\$ 48,213	0.30%
Economic Stabilization Fund	<u>\$ 255,499,728</u>	<u>\$ 333,029</u>	<u>0.13%</u>
<i>Total Other General Accounts</i>	<u>\$ 271,522,830</u>	<u>\$ 381,242</u>	<u>0.14%</u>
<i>Trust Funds/Dedicated Funds:</i>			
I.U. Permanent Endowment	\$ 785,300	\$ 2,799	0.36%
Purdue Trust Fund	\$ 340,000	\$ 1,203	0.35%
Public Deposit Insurance Fund	\$ 247,910,604	\$ 772,818	0.31%
Common School Fund	\$ 133,376,503	\$ 277,538	0.21%
Agency for the Blind:			
- Vending Operations	\$ 1,093,370	\$ 2,300	0.21%
- Restricted Donations	\$ 13,944	\$ 49	0.35%
*Indiana State Police Pension Trust	\$ 416,867,424	\$ 31,075,720	7.45%
Rural Rehabilitation Planning Fund	\$ 32,143	\$ 188	0.59%
Federal Revenue Sharing Fund	\$ 2,802,530	\$ 4,149	0.15%
Patient Compensation Fund	\$ 143,138,979	\$ 191,926	0.13%
Property Custody Fund	\$ 250,000	\$ 581	0.23%
Law Enforcement Training Board	\$ 20,000	\$ 91	0.46%
Tri-Centennial Fund	\$ 10,205	\$ 74	0.73%
Retirement Home Guaranty Fund	\$ 3,886,810	\$ 5,661	0.15%
Natural Resources – Reclamation Set Aside	\$ 6,430,939	\$ 10,320	0.16%
Hazardous Substance Emergency	\$ 1,832,541	\$ 3,053	0.17%
Natural Resources - Lifetime License	\$ 10,821,093	\$ 14,892	0.14%
Natural Resources Donations	\$ 750,000	\$ 4,038	0.54%
Residual Asbestos Injury Fund	\$ 700,000	\$ 5,096	0.73%
Bail Bond Enforcement	\$ 1,000,000	\$ 2,275	0.23%
Exxon Oil Overcharge Fund	\$ 1,964,240	\$ 2,786	0.14%

Political Subdivision Risk Mgmt.	\$ 9,238,740	\$ 10,896	0.12%
Stripper Well Fuel Overcharge	\$ 8,000,748	\$ 9,346	0.12%
Mine Subsidence Fund	\$ 12,930,948	\$ 24,260	0.19%
Post 1977 Abandoned Mine			
Reclamation	\$ 8,378,264	\$ 17,797	0.21%
Commerce Energy/Stripper Well	\$ 700,000	\$ 3,215	0.46%
Commerce Agricultural Loan Fund	\$ 150,000	\$ 808	0.54%
Recovery Real Estate	\$ 450,000	\$ 1,877	0.42%
Recovery Plumbers	\$ 319,890	\$ 2,184	0.68%
Recovery Auctioneers	\$ 219,890	\$ 1,456	0.66%
E/M - Petroleum Trust	\$ 2,501,365	\$ 1,635	0.07%
E/M - Excess Liability	\$ 65,001,044	\$ 105,787	0.16%
Economic Development	\$ -	\$ 9	0.00%
Industrial Training Fund	\$ 28,978,898	\$ 38,783	0.13%
State Library Publications Fund	\$ 450,000	\$ 2,716	0.60%
Commerce STP Loans	\$ 500,000	\$ 1,769	0.35%
License Plate Escrow	\$ 759,945	\$ 5,460	0.72%
Jeopardy Assessment Receipts	\$ 600,000	\$ 2,578	0.43%
Historical Bureau Publication	\$ 16,071	\$ 330	2.05%
Heritage Trust Fund	\$ 4,908,281	\$ 4,591	0.09%
HCFA Civil Penalties	\$ 6,068,650	\$ 9,086	0.15%
Producer-Premium Fund	\$ 13,871,510	\$ 43,581	0.31%
Retailer Bonding Fund	\$ 385,000	\$ 1,514	0.39%
Veteran's Memorial Cemetery Trust	\$ 1,482,486	\$ 5,466	0.37%
Tobacco Master Settlement	\$ 16,777,918	\$ 1,222,536	7.29%
Arts Commission Trust Fund	\$ 2,286,521	\$ 9,672	0.42%
Continental Steel Escrow	\$ 656,724	\$ 867	0.13%
Children's Trust	\$ 1,000,721	\$ 1,192	0.12%
Police/Fire Pension Distribution	\$ 52,474	\$ 124	0.24%
*Major Moves Construction Fund	\$ 1,158,555,601	\$ 15,347,302	1.32%
*Next Generation Trust Fund	\$ 564,279,109	\$ 9,915,008	1.76%
West Baden Springs Hotel			
Preservation	\$ 18,628,972	\$ 57,886	0.31%
Oil & Gas Environmental Fund	\$ 500,000	\$ 1,774	0.35%
Correction Drug Abuse	\$ 203,571	\$ 1,036	0.51%
State Retiree Health Plan	\$ 180,423,354	\$ 495,524	0.27%
Title Insurance Enforcement Fund	\$ 1,065,880	\$ 4,962	0.47%
Acid Mine Drainage Fund	\$ 9,222,379	\$ 13,275	0.14%
Project Guaranty Program	\$ 2,498,567	\$ 3,883	0.16%
Dana Corp Settlement	\$ 3,019,925	\$ 2,631	0.09%
Congressional Township School			
Principal	\$ 1,085,874	\$ 4,899	0.45%
State Fair Commission	\$ 1,295,621	\$ 4,238	0.33%
Social Status Black Males Special			
Fund	\$ 31,691	\$ 143	0.45%
Chemtura/New Haven	\$ 750,000	\$ 2,654	0.35%
State Police 401H	\$ 14,979,879	\$ 19,667	0.13%
Veterans Affairs Trust Fund	\$ 6,248,022	\$ 15,353	0.25%

Abandoned Mine LBP	\$ 563,081	\$ 1,492	0.27%
ISP 115 Trust	\$ 458,045	\$ 0	0.00%
OPEB - ATC/Excise	\$ 255,398	\$ 0	0.00%
OPEB – DNR	\$ 805,048	\$ 0	0.00%
OPEB – SPD	<u>\$ 8,520,468</u>	<u>\$ 0</u>	<u>0.00%</u>
<i>Total Trust Funds/Dedicated Funds</i>	<u>\$ 3,134,103,198</u>	<u>\$ 59,798,820</u>	<u>1.91%</u>
GRAND TOTAL	<u>\$ 7,387,051,715</u>	<u>\$ 68,669,778</u>	<u>0.93%</u>
Grand Total, excluding SPPT	<u>\$ 6,970,184,291</u>	<u>\$ 37,594,058</u>	<u>0.54%</u>

* Values calculated using Market Value

**TREASURER
OF STATE**
Fiscal Year 2013
Investment Summary
Schedule B – Accrual Basis

<u>Fund Name</u>	<u>Average Daily Balance</u>	<u>Interest Earned</u>	<u>Yield</u>
<i>General Fund Designated:</i>			
Warrant Clearing/Savings Accounts	\$ 793,054,605	\$ 2,719,420	0.34%
Certificates of Deposit	\$ 135,783,729	\$ 355,564	0.26%
Money Market Mutual Funds	\$ 454,726,301	\$ 313,725	0.07%
Government Securities	<u>\$ 2,597,861,051</u>	<u>\$ 4,909,957</u>	<u>0.19%</u>
<i>Total General Fund Designated</i>	<u>\$ 3,981,425,687</u>	<u>\$ 8,298,666</u>	<u>0.21%</u>
<i>Other General Accounts:</i>			
County Option Income Tax	\$ 16,023,102	\$ 38,824	0.24%
Economic Stabilization Fund	<u>\$ 255,499,728</u>	<u>\$ 486,857</u>	<u>0.19%</u>
<i>Total Other General Accounts</i>	<u>\$ 271,522,830</u>	<u>\$ 525,682</u>	<u>0.19%</u>
<i>Trust Funds/Dedicated Funds:</i>			
I.U. Permanent Endowment	\$ 785,300	\$ 2,316	0.29%
Purdue Trust Fund	\$ 340,000	\$ 1,207	0.35%
Public Deposit Insurance Fund	\$ 247,910,604	\$ 487,503	0.20%
Common School Fund	\$ 133,376,503	\$ 347,522	0.26%
Agency for the Blind:			
- Vending Operations	\$ 1,093,370	\$ 2,834	0.26%
- Restricted Donations	\$ 13,944	\$ 48	0.35%
*Indiana State Police Pension Trust	\$ 416,867,424	\$ 30,759,096	7.38%
Rural Rehabilitation Planning Fund	\$ 32,143	\$ 146	0.46%
Federal Revenue Sharing Fund	\$ 2,802,530	\$ 3,992	0.14%
Patient Compensation Fund	\$ 143,138,979	\$ 225,022	0.16%
Property Custody Fund	\$ 250,000	\$ 538	0.22%
Law Enforce Training Board	\$ 20,000	\$ 92	0.46%
Tri-Centennial Fund	\$ 10,205	\$ 51	0.50%
Retirement Home Guaranty Fund	\$ 3,886,810	\$ 6,491	0.17%
Natural Resources - Reclamation Set Aside	\$ 6,430,939	\$ 13,478	0.21%
Hazardous Substance Emergency	\$ 1,832,541	\$ 2,835	0.15%
Natural Resources - Lifetime License	\$ 10,821,093	\$ 23,770	0.22%

Natural Resources Donations	\$ 750,000	\$ 2,518	0.34%
Residual Asbestos Injury Fund	\$ 700,000	\$ 3,514	0.50%
Bail Bond Enforcement	\$ 1,000,000	\$ 2,329	0.23%
Exxon Oil Overcharge Fund	\$ 1,964,240	\$ 2,742	0.14%
Political Subdivision Risk Mgmt.	\$ 9,238,740	\$ 13,572	0.15%
Stripper Well Fuel Overcharge	\$ 8,000,748	\$ 9,203	0.12%
Mine Subsidence Fund	\$ 12,930,948	\$ 25,913	0.20%
Post 1977 Abandoned Mine			
Reclamation	\$ 8,378,264	\$ 18,936	0.23%
Commerce Energy/Stripper Well	\$ 700,000	\$ 2,408	0.34%
Commerce Agricultural Loan Fund	\$ 150,000	\$ 504	0.34%
Recovery Real Estate	\$ 450,000	\$ 1,577	0.35%
Recovery Plumbers	\$ 319,890	\$ 1,536	0.48%
Recovery Auctioneers	\$ 219,890	\$ 1,034	0.47%
E/M - Petroleum Trust	\$ 2,501,365	\$ 3,905	0.16%
E/M - Excess Liability	\$ 65,001,044	\$ 108,564	0.17%
Economic Development	\$ -	\$ 9	0.00%
Industrial Training Fund	\$ 28,978,898	\$ 42,090	0.15%
State Library Publications Fund	\$ 450,000	\$ 1,632	0.36%
Commerce STP Loans	\$ 500,000	\$ 1,733	0.35%
License Plate Escrow	\$ 759,945	\$ 3,780	0.50%
Jeopardy Assessment Receipts	\$ 600,000	\$ 2,098	0.35%
Historical Bureau Publication	\$ 16,071	\$ 89	0.56%
Heritage Trust Fund	\$ 4,908,281	\$ 5,599	0.11%
HCFA Civil Penalties	\$ 6,068,650	\$ 11,521	0.19%
Producer-Premium Fund	\$ 13,871,510	\$ 57,306	0.41%
Retailer Bonding Fund	\$ 385,000	\$ 1,303	0.34%
Veteran's Memorial Cemetery Trust	\$ 1,482,486	\$ 5,164	0.35%
Tobacco Master Settlement	\$ 16,777,918	\$ 260,609	1.55%
Arts Commission Trust Fund	\$ 2,286,521	\$ 8,357	0.37%
Continental Steel Escrow	\$ 656,724	\$ 884	0.13%
Children's Trust	\$ 1,000,721	\$ 1,174	0.12%
Police/Fire Pension Distribution	\$ 52,474	\$ 41	0.08%
*Major Moves Construction Fund	\$ 1,158,555,601	\$ 15,346,593	1.32%
*Next Generation Trust Fund	\$ 564,279,109	\$ 9,914,298	1.76%
West Baden Springs Hotel			
Preservation	\$ 18,628,972	\$ 61,284	0.33%
Oil & Gas Environmental Fund	\$ 500,000	\$ 1,806	0.36%
Correction Drug Abuse	\$ 203,571	\$ 704	0.35%
State Retiree Health Plan	\$ 180,423,354	\$ 597,239	0.33%
Title Insurance Enforcement Fund	\$ 1,065,880	\$ 4,219	0.40%
Acid Mine Drainage Fund	\$ 9,222,379	\$ 15,018	0.16%
Project Guaranty Program	\$ 2,498,567	\$ 3,680	0.15%
Dana Corp Settlement	\$ 3,019,925	\$ 4,078	0.14%
Congressional Township School Principal	\$ 1,085,874	\$ 3,772	0.35%
State Fair Commission	\$ 1,295,621	\$ 3,937	0.30%
Social Status Black Males Special			
Fund	\$ 31,691	\$ 113	0.36%

Chemtura/New Haven	\$ 750,000	\$ 2,599	0.35%
State Police 401H	\$ 14,979,879	\$ 22,366	0.15%
Veterans Affairs Trust Fund	\$ 6,248,022	\$ 13,668	0.22%
Abandoned Mine LBP	\$ 563,081	\$ 1,617	0.29%
ISP 115 Trust	\$ 458,045	\$ 184	0.04%
OPEB - ATC/Excise	\$ 255,398	\$ 103	0.04%
OPEB - DNR	\$ 805,048	\$ 324	0.04%
OPEB - SPD	\$ 8,520,468	\$ 3,276	0.04%
<i>Total Trust Funds/Dedicated Funds</i>	<u>\$ 3,134,103,198</u>	<u>\$ 58,479,462</u>	<u>1.87%</u>
GRAND TOTAL	<u>\$ 7,387,051,715</u>	<u>\$ 67,303,809</u>	<u>0.91%</u>
Grand Total, excluding SPPT	<u>\$ 6,970,184,291</u>	<u>\$ 36,544,713</u>	<u>0.52%</u>

* Values calculated using Market Value

INDIANA BOARD FOR DEPOSITORIES

BALANCE SHEET

June 30, 2013

ASSETS

Cash	\$	701,454.62
Interest Receivable		324,368.71
Investments		249,103,615.06
Loan Receivable-State of Indiana		50,000,000.00
Prepaid Expenses		6,144.74
<u>Capital Assets, Net</u>		
Office Equipment, Net		1,091.46
Office Furniture, Net		839.26
Computer Equipment, Net		14,056.91
Computer Software, Net		<u>7,246.18</u>
Total Capital Assets, Net		<u>23,233.81</u>
Total Assets	\$	<u>300,158,816.94</u>

LIABILITIES AND FUND BALANCE

<u>Liabilities:</u>		
Accounts Payable	\$	17,399.79
Accrued Expenses		<u>673.06</u>
Total Liabilities		<u>18,072.85</u>
Fund Balance		<u>300,140,744.09</u>
Total Liabilities and Fund Balance	\$	<u>300,158,816.94</u>

Indiana Bond Bank

Changes in Outstanding Debt Yearend summary for July 1, 2012 through June 30, 2013

Program Name	New Debt Issued FYE 6/30/13	Debt Retired FYE 6/30/13	QEs Assisted New Debt FYE 6/30/13
Advance Funding Program*	\$ 135,928,260	\$ 163,575,260	63
Common School Fund	-	32,110,000	n/a
HELP Program**	2,923,250	6,047,567	13
Not-For-Profit Water**	-	2,545,000	-
School Severance Bonds	286,045,000	394,750,000	101
Special Program Bonds	63,805,000	131,122,957	6
Other Programs***	28,075,000	35,182,000	7
Total	<u>\$ 516,776,510</u>	<u>\$ 765,332,784</u>	<u>190</u>

*Does not include Interim Financing

**Qualified Entities are not administered by the IBB for this program

***Includes YE Assistance Program and Sp Notes Payment – Entities are listed under Advance Funding

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