

December 3rd, 2020
SECOND INJURY FUND
STATUS REPORT

Pursuant to IC 22-3-3-13, the Worker's Compensation Board hereby informs you that an assessment to the Second Injury Fund will be necessary in 2021 to insure that beneficiaries continue to receive their statutory awards of compensation and/or prosthetic replacements from the Fund.

The balance remaining in the Fund as of October 30th, 2020 was \$3,661,875. Disbursements for 2019 totaled \$6,982,587. In accordance with IC 22-3-3-13(c) (2), an assessment is appropriate for 2021 because the assets in the Fund on or before November 1st are less than 135% of the previous year's payments.

We will use the same formulas for the 2021 assessment as were applied for 2020, with an additional factor added to account for changes in employment statistics due to shut downs caused by the effects of Covid-19. This is necessary because we must work with two-year-old data.

As always, please reach out to me if you have questions or comments. Lindahamilton1113@gmail.com. (260) 341-1638.

Yours very truly,

Linda Peterson Hamilton